

**ENTITY (UNCONSOLIDATED)  
QUARTERLY REPORT  
2014 Q2**

**For the period 1.1.2014 – 30.06.2014**



**14.8.2014**

Světlá nad Sázavou, Czech Republic

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**1 Selected Financial Data for the period of 1 January to 30 June 2014**

	1.1.2014 – 30.6.2014		1.1.2013 – 30.6.2013	
	CZK 000	CZK 000	CZK 000	EUR 000
<b>Income Statement</b>				
Revenues	28	1	64	2
Consumption	1 512	59	1 040	41
Operating profit	-1 484	-58	-996	-39
EBITDA (Profit + depreciation and Amortization + Interest expenses + Income tax )	1 877	73	1 564	62
- Of which Depreciation	6	0	0	0
EBIT (Profit + Interest expenses + Income tax )	1 871	73	1 564	62
Profit/loss before taxation (EBT)	-335	-13	812	32
Profit/loss after taxation	-335	-13	612	24
<b>Balance sheet</b>				
Fixed Assets	11 477	422	11 489	443
Current Assets, of which:	109 897	4 235	103 816	4 001
- Short-term receivables	11 191	431	7 576	292
- Current financial assets	10 047	387	15 917	613
Total Assets	121 383	4 678	115 313	4 444
Equity	62 650	2 414	60 299	2 324
Short-term liabilities	16 539	637	17 494	674
Long-term liabilities including bank loans	42 149	1 624	37 334	1 439

Note: Exchange rates provided by the Czech National Bank

**2 Selected Financial Data for the period of 1 April to 30 June 2014**

	1.4.2014 – 30.6.2014		1.4.2013 – 30.6.2013	
	CZK 000	CZK 000	CZK 000	EUR 000
<b>Income Statement</b>				
Revenues	28	1	52	2
Consumption	891	35	549	21
Operating profit	-863	-97	-497	-19
EBITDA (Profit + depreciation and Amortization + Interest expenses + Income tax )	810	31	997	39
- Of which Depreciation	2	0	0	0
EBIT (Profit + Interest expenses + Income tax )	808	31	997	39
Profit/loss before taxation (EBT)	-302	-12	245	10
Profit/loss after taxation	-302	-12	65	3
<b>Balance sheet</b>				
Fixed Assets	11 477	422	11 489	443
Current Assets, of which:	109 897	4 235	103 816	4 001
- Short-term receivables	11 191	431	7 576	292
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Long-term liabilities including bank loans	42 149	1 624	37 334	1 439
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Note: Exchange rates provided by the Czech National Bank

### 3 Basic information about BGS Energy Plus a.s.

Company Name:	BGS Energy Plus a.s.
Company Address:	Zamecka 7, 582 91 Svetla nad Sazavou, Czech Republic
www:	<a href="http://www.bgs-energy.cz">www.bgs-energy.cz</a>
Ticker:	BGS
ISIN:	CZ0005121707
Authorized Advisor:	Capital Solutions ProAlfa Sp. z o.o.

BGS Energy Plus a.s. is a holding company for a group of companies involved in electricity and heat production from power plants powered by biogas. BGS is the mother company for the following entities in the group: 100% - Energy produkt plus s.r.o., 100% - Agroprodukt plus a.s., 100% - BGS Biogas a.s., 50% - Druzstvo vlastniku Petrovec, 40% - Mlyn Okor s.r.o.

**All relevant informations are stated within the consolidated report.**

### 4 Shareholder structure

As of 30 September 2012 the Issuer's shareholder structure was as follows:

Shareholder	No. of shares	% of capital	No. Of votes at the Shareholders Meeting	% of votes at the Shareholders Meeting
Ales Radil	3 819 666	25,11451	3 819 666	25,11451
Radim Hruza	3 819 666	25,11451	3 819 666	25,11451
Zdenek Radil	3 819 666	25,11451	3 819 666	25,11451
Ales Radil, Radim Hruza, Zdenek Radil (as a common ownership)	2	0,00001	2	0,00001
Other investors	3 750 000	24,656	3 750 000	24,656
<b>TOTAL</b>	<b>15 209 000</b>	<b>100.00%</b>		<b>100.00%</b>

### 5 The management board's comments on factors and events that affect the achieved financial results

There occurred no important events during the third quarter of the year.

## 6 The management board's information about the activities covered by the report

The BGS Energy Plus a.s. entity as mother company has no operating activity. It is working through its daughter companies.

