



December 2010 Monthly Report

Market Cap 40,76 mln PLN
Free float 25,00%

Financials

(thousands PLN)*

	2009	Jan-Sep 2010
Revenues	6 318	61 637
EBIT	1 006	1 251
EBITDA	1 310	1 815
Net income	311	814

* based on average exchange rate

Company's core business:

Biogas plants

- own biogas projects

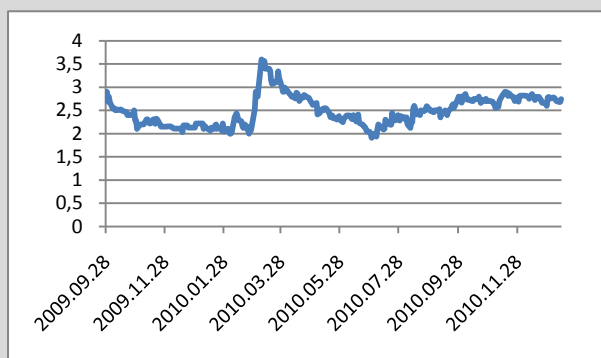
Agriculture production

- provides stable supply of substrate

Engineering Procurement Construction

- biogas plants built for others

Stock performance



Authorised Advisor

CMS Corporate Management Services Sp. z o.o.

Information on trends and events in the marketplace of the issuer, which may, in the issuer's opinion, have important consequences in the future for the financial condition and results of the issuer:

BGS Biogas, a.s. continued in signing new biogas plants buildings for clients and finished some biogas plants for Czech agriculturals at the end of 2010. The new projects are BPS Korolupy 500 kW, BPS Sasov 250 kW and BPS Bobrova 370 kW.

Our own biogas plant Suchdol finally got all necessary documents at the end of 2010. The documents were delayed, as there were a lot of changes in renewable energy sources regulations and photovoltaic business boom. So we have started to warm fermentor and we plan to start cogeneration units during January 2011.

The building of Cihost biogas plant is going now, so during January 2011 the first technology will be installed.

Developments in the company portfolio

Project	Size	Type	Ownership
Suchdol	0,56 MW	own	100%
Cihost	0,62 MW	own	100%
Ovesna Lhota	0,62 MW	own	100%
Zavidkovic II	0,37MW	own	100%
Dobronin	0,62 MW	EPC	n/a
Kacina	1,60 MW	EPC	n/a
Zemedske druzstvo Telc	0,62 MW	EPC	n/a
Agro Jesenice	0,99 MW	EPC	n/a
Slavikov	0,74 MW	EPC	n/a
Olešnice	0,52 MW	EPC	n/a
Havlickuv Brod	0,62 MW	EPC	n/a
Jihlava	1,00 MW	EPC	n/a
Horni Bradlo	0,74 MW	EPC	n/a
Korolupy	0,50 MW	EPC	n/a
Sasov	0,25 MW	EPC	n/a
Bobrova	0,37 MW	EPC	n/a
Kamen	0,74 MW	EPC	n/a
TOTAL	12,46 MW		

In the third quarter of 2010, BGS Energy Plus a.s. purchased the remaining shares of its EPC subsidiary, thereby bringing its ownership to 100%.

Information concerning how the capital raised in the private placement was used in the calendar month covered by the report, and whether any of the contributed capital was spent in the given month

In the period covered by the report there was no use of funds raised from private placement.

Plant propriety portfolio performance

Power plant	MW	Production December 2010 (kWh)	Projection December 2010 (kWh)	Monthly perf.	Production YTD (kWh)	Projection YTD (kWh)	YTD perf.
Zavidkovice	0.62	334636	369024	91%	4340563	4401416	99%

Appendix 1

Summary of all information published by the issuer under the current report for the period covered by the report

No. 46/2010: **BGS Energy Plus announces the signing of a contract for construction of a 250 kW biogas plant**

No. 47/2010: **BGS Energy Plus announces the handover of a 620 kW power plant to a client**

No. 48/2010: **BGS Energy Plus announces the handover of a 740 kW power plant to a client**

No. 49/2010: **Monthly Report for November 2010**

No. 50/2010: **BGS Energy Plus announces the handover of a 1,6 MW power plant to a client**

No. 51/2010: **BGS Energy Plus announces the handover of a 620 kW power plant to a client**

No. 52/2010: **BGS Energy Plus announces the signing of a contract for construction of a 370 kW biogas plant**

No. 53/2010: **BGS Energy Plus announces the signing of a contract for construction of a 500 kW biogas plant**

Appendix 2

Investor's calendar

Until 30 January 2011 - Dates for transmission of reports in 2011

14 February 2011 – Monthly report for January 2011