

**ENTITY (UNCONSOLIDATED)
QUARTERLY REPORT
2010 Q2**

For the period 1.4.2010 – 30.6.2010



24.08.2010

Světlá nad Sázavou, Czech Republic

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1 Selected Financial Data for the period of 1 January to 30 June 2010

	1.1.2010 - 30.6.2010		1.1.2009 - 30.6.2009	
	CZK 000	EUR 000	CZK 000	EUR 000
Income Statement				
Consumption	1'084	42	78	3
EBITDA (Operating profit + depreciation and Amortization + Interest expenses + Income tax)	-1'084	-42	-78	-3
- Of which Depreciation	0	0	0	0
Profit/loss before taxation	-1'053	-42	-78	-3
Profit/loss after taxation	-1'053	-42	-78	-3
Balance sheet				
Fixed Assets	9'659	375	9'459	365
Current Assets, of which:	37'852	1'470	1'980	76
- Short-term receivables	31'832	1'236	0	0
- Current financial assets	6'020	234	1'980	76
Total Assets	47'550	1'847	11'439	442
Equity	47'027	1'826	11'380	440
Short-term liabilities	523	20	59	2
Long-term liabilities including bank loans	0	0	0	0

Note: Exchange rates provided by the Czech National Bank

2 Selected Financial Data for the period of 1 April to 30 June 2010

	1.4.2010 - 30.6.2010		1.4.2009 - 30.6.2009*	
	CZK 000	EUR 000	CZK 000	EUR 000
Income Statement				
Consumption	421	16	39	1,5
EBITDA (Operating profit + depreciation and Amortization + Interest expenses + Income tax)	-421	-16	-39	-1,5
- Of which Depreciation	0	0	0	0
Profit/loss before taxation	-401	16	-39	-1,5
Profit/loss after taxation	-401	-16	-39	-1,5
Balance sheet				
Fixed Assets	9'659	375	9'459	365
Current Assets, of which:	37'852	1'470	1'980	76
- Short-term receivables	31'832	1'236	0	0
- Current financial assets	6'020	234	1'980	76
Total Assets	47'550	1'847	11'439	442
Equity	47'027	1'826	11'380	440
Short-term liabilities	523	20	59	2
Long-term liabilities including bank loans	0	0	0	0

Note: Exchange rates provided by the Czech National Bank

* quarterly financials for Q2'2009 are derived by halving 1H'2009 results for PNL items as the company did not prepared 2Q financials in 2009

3 Basic information about BGS Energy Plus a.s.

Company Name:	BGS Energy Plus a.s.
Company Address:	Zamecka 7, 582 91 Svetla nad Sazavou, Czech Republic
www:	www.bgs-energy.cz
Ticker:	BGS
ISIN:	CZ0005121707
Authorized Advisor:	CMS Corporate Management Services Sp. z o.o.

BGS Energy Plus a.s. is a holding company for a group of companies involved in electricity and heat production from power plants powered by biogas. BGS is the mother company for the following entities in the group: 100% - Energy produkt plus s.r.o., 100% - Agroprodukt plus a.s., 100% BGS Solar s.r.o., 40% - UTS Biogas a.s., 50% - Bioplyn Kacina s.r.o., 50% - Alve Tech s.r.o.

4 The management board's comments on factors and events that affect the achieved financial results

There occurred no important events during the second quarter of the year.

5 The management board's information about the activities covered by the report

The BGS Energy Plus a.s. entity as mother company has no operating activity. It is working through its daughter companies.

6 Financial Data

6.1 Detailed entity (unconsolidated) accounts for the period of 1 January 2010 to 30 June 2010

Income Statement for the period 1 January 2010 to 30 June 2010 with comparative results

	000 CZK	000 EUR	000 CZK	000 EUR
	1.1-2010- 30.6.2010	1.1-2010- 30.6.2010	1.1-2009- 30.6.2009	1.1-2009- 30.6.2009
Production and services revenue	0	0	0	0
Cost of products, services and materials	1'084	42	78	3
Other operating expences	0	0	0	0
Staff costs	0	0	0	0
Gross margin	-1'084	-42	-78	-3
Profit/loss from operating activities	-1'084	-42	-78	-3
Interest income	39	2	0	0
Other financial revenues	0	0	0	0
Other financial expenses	8	0	0	0
Profit/loss from financial activities	31	1	0	0
Profit/loss from ordinary activities	-1'053	-41	-78	-3
Income tax	0	0	0	0
Profit/loss for the period (net income)	-1'053	-41	-78	-3
EBT	-1'053	-41	-78	-3

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Balance Sheet for the period 1 January 2010 to 30 June 2010 with comparative results

