

**Statement of BGS Energy Plus a.s. on compliance by the company rules contained in Annex No. 1 to Resolution No. 293/2010 of the Warsaw Stock Exchange Management Board " Best Practices of NewConnect Listed Companies "**

	Rule	Applied/Not applied/ Not applicable	Comments
1	A company should pursue a transparent and effective information policy using both traditional methods and modern technologies and state-of-the-art communication tools ensuring fast, secure, broad and interactive access to information. Using such methods to the broadest extent possible, a company should ensure adequate communication with investors and analysts, using for this purpose also modern methods of Internet communication, enable on-line broadcasts of General Meetings over the Internet, record General Meetings, and publish the recordings on the company website.	Applied, with an exception of broadcast and publication of GM	Public and general access to such broadcasting and a registered version of the GM requires permission from all persons involved in the GM. We do not know whether all our shareholders would agree to it and give us their permission.
2	A company should ensure effective access to information necessary to assess the company's situation and outlook as well as its operations.	Applied	
3	A company should maintain a corporate website and publish:	Applied	
3.1.	basic information about the company and its business (home page);	Applied	
3.2	description of the issuer's business including indication of the issuer's business segment generating the highest revenue;	Applied	
3.3	description of the issuer's market including indication of the issuer's market position;	Applied	
3.4	professional CVs of the members of the company's governing bodies;	Applied	
3.5	information known to the Management Board based on a statement by a member of the Supervisory Board on any relationship of a member of the Supervisory Board with a shareholder who holds shares representing not less than 5% of all votes at the company's General Meeting;	Applied	
3.6	corporate documents of the company: Statute, excerpt from the registry	Applied	
3.7	outline of the company's strategic plans;	Applied	
3.8	published financial targets for the current financial year including their assumptions	Not applicable	The company did not

	and adjustments of such targets (if targets are published by the issuer);		published forecast for 2013.
3.9	the issuer's shareholding structure including indication of the main shareholders and free-float shares;	Applied	
3.10	personal and contact data of the company's officer responsible for investor relations and media contacts;	Not applied	
3.11	<i>Deleted</i>		
3.12	published current and periodic reports;	Not applied	
3.13	dates of planned publication of periodic financial reports, General Meetings, meetings with investors and analysts and press conferences;	Not applied	
3.14	information on corporate events such as payment of the dividend, or other events leading to the acquisition or limitation of rights of a shareholder, including the deadlines and principles of such operations. Such information should be published within a timeframe enabling investors to make investment decisions;	Not applicable	Such events does not occur yet.
3.15	<i>Deleted</i>		
3.16	shareholders' questions on issues on the agenda submitted before and during a General Meeting together with answers to those questions;	Not applicable	
3.17	information about the reasons for cancellation of a General Meeting, change of its date or agenda together with grounds;	Not applicable	
3.18	information about breaks in a General Meeting and the grounds of those breaks;	Not applicable	
3.19	information about the entity which signed an Authorised Adviser Service Agreement with the company, including the name, the website address, telephone numbers and e-mail addresses of the Adviser;	Applied	
3.20	information about the entity acting as animator of the issuer's shares;	Applied	
3.21	information document (issue prospectus) of the company published within the last 12 months;	Not applicable	
3.22	<i>Deleted</i>		
	Information presented on the website should be provided in a way enabling easy access to such information. An issuer should update information presented on the website. If new significant information is available or information presented on the website changes	Applied	

