

**ENTITY (UNCONSOLIDATED)  
QUARTERLY REPORT  
2010 Q2**

**For the period 1.1.2010 – 30.6.2010**



30.6.2010

Světlá nad Sázavou, Czech Republic

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**1 Selected Financial Data**

**Key financial parameters of BGS Energy Plus a.s. for the period of/per end of 1 January 2010 – 30 jun 2010**

	01.1.10 – 30.6.2010		01.01.09 – 30.6.2009	
	CZK 000	EUR 000	CZK 000	EUR 000
<b>Income Statement</b>				
Consumption	1'084	42	78	3
Operating profit	-1'084	-42	-78	-3
Profit/loss before taxation	-1'053	-41	-78	-3
Profit/loss after taxation	-1'053	-41	-78	-3
<b>Balance sheet</b>				
Fixed Assets	9'659	375	9'459	365
Current Assets, of which:	37'852	1470	1'980	76
-Short-term receivables	31'832	1236	0	0
-Current financial assets	6'020	234	1'980	76
Total Assets	47'550	1847	11'439	442
Equity	47'027	1826	11'380	440
Short-term liabilities	523	20	59	2
Long-term liabilities including bank loan	0	0	0	0

**2 Basic information about BGS Energy Plus a.s.**

Company Name: BGS Energy Plus a.s.  
 Company Address: Zamecka 7, 582 91 Světla nad Sázavou, Czech Republic  
 www: [www.bgs-energy.cz](http://www.bgs-energy.cz)  
 Ticker: BGS  
 ISIN: CZ0005121707  
 Authorized Advisor: CMS Corporate Management Services Sp. z o.o.

BGS Energy Plus a.s. is a group of companies involved in electricity and heat production from power plants powered by biogas. The group builds biogas plants for its own account as well as for clients on engineering, procurement and construction (EPC) basis. BGS Energy Plus a.s. is a holding company, responsible for the full cycle of energy production, from growing and management of agricultural substrates, through engineering and

construction management, technology procurement as well as biogas plants ownership and management. BGS is the mother company for the following entities in the group: 100% - Energy produkt plus s.r.o., 100% - Agroprodukt plus a.s., 100% - BGS Solar s.r.o., 40% - UTS Biogas a.s., 50% - Bioplyn Kacina s.r.o., 50% - Alve Tech s.r.o.

### 3 The management board's comments on factors and events that affect the achieved financial results

There occurred no important events during the second quarter of the year.

### 4 The management board's information about the activities covered by the report

The BGS Energy Plus a.s. entity as mother company do not practice any business. It is working through its daughter companies. So there is no activity to be comment during the second quarter of the year.

### 5 Financial Data

#### 5.1. BGS Energy Plus A.S. entity (unconsolidated) accounts

Income Statement for six months ending 30.6.2010 with comparative results

	000 CZK	000 EUR	000 CZK	000 EUR
	1.1-30.6.2010	1.1-30.6.2010	1.1-30.6.2009	1.1-30.6.2009
Production and services revenue	0			
Cost of products, services and materials	1'084	42	78	3
Other operating expences				
Staff costs				
Gross margin	-1'084	-42	-78	-3
Profit/loss from operating activities	-1'084	-42	-78	-3
Interest income	39	2		
Other financial revenues				
Other financial expenses	8	0		
Profit/loss from financial activities	31	1		
Profit/loss from ordinary activities	-1'053	-41	-78	-3
Income tax				
Profit/loss for the period (net income)	-1'053	-41	-78	-3
EBT	-1'053	-41	-78	-3

Balance Sheet as of 30.6.2010 with comparative results

		000 CZK	000 EUR	000 CZK	000 EUR
		30.6.2010	30.6.2010	30.6.2009	30.6.2009
	TOTAL ASSETS	47'550	1'847	11'439	492
B	Fixed assets	9'659	375	9'459	407
B III.	Financial assets	9'659	375	9'459	407
B III.1.	Investments in subsidiaries	9'659	375	0	0
C	Current assets	37'852	1'470	1'980	85
C III.	Short-term receivables	31'832	1'236	0	0
C III.1.	Trade receivables	1'560	61	0	0
C III 6.	Government tax receivables	28	1	0	0
C III 9.	Other receivables	30'244	1'174	0	0
C IV.	Current financial assets	6'020	233	1'980	85
C IV 1.	1. Cash and cash equivalents	5'790	224	1'978	85
C IV 2.	2. Bank accounts	230	9	2	0
D I.	Prepayments and acc. Income	39	2	0	0
D I. 1.	Prepaid expenses	39	2	0	0
	EQUITY AND LIABILITIES	47'550	1'847	11'439	492
A	Equity	47'027	1'827	11'380	489
A I.	Registered share capital	15'209	591	11'459	493
A II.	Reserved capital	36'750	1'427	0	0
A II. 1.	Share premium	36'750	1'427	0	0
A IV.	Retained earning	-3'879	-151	-1	0
A IV. 2.	Accumulated losses of previous years	-3'879	-151	-1	0
A V. 1.	Profit / loss of current account. period	-1'053	-41	-78	-3
B	LIABILITIES	523	20	59	2
B III.	Short-term liabilities	523	20	59	2
B III. 1.	Trade paybles	298	12	59	2
B III. 7.	Government-tax payb. and subs.	225	9	0	0

**6 Notes to Financial Data**

6.1. The following exchange rates were applied:

from	to	for Balance Sheet statement calculations	for Income Statement calculations
01.01.2009	30.6.2009	25,89	23,26
01.01.2010	30.6.2010	25,75	25,69

Source: Czech National Bank

Balance Sheet applicable exchange rate represents the exchange rate as of the last day of the month ending the relevant period.

Income Statement exchange rate represents the average of exchange rates effective on the last day of each month within the relevant period.

6.2. Approximation. All figures provided within 1'000 CZK and 1'000 EUR approximation respectively.

**7 Management board declaration**

We hereby confirm that according to our best knowledge the information about BGS Energy Plus a.s contained in this report is correct and as of this report date, fairly represents our group's financial and operational position.

Svetla nad Sazavou, 11.8.2010

\_\_\_\_\_  
Ales Radil, CEO

\_\_\_\_\_  
Radim Hruza, board member

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Jindra Radilova, board member

**8 Investors Relations Contact:**

Jindra Radilova

Phone: +420 603 448866

Email: jindra.radilova@bgs-energy.cz