		000 CZK	000 EUR	000 CZK	000 EUR
		1.1-2010- 30.6.2010	1.1-2010- 30.6.2010	1.1-2009- 30.6.2009	1.1-2009- 30.6.2009
	TOTAL ASSETS	47'550	1'847	11'439	442
B	Fixed assets	9'659	375	9'459	365
B III.	Financial assets	9'659	375	9'459	365
B III.1.	Investments in subsidiaries	9'659	375	0	0
C	Current assets	37'852	1'470	1'980	76
C III.	Short-term receivables	31'832	1'236	0	0
C III.1.	Trade receivables	1'560	61	0	0
C III 6.	Government tax receivables	28	1	0	0
C III 7.	Short-term advances	0	0	0	0
C III 9.	Other receivables	30'244	1'175	0	0
C IV.	Current financial assets	6'020	234	1'980	76
C IV 1.	1. Cash and cash equivalents	5'790	225	1'978	76
C IV 2.	2. Bank accounts	230	9	2	0
D I.	Prepayments and acc. Income	39	2	0	0
D I. 1.	Prepaid expenses	39	2	0	
	EQUITY AND LIABILITIES	47'550	1'847	11'439	442
A	Equity	47'027	1'826	11'380	440
A I.	Registered share capital	15'209	591	11'459	443
A II.	Reserved capital	36'750	1'427	0	0
A II. 1.	Share premium	36'750	1'427	0	0
A IV.	Retained earning	-3'879	-151	-1	0
A IV. 2.	Accumulated losses of previous years	-3'879	-151	-1	0
A V. 1.	Profit / loss of current account. period	-1'053	-41	-78	-3
B	LIABILITIES	523	20	59	2
B III.	Short-term liabilities	523	20	59	2
B III. 1.	Trade paybles	298	12	59	2
B III. 4.	Payables to partners, coop. members	0	0	0	0
B III. 7.	Government-tax payb. and subs.	225	9	0	0
B III. 10	Estimated accrued items	0	0	0	0

6.2 Detailed entity (unconsolidated) accounts for the period of 1 April 2010 to 30 June 2010

Income Statement for the period 1 April 2010 to 30 June 2010 with comparative results

	000 CZK	000 EUR	000 CZK	000 EUR
	1.4-2010- 30.6.2010	1.4-2010- 30.6.2010	* 1.4-2009- 30.6.2009	1.4-2009- 30.6.2009
Production and services revenue	0	0	0	0
Cost of products, services and materials	421	16	39	1,5
Other operating expences	0	0	0	0
Staff costs	0	0	0	0
Gross margin	-421	-16	-39	-1,5
Profit/loss from operating activities	-421	-16	-39	-1,5
Interest income	24	0	0	0
Other financial revenues	0	0	0	0
Other financial expenses	4	0	0	0
Profit/loss from financial activities	20	0	0	0
Profit/loss from ordinary activities	-401	-16	-39	-1,5
Income tax	0	0	0	0
Profit/loss for the period (net income)	-401	-16	-39	-1,5
EBT	-401	-16	-39	-1,5

* quarterly financials for Q2'2009 are derived by halving 1H'2009 results for PNL items as the company did not prepared 2Q financials in 2009

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Balance Sheet for the period 1 April 2010 to 30 June 2010 with comparative results

		000 CZK	000 EUR	000 CZK	000 EUR
		1.4-2010- 30.6.2010	1.4-2010- 30.6.2010	1.4-2009- 30.6.2009	1.4-2009- 30.6.2009
	TOTAL ASSETS	47'550	1'847	11'439	442
B	Fixed assets	9'659	375	9'459	365
B III.	Financial assets	9'659	375	9'459	365
B III.1.	Investments in subsidiaries	9'659	375	9'459	365
C	Current assets	37'852	1'470	1'980	76
C III.	Short-term receivables	31'832	1'236	0	0
C III.1.	Trade receivables	1'560	61	0	0
C III 6.	Government tax receivables	28	1	0	0
C III 7.	Short-term advances	0	0	0	0
C III 9.	Other receivables	30'244	1'175	0	0
C IV.	Current financial assets	6'020	234	1'980	76
C IV 1.	1. Cash and cash equivalents	5'790	225	1'978	76
C IV 2.	2. Bank accounts	230	9	2	2
D I.	Prepayments and acc. Income	39	2	0	0
D I. 1.	Prepaid expenses	39	2	0	0
				0	0
	EQUITY AND LIABILITIES	47'550	1'847	11'439	442
A	Equity	47'027	1'826	11'380	440
A I.	Registered share capital	15'209	591	11'459	443
A II.	Reserved capital	36'750	1'427	0	0
A II. 1.	Share premium	36'750	1'427	0	0
A IV.	Retained earning	-4'531	-176	-1	0
A IV. 2.	Accumulated losses of previous years	-4'531	-176	-1	0
A V. 1.	Profit / loss of current account. period	-401	-16	-78	-3
B	LIABILITIES	523	20	59	2
B III.	Short-term liabilities	523	20	59	2
B III. 1.	Trade paybles	298	12	59	2
B III. 4.	Payables to partners, coop. members	0	0	0	0
B III. 7.	Government-tax payb. and subs.	225	9	0	0
B III. 10	Estimated accrued items	0	0	0	0

7 Notes to Financial Data

The following exchange rates were applied:

from	to	for Balance Sheet statement calculations	for Income Statement calculations
01.01.2009	30.6.2009	25,89	23,26
01.04.2009	30.6.2009	25,89	26,48
01.01.2010	30.6.2010	25,75	25,69
01.04.2010	30.6.2010	25,75	25,59

Source: Czech National Bank

Balance Sheet applicable exchange rate represents the exchange rate as of the last day of the month ending the relevant period.

Income Statement exchange rate represents the average of exchange rates effective on the last day of each month within the relevant period.

Approximation. All figures provided within 1'000 CZK and 1'000 EUR approximation respectively.

8 Management board declaration

We hereby confirm that according to our best knowledge the information about BGS Energy Plus a.s contained in this report is correct and as of this report date, fairly represents our group's financial and operational position.

Svetla nad Sazavou, August 24, 2010

Ales Radil, CEO

Radim Hruza, board member

Jindra Radilova, board member

9 Investors Relations Contact

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