

**ENTITY (UNCONSOLIDATED)
QUARTERLY REPORT
2012 Q3**

For the period 1.1.2012 – 30.09.2012



4.11.2012

Světlá nad Sázavou, Czech Republic

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1 Selected Financial Data for the period of 1 January to 30 September 2012

	1.1.2012 – 30.9.2012		1.1.2011 – 30.9.2011	
	CZK 000	EUR 000	CZK 000	EUR 000
Income Statement				
Revenues	0	0	0	0
Consumption	1 415	56	1 339	55
Operating profit	-1 415	-56	-1 339	-55
EBITDA (Profit + depreciation and Amortization + Interest expenses + Income tax)	1 873	75	-1 352	-55
- Of which Depreciation	0	0	0	0
EBIT (Profit + Interest expenses + Income tax)	1 873	75	-1 352	-55
Profit/loss before taxation (EBT)	1 873	75	-1 352	-55
Profit/loss after taxation	1 498	60	-1 352	-55
Balance sheet				
Fixed Assets	9 859	397	10 059	406
Current Assets, of which:	63 882	2 569	55 824	2 255
- Short-term receivables	54 850	2 206	49 087	1 983
- Current financial assets	9 032	363	6 737	272
Total Assets	73 750	2 966	65 902	2 662
Equity	57 205	2 301	49 596	2 003
Short-term liabilities	16 898	680	16 306	659
Long-term liabilities including bank loans	0	0	0	0

Note: Exchange rates provided by the Czech National Bank

2 Selected Financial Data for the period of 1 July to 30 September 2012

	1.7.2012 – 30.9.2012		1.7.2011 – 30.9.2011	
	CZK 000	EUR 000	CZK 000	EUR 000
Income Statement				
Revenues	0	0	0	0
Consumption	213	9	224	9
Operating profit	-213	-9	-224	-9
EBITDA (Profit + depreciation and Amortization + Interest expenses + Income tax)	874	35	-230	-9
- Of which Depreciation	0	0	0	0
EBIT (Profit + Interest expenses + Income tax)	874	35	-230	-9
Profit/loss before taxation (EBT)	874	35	-230	-9
Profit/loss after taxation	699	28	-230	-9
Balance sheet				
Fixed Assets	9 859	397	10 059	406
Current Assets, of which:	63 882	2 569	55 824	2 255
- Short-term receivables	54 850	2 206	49 087	1 983

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- Current financial assets	9 032	363	6 737	272
Total Assets	73 750	2 966	65 902	2 662
Equity	57 205	2 301	49 596	2 003
Short-term liabilities	16 898	680	16 306	659
Long-term liabilities including bank loans	0	0	0	0

Note: Exchange rates provided by the Czech National Bank

3 Basic information about BGS Energy Plus a.s.

Company Name:	BGS Energy Plus a.s.
Company Address:	Zamecka 7, 582 91 Svetla nad Sazavou, Czech Republic
www:	www.bgs-energy.cz
Ticker:	BGS
ISIN:	CZ0005121707
Authorized Advisor:	CMS Corporate Management Services Sp. z o.o.

BGS Energy Plus a.s. is a holding company for a group of companies involved in electricity and heat production from power plants powered by biogas. BGS is the mother company for the following entities in the group: 100% - Energy produkt plus s.r.o., 100% - Agroprodukt plus a.s., 100% - BGS Biogas a.s., 50% - Druzstvo vlastniku Petrovec, 40% - Mlyn Okor s.r.o.

4 Shareholder structure

As of 30 September 2012 the Issuer's shareholder structure was as follows:

Shareholder	No. of shares	% of capital	No. Of votes at the Shareholders Meeting	% of votes at the Shareholders Meeting
Ales Radil	3 819 666	25,11451	3 819 666	25,11451
Radim Hruza	3 819 666	25,11451	3 819 666	25,11451
Zdenek Radil	3 819 666	25,11451	3 819 666	25,11451
Ales Radil, Radim Hruza, Zdenek Radil (as a common ownership)	2	0,00001	2	0,00001
Other investors	3 750 000	24,656	3 750 000	24,656
TOTAL	15 209 000	100.00%		100.00%

5 The management board's comments on factors and events that affect the achieved financial results

There occurred no important events during the third quarter of the year.