	significantly, it should be updated immediately.		
4	A company should publish its corporate website in Polish or in English, at the issuer's discretion. Current and periodic reports should be published on the website in the same language in which they are published according to regulations applicable to the issuer.	Not applied	
5	A company should pursue an information policy with a particular emphasis on the needs of individual investors. For this purpose, in addition to its corporate website, the company should use its individual investor relations section on the website <a href="http://www.wseinfospace.pl">www.wseinfospace.pl</a>	Not applied	The company manages the corporate website including investor relations in accordance with the recommendations of the WSE. It is sufficiently complete and give investors the possibility to assess the current development of the company and how it works.
6	An issuer should maintain ongoing contacts with representatives of the Authorised Adviser in order to enable it to properly perform its obligations towards the issuer. The company should appoint a person responsible for contacts with the Authorised Adviser.	Applied	
7	If an event occurs in the company which, in the opinion of the issuer, has material significance to the performance of obligations by the Authorised Adviser, the issuer should immediately inform the Authorised Adviser thereof.	Applied	
8	An issuer should give the Authorised Adviser access to all documents and information necessary to perform the obligations of an Authorised Adviser.	Applied	
9	In the annual report the issuer should publish:		
9.1	information about the total amount of remuneration of all members of the Management Board and the Supervisory Board;	Not applied	The remuneration of the Authorised Adviser is subject to confidentiality

			and cannot be disclosed without the consent of both parties. The Parties have chosen not to disclose this information in order to protect their own interests.
9.2	information about the fee paid by the issuer to the Authorised Advisor in respect of all services provided to the issuer.	Not applied	The remuneration of the Authorised Adviser is subject to confidentiality and cannot be disclosed without the consent of both parties. The Parties have chosen not to disclose this information in order to protect their own interests.
10	A General Meeting should be attended by members of the Management Board and the Supervisory Board who can answer questions asked at the General Meeting.	Applied	
11	An issuer in co-operation with the Authorised Adviser should organise meetings with investors, analysts and the media open to the public at least 2 times per year.	Not applied	The Company did not experience any major events, which would require additional explanation beyond already published reports.

12	A resolution of the General Meeting concerning an issue of shares with subscription rights should specify the issue price or the mechanism of setting it or obligate the competent body to set it before the date of subscription rights within a timeframe enabling an investment decision.	Applied	
13	Resolutions of the General Meeting should allow for a sufficient period of time between decisions causing specific corporate events and the date of setting the rights of shareholders pursuant to such events.	Applied	
13a	If the Management Board of an issuer is notified by a shareholder who holds at least a half of the share capital or at least a half of all votes in the company that the issuer has summoned an extraordinary General Meeting pursuant to Article 399 § 3 of the Code of Commercial Partnerships and Companies, the Management Board of the issuer shall immediately perform actions it is obliged to take in organising and conducting a General Meeting. This principle shall also apply where the registration court authorises shareholders to summon an extraordinary General Meeting pursuant to Article 400 § 3 of the Code of Commercial Partnerships and Companies.”	Applied, subject to observing the regulations of the Czech Civil Code	
14	The date of setting the right to dividend and the date of dividend payment should be set so to ensure the shortest possible period between them, in each case not longer than 15 business days. A longer period between these dates requires detailed grounds.	Not applicable	Dividend has not been declared
15	A resolution of the General Meeting concerning a conditional dividend payment may only contain such conditions whose potential fulfilment must take place before the date of setting the right to dividend.	Applied	
16	An issuer should publish monthly reports within 14 days after the end of each month. Monthly reports should include at least the following: <ul style="list-style-type: none"> <li>• information on trends and events occurring in the issuer’s market environment which, in the opinion of the issuer, could in future have significant effects to the financial standing and the financial results of the issuer;</li> <li>• list of all information published by the issuer in the form of current reports in the reporting period;</li> <li>• information about achievement of the goals of an issue if they were achieved at least partly in the reporting period;</li> </ul>	Applied	

	<ul style="list-style-type: none"> <li>dates important to investors including events planned in the coming month concerning the issuer and important from the perspective of investor rights, including in particular dates of publication of periodic reports, planned General Meetings, opening of subscriptions, meetings with investors or analysts and expected dates of publication of analytical reports.</li> </ul>		
16a	If an issuer is in breach of the reporting obligation set out in Exhibit 3 to the Alternative Trading System Rules (“Current and Periodical Information in the Alternative Trading System on the NewConnect Market”), the issuer shall immediately publish information explaining the situation pursuant to the procedure applicable to providing current reports on the NewConnect market.”;	Applied	
17	<i>Deleted</i>		