## 7 Financial Data

### 7.1 Detailed entity (unconsolidated) accounts for the period of 1 January to 30 June 2014

Income Statement for the period 1 January 2014 to 30 June 2014 with comparative results

	1.1.2014 – 30.6.2014		1.1.2013 – 30.6.2013	
	CZK 000	EUR 000	CZK 000	EUR 000
Production and services revenue	28	1	64	2
Cost of products, services and materials	1036	40	752	29
Other operating expenses	476	18	308	12
Staff costs	0	0	0	0
Gross margin	-1 484	-58	-996	-39
Profit/loss from operating activities	-1 484	-58	-996	-39
Revenues from sale of securities or direct investments	0	0	0	0
Net book value of securities or direct investments sold	0	0	0	0
Interest income	3 414	133	2 583	100
Other financial revenues	1	0	0	0
Other financial expenses	2 266	88	775	30
Profit/loss from financial activities	1 149	45	1 808	70
Profit/loss from ordinary activities	-335	-13	812	32
Income tax	0	0	200	8
Profit/loss after taxation	-335	-13	612	24
Profit/loss for the period (net income)	-335	-13	612	24
EBT	-335	-13	812	32
EBIT	1 871	73	1 564	62
EBITDA	1 877	73	1 564	62

Balance Sheet for the period 1 January 2014 to 30 June 2014 with comparative results

		1.1.2014 – 30.6.2014		1.1.2013 – 30.6.2013	
		CZK 000	EUR 000	CZK 000	EUR 000
	TOTAL ASSETS	121 383	4 678	115 313	4 444
B	Fixed assets	11 477	442	11 489	443
B II.	Tangible fixed assets	0	0	11	0
B II.3.	Machinery, equipment, vehicles, fixtures and fittings	0	0	11	0
B III.	Financial assets	11 477	442	11 477	442
B III.1.	Investments in subsidiaries	9 459	365	9 459	365
B III.2.	Investments in associates	400	15	400	15
B III.7.	Advances for investments	1 618	62	1 618	62

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C	Current assets	109 897	4 235	103 816	4 001
C II.	Long-term receivables	88 659	3 416	80 323	3 095
C II. 7.	Other receivables	88 659	3 416	80 323	3 095
C III.	Short-term receivables	11 191	431	7 576	292
C III.1.	Trade receivables	6 561	253	185	7
C III 6.	Government tax receivables	652	25	386	15
C III 7.	Short-term advances	0	0	0	0
C III 8.	Estimated accrued revenues	3 978	153	7 005	270
C III 9.	Other receivables	0	0	0	0
C IV.	Current financial assets	10 047	387	15 917	613
C IV 1.	1. Cash and cash equivalents	7 313	282	9 703	373
C IV 2.	2. Bank accounts	894	34	4 374	169
C IV. 3.	3. short-term securities and shares	1 840	71	1 840	71
D I.	Prepayments and acc. Income	9	0	9	0
D I. 1.	Prepaid expenses	0	0	0	0
D I. 3.	Accrued income	9	0	9	0
	EQUITY AND LIABILITIES	121 383	4 678	115 313	4 444
A	Equity	62 650	2 414	60 299	2 324
A I.	Registered share capital	15 209	586	15 209	586
A II.	Reserved capital	36 750	1 416	36 750	1 416
A II. 1.	Share premium	36 750	1 416	36 750	1 416
A III.	Reserves, indivisible reserve and other revenue reserves	504	19	579	22
A III. 1.	Legal reserves / indivisible fund	504	19	579	22
A IV.	Retained earning	10 522	405	7 150	276
A IV. 1.	Retained earnings of previous years	11 104	428	11 028	425
A IV. 2.	Accumulated losses of previous years	-3 879	-149	-3 879	-149
A IV. 3	Profit / loss of previous year in approval proceedings	3 299	127	0	0
A V. 1.	Profit / loss of current account. period	-335	-13	612	24
B	LIABILITIES	58 688	2 262	54 828	2 113
B II.	Long-term liabilities	2 500	96	2 500	96
B II. 6.	Bonds issued	2 500	96	2 500	96
B III.	Short-term liabilities	16 539	637	17 494	674
B III. 1.	Trade paybles	1 001	39	528	20
B III. 4.	Payables to partners, coop. members	0	0	0	0
B. III. 5.	Payables to employees	0	0	0	0
B. III.7.	Government-tax pay and subs.	0	0	200	8
B III.10	Estimated accrued items	16	1	16	1
B III.11	Other liabilities	15 522	598	16 750	645
B IV.	Bank loans and borrowings	39 649	1 528	34 834	1 342
B IV. 3	Short-term borrowings	39 649	1 528	34 834	1 342
C I.	Accruals and deferred income	45	2	186	7
C I. 1.	Accrued expenses	45	2	186	7

