



MONTHLY REPORT: June 2015

CORE BUSINESS ACTIVITIES

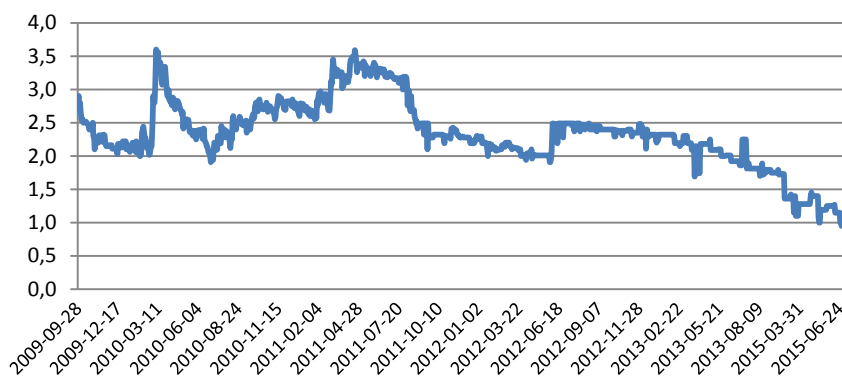
Biogas Plants	Agricultural Production	Engineering Procurement Construction
Own biogas projects	Provides stable supply of substrate	Biogas plants built for others

FINANCIAL INFORMATION (PLN Thousands)

	2014	Jan – Mar 2015
Revenue	51 029	9 558
EBITDA	14 944	3 666
EBIT	10 401	2 500
Net Income	5 273	1 153

* based on average CZK exchange rate for period, as provided by NBP

STOCK PERFORMANCE



Authorized Advisor:

Capital Solutions ProAlfa Sp. z o.o.
www.cs-proalfa.pl

MANAGEMENT'S DISCUSSION OF MONTHLY RESULTS

Information on trends and events in the marketplace of the issuer, which may, in the issuer's opinion, have important consequences in the future for the financial condition and results of the issuer:

During June BGS Group was intensely working on fulfilling the objectives of the year 2015 which means in agriculture division sufficient supply of raw materials for the operation of biogas plants. In June GPS production was harvested on own premises as well as on leased land from the partners.

Building of the technological background for special repair center of cogeneration units was finished during June too.

Moreover, there were developments in the retail sector and developing, when the finalization of the acquisition agreements of the company Forest Service was fulfilled.

REVIEW OF COMPANY PORTFOLIO: OWN PROJECTS

Power plant	MW	Monthly Production (kWh)	Projection (kWh)	Monthly perf.	Production YTD (kWh)	Projection YTD (kWh)	YTD perf.
Zavidkovice	0,99	530048	595000	89%	3419151	3570000	96%
Suchdol nad Odrou	0,59	374437	348000	107%	2085200	2088000	100%
Číhošť	0,62	365068	383750	95%	2103974	2302500	91%
Skury	0,59	343530	348000	99%	1951683	2088000	93%
Ovesná Lhota	0,62	329124	383750	86%	2157688	2302500	94%

* In Skury BGS hold 40% stake.

REVIEW OF COMPANY PORTFOLIO: EPC PROJECTS

Project	Size	Type
Olešnice	0,52 MW	EPC
Hodkovice	0,99 MW	EPC
Nový Dvůr	0,54 MW	EPC
Telč	0,62 MW	EPC
Dobronín	0,62 MW	EPC
Poděbaby	0,62 MW	EPC
Slavíkov	0,74 MW	EPC
Horní Bradlo	0,74 MW	EPC
Kacina	1,60 MW	EPC
Kamen	0,74 MW	EPC
Bobrova	0,37 MW	EPC
Korolupy	0,54 MW	EPC
Biofarma Sasov	0,25 MW	EPC
Kamenice	0,99 MW	EPC
Ostaš	1,20 MW	EPC
Hoštka	0,80 MW	EPC
Plevnice	0,34 MW	EPC
Hluboka	0,62 MW	EPC
Jilem	0,62 MW	EPC
Starý Pelhřimov	0,37 MW	EPC
Havlíčková Borová	0,74 MW	EPC
TOTAL	14,57 MW	



Estimates and forward-looking statement provided in this report are indicative, and subject to change. The contents of this report should not be relied upon for the purposes of making an investment decision.

APPENDICES

Appendix 1: Summary of all information published by the issuer for the current period

14/2015: Annual Report 2014

15/2015: Monthly report for May 2015

16/2015: Annual Report 2014 - Corrected in English

17/2015: Adopted Resolutions taken by General Meeting on June 24, 2015

Appendix 2: Investor Calendar

14 August 2015: Monthly report for July

14 August 2015: Q2'2015 financial results