



MONTHLY REPORT: June 2013

CORE BUSINESS ACTIVITIES

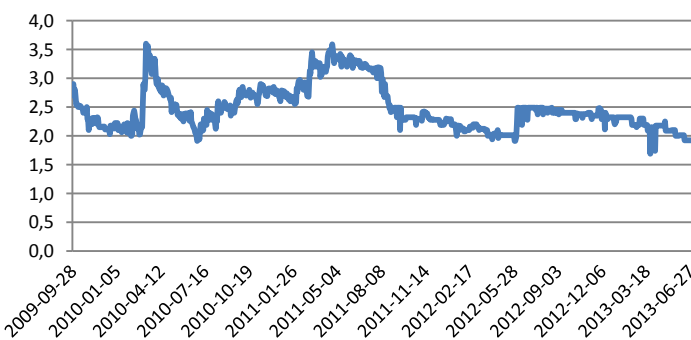
Biogas Plants	Agricultural Production	Engineering Procurement Construction
Own biogas projects	Provides stable supply of substrate	Biogas plants built for others

FINANCIAL INFORMATION (PLN Thousands)

	Previous Year 2012	Current Year Jan - March 2013
Revenue	134 486	16 336
EBITDA	13 155	2 547
EBIT	10 731	1 893
Net Income	5 292	909

* based on average CZK exchange rate for period, as provided by NBP

STOCK PERFORMANCE



Authorized Advisor:

Capital Solutions ProAlfa Sp. z o.o.
www.cs-proalfa.pl

MANAGEMENT'S DISCUSSION OF MONTHLY RESULTS

Information on trends and events in the marketplace of the issuer, which may, in the issuer's opinion, have important consequences in the future for the financial condition and results of the issuer:

BGS Biogas continues in building biogas stations during June, currently there are projects with the total capacity of 5,34 MW under construction including 1,8 MW biogas station which is located in Poland. This station will be under the control of the BGS Group. BGS Group has a 60% stake in BPS Suchdol which will be finished till the end of 2013.

BGS Biogas is also negotiating about the possibility to start new projects for customers that would be finished till the end of 2013.

BGS Biogas is enlarging the portfolio of products, it focuses mainly on cogeneration units including products using natural gas. BGS Biogas is also capable now to provide the services for technologies delivered by other vendors.

Information concerning how the capital raised in the private placement was used in the calendar month covered by the report, and whether any of the contributed capital was spent during the month:

In the period covered by the report there was no use of funds raised from private placement.

REVIEW OF COMPANY PORTFOLIO: OWN PROJECTS

Power plant	MW	Monthly Production (kWh)	Projection (kWh)	Monthly perf.	Production YTD (kWh)	Projection YTD (kWh)	YTD perf.
Zavidkovice	0.99	597292	595 000	100%	3673721	3 570000	103%
Suchdol nad Odrou	0,59	370940			2231213		
Číhošť	0,62	305773			2302500		
Skury	0,59	368220			2088000		
Ovesna Lhota	0,62	350887			1535000		

* In Suchdol, Cihost and Skury there is just trial production so far, the comparison with the projection will be possible when the normal production will be approved . In Skury BGS hold 40% stake.

REVIEW OF COMPANY PORTFOLIO: EPC PROJECTS

Project	Size	Type
Olešnice	0,52 MW	EPC
Hodkovice	0,99 MW	EPC
Nový Dvůr	0,54 MW	EPC
Telč	0,62 MW	EPC
Dobronín	0,62 MW	EPC
Poděbaby	0,62 MW	EPC
Slavíkov	0,74 MW	EPC
Horní Bradlo	0,74 MW	EPC
Kacina	1,60 MW	EPC
Kamen	0,74 MW	EPC
Bobrova	0,37 MW	EPC
Korolupy	0,54 MW	EPC
Biofarma Sasov	0,25 MW	EPC
Kamenice	0,99 MW	EPC
Ostaš	1,20 MW	EPC
Hoštka	0,80 MW	EPC
Plevnice	0,34 MW	EPC
Hluboka	0,62 MW	EPC
Jilem	0,62 MW	EPC
Starý Pelhřimov	0,37 MW	EPC
Havlíčková Borová	0,74 MW	EPC
TOTAL	14,57 MW	



Estimates and forward-looking statement provided in this report are indicative, and subject to change. The contents of this report should not be relied upon for the purposes of making an investment decision.

APPENDICES

Appendix 1: Summary of all information published by the issuer for the current period

No. 14/2013: Resolutions taken on General Meeting held on 27 June

No. 13/2013: Monthly report for May 2013

No. 12/2013: Incidental violation of the ATS Rules

Appendix 2: Investor Calendar

14 August 2013: Monthly report for July 2013

14 August 2013: Financial results for Q2'2013