



August 2010 Monthly Report

Market Cap 38.5 mln PLN
Free float 24,66%

Financials

(thousands PLN)*	2009	Jan-June 2010
Revenues	6 318	3 488
EBIT	1 006	826
EBITDA	1 310	1046
Net income	311	541

* based on average exchange rate

Company's core business:

Biogas plants	Agriculture production	Engineering Procurement Construction
• own biogas projects	• provides stable supply of substrate	• biogas plants built for others

Stock performance



Authorised Advisor

CMS Corporate Management Services Sp. z o.o.

Information on trends and events in the marketplace of the issuer, which may, in the issuer's opinion, have important consequences in the future for the financial condition and results of the issuer:

In the beginning of 2nd half of 2010 the biogas sector has attracted the huge interest from the agriculture producers. It was mainly caused by the subsidies from the Ministry of Agriculture (including subsidies from EU) as about double number of biogas projects were supported in comparison with previous years.

It is also possible to prepare new biogas projects and to apply for the grid connection as the capacity of electricity network is not blocked by unrealistic photovoltaic projects that will not be realized till the end of current year.

The government also started the discussion of The Renewable energy act draft in August. The new legislation defines the limits for renewable energy sources. The biogas energy production should increase for 239% during next ten years, which is the highest growth in the area of renewable energy sector.*

*Source: Hospodarske Noviny, 18th August 2010

Developments in the company portfolio

Project	Size	Type	Ownership
Suchdol	0,56 MW	own	100%
Cihost	0,62 MW	own	100%
Ovesna Lhota	0,62 MW	own	100%
Zavidkovice II	0,37MW	own	100%
Kacina	1,60 MW	EPC	n/a
Zemedelske druzstvo Telc	0,62 MW	EPC	n/a
Agro Jesenice	0,99 MW	EPC	n/a
Slavikov	0,74 MW	EPC	n/a
Olešnice	0,52 MW	EPC	n/a
TOTAL	6,64 MW		

In the second quarter of 2010, BGS Energy Plus a.s. purchased the remaining shares of its EPC subsidiary, thereby bringing its ownership to 100%.

Information concerning how the capital raised in the private placement was used in the calendar month covered by the report, and whether any of the contributed capital was spent in the given month

In the period covered by the report there was no use of funds raised from private placement.

Plant propriety portfolio performance

Power plant	MW	Production August 2010 (kWh)	Projection August 2010 (kWh)	Monthly perf.	Production YTD (kWh)	Projection YTD (kWh)	YTD perf.
Zavidkovice	0.62	305974	368641	83%	2934208	2949128	99%

Appendix 1

Summary of all information published by the issuer under the current report for the period covered by the report

- No. 25/2010: BGS Energy Plus a.s. announces signing of a significant agreement
- No. 26/2010: Monthly Report for July 2010
- No. 27/2010: Entity Semiannual Report 2010H1
- No. 28/2010: Consolidated Semiannual Report 2010H1
- No. 29/2010: Explanation of Q2\2010 Reports
- No. 30/2010: BGS Energy Plus a.s. received increased subsidy for Cihost biogas plant
- No. 31/2010: BGS Energy Plus a.s. announces the signing of significant contracts
- No. 32/2010: BGS Energy Plus announces the signing of a contract for construction of a 1,6 MW biogas plant
- No. 33/2010: Entity and consolidated Q2\2010 Reports- corrected
- No. 34/2010: BGS Energy Plus announces the signing of a contract for construction of a 740 kW biogas plant

Appendix 2

Investor's calendar

14 October 2010 – Monthly report for September 2010