**7.2 Detailed entity (unconsolidated) accounts for the period of 1 April 2013 to 30 June 2014**

Income Statement for the period 1 April 2014 to 30 June 2014 with comparative results

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	1.4.2014 – 30.6.2014		1.4.2013 – 30.6.2013	
	CZK 000	EUR 000	CZK 000	EUR 000
Production and services revenue	28	1	52	2
Cost of products, services and materials	651	25	392	15
Other operating income	240	9	0	0
Other operating expenses	0	0	157	6
Staff costs	-863	-34	0	0
Gross margin	-863	-34	-497	-19
Profit/loss from operating activities	0	0	-497	-19
Revenues from sale of securities or direct investments	0	0	0	0
Net book value of securities or direct investments sold	0	0	0	0
Interest income	1 715	67	1 507	59
Interest expenses	1 110	43	752	29
Other financial revenues	0	0	0	0
Other financial expenses	44	2	13	0
Profit/loss from financial activities	561	22	742	29
Profit/loss from ordinary activities	-302	-12	65	3
Income tax	0	0	180	7
Profit/loss after taxation	-302	-12	65	3
Profit/loss for the period (net income)	-302	-12	65	3
EBT	-302	-12	245	10
EBIT	808	31	997	39
EBITDA	810	31	997	39

Balance Sheet for the period 1 April 2014 to 30 June 2014 with comparative results

		1.4.2014 – 30.6.2014		1.4.2013 – 30.6.2013	
	TOTAL ASSETS	121 383	4 678	115 313	4 444
B	Fixed assets	11 477	442	11 489	443
B II.	Tangible fixed assets	0	0	11	0
B II.3.	Machinery, equipment, vehicles, fixtures and fittings	0	0	11	0
B III.	Financial assets	11 477	442	11 477	442
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C III 8.	Estimated accrued revenues	3 978	153	7 005	270
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C IV. 3.	3. short-term securities and shares	1 840	71	1 840	71

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D I.	Prepayments and acc. Income	9	0	9	0
D I. 1.	Prepaid expenses	0	0	0	0
D I. 3.	Accrued income	9	0	9	0
	<b>EQUITY AND LIABILITIES</b>	<b>121 383</b>	<b>4 678</b>	<b>115 313</b>	<b>4 444</b>
A	Equity	62 650	2 414	60 299	2 324
A I.	Registered share capital	15 209	586	15 209	586
A II.	Reserved capital	36 750	1 416	36 750	1 416
A II. 1.	Share premium	36 750	1 416	36 750	1 416
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A III. 1.	Legal reserves / indivisible fund	504	19	579	22
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A IV. 1.	Retained earnings of previous years	11 104	428	11 028	425
A IV. 2.	Accumulated losses of previous years	-3 879	-149	- 3879	-149
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A V. 1.	Profit / loss of current account. period	-302	-12	65	3
B	<b>LIABILITIES</b>	<b>58 688</b>	<b>2 262</b>	<b>54 828</b>	<b>2 113</b>
B II.	Long-term liabilities	2 500	96	2 500	96
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B. III. 5.	Payables to employees	0	0	0	0
B III.7.	Government-tax pay and subs.	0	0	200	8
B III.10	Estimated accrued items	16	1	16	1
B III.11	Other liabilities	15 522	598	16 750	645
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C I.	Accruals and deferred income	45	2	186	7
C I. 1.	Accrued expenses	45	2	186	7

## 8 Notes to Financial Data

The following exchange rates were applied:

from	to	for Balance Sheet statement calculations	for Income Statement calculations
01.01.2013	30.6.2013	25,95	25,74
01.04.2013	30.6.2013	25,95	25,74
01.01.2014	30.6.2014	25,95	25,74
01.04.2014	30.6.2014	25,95	25,74

Source: Czech National Bank

Balance Sheet applicable exchange rate represents the exchange rate as of the last day of the month ending the relevant period.



Income Statement exchange rate represents the average of exchange rates effective on the last day of each month within the relevant period.

Approximation. All figures provided within 1'000 CZK and 1'000 EUR approximation respectively.

## **9 Management board declaration**

We hereby confirm that according to our best knowledge the information about BGS Energy Plus a.s contained in this report is correct and as of this report date, fairly represents our group's financial and operational position.

Svetla nad Sazavou, 14 April, 2014

\_\_\_\_\_  
Ales Radil, CEO

\_\_\_\_\_  
Radim Hruza, board member

\_\_\_\_\_  
Jindra Radilova, board member

## **10 Investors Relations Contact**

Jindra Radilova

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