6 The management board's information about the activities covered by the report

The BGS Energy Plus a.s. entity as mother company has no operating activity. It is working through its daughter companies.

7 Financial Data

7.1 Detailed entity (unconsolidated) accounts for the period of 1 January 2012 30 September 2012

Income Statement for the period 1 January 2012 to 30 September 2012 with comparative results

	1.1.2012 – 30.9.2012		1.1.2011 – 30.9.2011	
	CZK 000	EUR 000	CZK 000	EUR 000
Production and services revenue	0	0	0	0
Cost of products, services and materials	940	37	1 250	51
Other operating expences	475	19	89	4
Staff costs	0	0	0	0
Gross margin	-1 415	-56	-1 339	-55
Profit/loss from operating activities	-1 415	-56	-1 339	-55
Revenues from sale of securities or direct investments	0	0	0	0
Net book value of securities or direct investments sold	0	0	0	0
Interest income	3 417	136	3	0
Other financial revenues	2	0	0	0
Other financial expenses	131	5	16	0
Profit/loss from financial activities	3 288	131	-13	0
Profit/loss from ordinary activities	1 873	75	-1 352	-55
Income tax	375	15	0	0
Profit/loss after taxation	1 498	60	-1 352	-55
Profit/loss for the period (net income)	1 498	60	-1 352	-55
EBT	1 873	75	-1 352	-55
EBIT	1 873	75	-1 352	-55
EBITDA	1 873	75	-1 352	-55

Balance Sheet for the period 1 January 2012 to 30 September 2012 with comparative results

		1.1.2012 – 30.9.2012		1.1.2011 – 30.9.2011	
		CZK 000	EUR 000	CZK 000	EUR 000
	TOTAL ASSETS	73 750	2 966	65 902	2 662
B	Fixed assets	9 859	397	10 059	406
B III.	Financial assets	9 859	397	10 059	406
B III.1.	Investments in subsidiaries	9 459	380	9 659	390
B III.2.	Investments in associates	400	16	400	16
C	Current assets	63 882	2 569	55 824	2 255
C II.	Long-term receivables	0	0	0	0

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C II. 7.	Other receivables	0	0	0	0
C III.	Short-term receivables	54 850	2 206	49 087	1 983
C III.1.	Trade receivables	120	5	3 101	125
C III 6.	Government tax receivables	616	25	299	12
C III 7.	Short-term advances	6	0	0	0
C III 8.	Estimated accrued revenues	2 684	108	0	0
C III 9.	Other receivables	51 424	2 068	45 687	1 845
C IV.	Current financial assets	9 032	363	6 737	272
C IV 1.	1. Cash and cash equivalents	7 126	287	6 248	252
C IV 2.	2. Bank accounts	208	8	489	20
C IV. 3.	3. short-term securities and shares	1 698	68	0	0
D I.	Prepayments and acc. Income	9	0	19	1
D I. 1.	Prepaid expenses	0	0	19	1
D I. 3.	Accrued income	9	0	0	0
	EQUITY AND LIABILITIES	73 750	2 966	65 902	2 662
A	Equity	57 205	2 301	49 596	2 003
A I.	Registered share capital	15 209	612	15 209	614
A II.	Reserved capital	36 750	1 478	36 750	1 484
A II. 1.	Share premium	36 750	1 478	36 750	1 484
A III.	Reserves, indivisible reserve and other revenue reserves	287	12	287	11
A III. 1.	Legal reserves / indivisible fund	287	12	287	11
A IV.	Retained earning	3 086	124	-1 298	-52
A IV. 1.	Retained earnings of previous years	6 966	280	2 582	104
A IV. 2.	Accumulated losses of previous years	-3 880	-156	-3 880	-156
A IV. 3	Profit / loss of previous year in approval proceedings	0	0	0	0
A V. 1.	Profit / loss of current account. period	1 498	60	-1 352	-55
B	LIABILITIES	16 898	680	16 306	659
B III.	Short-term liabilities	16 898	680	16 306	659
B III. 1.	Trade paybles	218	9	0	0
B III. 4.	Payables to partners, coop. members	0	0	0	0
B. III. 5.	Payables to employees	0	0	0	0
B. III.7.	Government-tax pay and subs.	375	15	0	0
B III.10	Estimated accrued items	0	0	0	0
B III.11	Other liabilities	16 305	654	16 306	659
C I.	Accruals and deferred income	22	1	0	0
C I. 1.	Accrued expenses	22	1	0	0

