



MONTHLY REPORT: August 2015

CORE BUSINESS ACTIVITIES

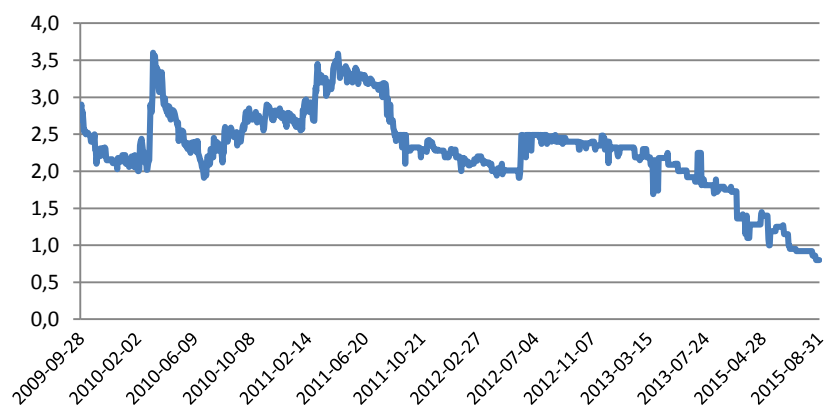
Biogas Plants	Agricultural Production	Engineering Procurement Construction
Own biogas projects	Provides stable supply of substrate	Biogas plants built for others

FINANCIAL INFORMATION (PLN Thousands)

	2014	Jan – June 2015
Revenue	51 029	21 550
EBITDA	14 944	8 062
EBIT	10 401	5 581
Net Income	5 273	2 791

* based on average CZK exchange rate for period, as provided by NBP

STOCK PERFORMANCE



Authorized Advisor:

Capital Solutions ProAlfa Sp. z o.o.
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MANAGEMENT'S DISCUSSION OF MONTHLY RESULTS

Information on trends and events in the marketplace of the issuer, which may, in the issuer's opinion, have important consequences in the future for the financial condition and results of the issuer:

This year, the agricultural sector suffered a significant drought which had an impact primarily on revenues of roughage. Yields are lower by approximately 20%. Anyway Agricultural Division of the BGS raw material needs are sufficiently covered for biogas plants as well as for dairy farming.

In August, BGS Group has submitted several requests for support for investments in various projects related to the preparation plan in the area of Forest-Servis, Ltd. The total investment value of projects in this area is over 200 mio CZK and in time, the action is divided into 4 years.

The output of the project will be new services, retail and development center in the field of cogeneration units.

REVIEW OF COMPANY PORTFOLIO: OWN PROJECTS

Power plant	MW	Monthly Production (kWh)	Projection (kWh)	Monthly perf.	Production YTD (kWh)	Projection YTD (kWh)	YTD perf.
Zavidkovice	0.99	485391	595000	82%	4480091	4760000	94%
Suchdol nad Odrou	0,59	305807	348000	88%	2770607	2784000	100%
Číhošť	0,62	336845	383750	88%	2818512	3070000	92%
Skury	0,59	181464	348000	52%	2430977	2784000	87%
Ovesná Lhota	0,62	285175	383750	74%	2802688	3070000	91%

In Skury BGS hold 40% stake.

REVIEW OF COMPANY PORTFOLIO: EPC PROJECTS

Project	Size	Type
Olešnice	0,52 MW	EPC
Hodkovice	0,99 MW	EPC
Nový Dvůr	0,54 MW	EPC
Telč	0,62 MW	EPC
Dobronín	0,62 MW	EPC
Poděbaby	0,62 MW	EPC
Slavíkov	0,74 MW	EPC
Horní Bradlo	0,74 MW	EPC
Kacina	1,60 MW	EPC
Kamen	0,74 MW	EPC
Bobrova	0,37 MW	EPC
Korolupy	0,54 MW	EPC
Biofarma Sasov	0,25 MW	EPC
Kamenice	0,99 MW	EPC
Ostaš	1,20 MW	EPC
Hoštka	0,80 MW	EPC
Plevnice	0,34 MW	EPC
Hluboka	0,62 MW	EPC
Jilem	0,62 MW	EPC
Starý Pelhřimov	0,37 MW	EPC
Havlíčková Borová	0,74 MW	EPC
TOTAL	14,57 MW	



Estimates and forward-looking statement provided in this report are indicative, and subject to change. The contents of this report should not be relied upon for the purposes of making an investment decision.

APPENDICES

Appendix 1: Summary of all information published by the issuer for the current period

19/2015: Entity and Consolidated Q22015 Reports

20/2015: Monthly report for July 2015

Appendix 2: Investor Calendar

14 October 2015: Monthly report for September