7.2 Detailed entity (unconsolidated) accounts for the period of 1 July 2012 to 30 September 2012

Income Statement for the period 1 July 2012 to 30 September 2012 with comparative results

	1.7.2012 – 30.9.2012		1.7.2011 – 30.9.2011	
	CZK 000	EUR 000	CZK 000	EUR 000
Production and services revenue	0	0	0	0
Cost of products, services and materials	213	9	224	9

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Other operating income	0	0	0	0
Other operating expenses	9	0	0	0
Staff costs	0	0	0	0
Gross margin	-222	-9	-224	-9
Profit/loss from operating activities	-222	-9	-224	-9
Revenues from sale of securities or direct investments	0	0	0	0
Net book value of securities or direct investments sold	0	0	0	0
Interest income	1 098	44	0	0
Interest expenses	0	0	0	0
Other financial revenues	1	0	0	0
Other financial expenses	3	0	6	0
Profit/loss from financial activities	1 096	44	-6	0
Profit/loss from ordinary activities	874	35	-230	-9
Income tax	175	7	0	0
Profit/loss after taxation	699	28	-230	-9
Profit/loss for the period (net income)	699	28	-230	-9
EBT	874	35	-230	-9
EBIT	874	35	-230	-9
EBITDA	874	35	-230	-9

Balance Sheet for the period 1 July 2012 to 30 September 2012 with comparative results

		1.7.2012 – 30.9.2012		1.7.2011 – 30.9.2011	
	TOTAL ASSETS	73 750	2 966	65 902	2 662
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A III.	Reserves, indivisible reserve and other revenue reserves	287	12	287	11

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A III. 1.	Legal reserves / indivisible fund	287	12	287	11
A IV.	Retained earning	3 885	156	-2 420	-98
A IV. 1.	Retained earnings of previous years	7 765	312	2 582	104
A IV. 2.	Accumulated losses of previous years	-3 880	-156	-5 002	-202
A IV. 3	Profit / loss of previous year in approval proceedings	0	0	0	0
A V. 1.	Profit / loss of current account. period	1 498	60	-230	-9
B	LIABILITIES	16 898	680	16 306	659
B III.	Short-term liabilities	16 898	680	16 306	659
B III. 1.	Trade paybles	218	9	0	0
B III. 4.	Payables to partners, coop. members	0	0	0	0
B. III. 5.	Payables to employees	0	0	0	0
B III.7.	Government-tax pay and subs.	375	15	0	0
B III.10	Estimated accrued items	0	0	0	0
B III.11	Other liabilities	16 305	654	16 306	659
C I.	Accruals and deferred income	22	1	0	0
C I. 1.	Accrued expenses	22	1	0	0

8 Notes to Financial Data

The following exchange rates were applied:

from	to	for Balance Sheet statement calculations	for Income Statement calculations
01.01.2011	30.9.2011	24,76	24,36
01.07.2011	30.9.2011	24,76	24,35
01.01.2012	30.9.2012	24,865	25,102
01.07.2012	30.9.2012	24,865	24,987

Source: Czech National Bank

Balance Sheet applicable exchange rate represents the exchange rate as of the last day of the month ending the relevant period.

Income Statement exchange rate represents the average of exchange rates effective on the last day of each month within the relevant period.

Approximation. All figures provided within 1'000 CZK and 1'000 EUR approximation respectively.

9 Management board declaration

We hereby confirm that according to our best knowledge the information about BGS Energy Plus a.s. contained in this report is correct and as of this report date, fairly represents our group's financial and operational position.

Svetla nad Sazavou, _____ 2012

Ales Radil, CEO

Radim Hruza, board member

Jindra Radilova, board member

10 Investors Relations Contact

Jindra Radilova

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