

**ENTITY (UNCONSOLIDATED)
QUARTERLY REPORT
2013 Q4**

For the period 1.1.2013 – 31.12.2013



17.2.2013

Světlá nad Sázavou, Czech Republic

Table of contents

1	Selected Financial Data for the period of 1 January to 31 December 2013	3
2	Selected Financial Data for the period of 1 October to 31 December 2013	3
3	Basic information about BGS Energy Plus a.s.	4
6	The management board’s information about the activities covered by the report.....	4
7	Financial Data	5
7.1	Detailed entity (unconsolidated) accounts for the period of 1 January 2013 31 December 2013 5	
7.2	Detailed entity (unconsolidated) accounts for the period 1 October 2013 to 31 December 2013 7	
8	Notes to Financial Data.....	8
9	Management board declaration.....	9
10	Investors Relations Contact	9

1 Selected Financial Data for the period of 1 January to 31 December 2013

	1.1.2013 – 31.12.2013		1.1.2012 - 31.12.2012	
	CZK 000	CZK 000	CZK 000	EUR 000
Income Statement				
Revenues	4 064	156	4 348	173
Consumption	2 114	110	1 689	67
Operating profit	1 950	46	2 659	106
EBITDA (Profit + depreciation and Amortization + Interest expenses + Income tax)	7 853	302	5 800	231
- Of which Depreciation	7	0	0	0
EBIT (Profit + Interest expenses + Income tax)	7 846	301	5 800	231
Profit/loss before taxation (EBT)	4 608	177	5 752	229
Profit/loss after taxation	3 488	134	4 314	172
Balance sheet				
Fixed Assets	11 491	419	9 859	392
Current Assets, of which:	109 282	3 984	70 261	2 795
- Short-term receivables	98 429	3 588	58 352	2 321
- Current financial assets	10 853	396	11 909	474
Total Assets	121 026	4 412	80 132	3 187
Equity	63 175	2 303	59 647	2 373
Short-term liabilities	16 828	613	20 464	814
Long-term liabilities including bank loans	40 696	1 483	0	0

Note: Exchange rates provided by the Czech National Bank

2 Selected Financial Data for the period of 1 October to 31 December 2013

	1.10.2013 – 31.12.2013		1.10.2012 – 31.12.2012	
	CZK 000	CZK 000	CZK 000	EUR 000
Income Statement				
Revenues	3 995	149	4 348	173
Consumption	626	23	274	11
Operating profit	3 369	126	4 074	162
EBITDA (Profit + depreciation and Amortization + Interest expenses + Income tax)	4 858	181	3 927	156
- Of which Depreciation	7	0	0	0
EBIT (Profit + Interest expenses + Income tax)	4 851	180	3 927	156
Profit/loss before taxation (EBT)	3 339	124	3 879	154
Profit/loss after taxation	2 539	94	2 816	112
Balance sheet				
Fixed Assets	11 491	419	9 859	392
Current Assets, of which:	109 282	3 984	70 261	2 795
- Short-term receivables	98 429	3 588	58 352	2 321
- Current financial assets	10 853	396	11 909	474
Total Assets	121 026	4 412	80 132	3 187
Equity	63 175	2 303	59 647	2 373
Short-term liabilities	16 828	613	20 464	814

BGS Energy Plus a.s. – Entity Quarterly report 2013Q4

Long-term liabilities including bank loans	40 696	1 483	0	0
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Note: Exchange rates provided by the Czech National Bank

3 Basic information about BGS Energy Plus a.s.

Company Name:	BGS Energy Plus a.s.
Company Address:	Zamecka 7, 582 91 Svetla nad Sazavou, Czech Republic
www:	www.bgs-energy.cz
Ticker:	BGS
ISIN:	CZ0005121707
Authorized Advisor:	CMS Corporate Management Services Sp. z o.o.

BGS Energy Plus a.s. is a holding company for a group of companies involved in electricity and heat production from power plants powered by biogas. BGS is the mother company for the following entities in the group: 100% - Energy produkt plus s.r.o., 100% - Agroprodukt plus a.s., 100% - BGS Biogas a.s., 50% - Druzstvo vlastniku Petrovec, 40% - Mlyn Okor s.r.o.

4 Shareholder structure

As of 30 September 2012 the Issuer's shareholder structure was as follows:

Shareholder	No. of shares	% of capital	No. Of votes at the Shareholders Meeting	% of votes at the Shareholders Meeting
Ales Radil	3 819 666	25,11451	3 819 666	25,11451
Radim Hruza	3 819 666	25,11451	3 819 666	25,11451
Zdenek Radil	3 819 666	25,11451	3 819 666	25,11451
Ales Radil, Radim Hruza, Zdenek Radil (as a common ownership)	2	0,00001	2	0,00001
Other investors	3 750 000	24,656	3 750 000	24,656
TOTAL	15 209 000	100.00%		100.00%

5 The management board's comments on factors and events that affect the achieved financial results

There occurred no important events during the third quarter of the year.

6 The management board's information about the activities covered by the report

The BGS Energy Plus a.s. entity as mother company has no operating activity. It is working through its daughter companies.

7 Financial Data**7.1 Detailed entity (unconsolidated) accounts for the period of 1 January 2013 31 December 2013**

Income Statement for the period 1 January 2013 to 31 December 2013 with comparative results

	1.1.2013 – 31.12.2013		1.1.2012 – 31.12.2012	
	CZK 000	EUR 000	CZK 000	EUR 000
Production and services revenue	4 064	156	4 348	173
Cost of products, services and materials	1 313	50	1 078	43
Other operating expences	793	30	611	24
Staff costs	0	0	0	0
Gross margin	1 958	76	2 659	106
Profit/loss from operating activities	1 950	76	2 659	106
Revenues from sale of securities or direct investments	---	---	---	---
Net book value of securities or direct investments sold	---	---	---	---
Interest income	6 075	233	4 432	176
Interest expenses	3 238	124		
Other financial revenues	1 703	65	1	0
Other financial expenses	1 882	72	1 340	53
Profit/loss from financial activities	2 658	102	3 093	123
Profit/loss from ordinary activities	4 608	177	5 752	229
Income tax	1 120	43	1 438	57
Profit/loss after taxation				
Profit/loss for the period (net income)	3 488	134	4 314	172
EBT	4 608	177	5 752	229
EBIT	7 846	301	5 800	231
EBITDA	7 853	302	5 800	231

Balance Sheet for the period 1 January 2013 to 31 December 2013 with comparative results

		1.1.2013 – 31.12.2013		1.1.2012 – 31.12.2012	
		CZK 000	EUR 000	CZK 000	EUR 000
	TOTAL ASSETS	121 026	4 412	80 132	3 187
B	Fixed assets	11 484	419	9 859	392
B II.	Tangible fixed assets	7	0	---	---
B II.3.	Machinery, equipment, vehicles, fixtures and fittings	5	0	---	---
B II.7.	Tangible fixed assets ubder construction	2	0	---	---
B III.	Financial assets	11 477	119	9 859	392
B III.1.	Investments in subsidiaries	9 459	345	9 459	376
B III.2.	Investments in associates	400	15	400	16
B III.7.	Advances for investments	1 618	59	---	---
C	Current assets	109 282	3 984	70 261	2 795

BGS Energy Plus a.s. – Entity Quarterly report 2013Q4

C II.	Long-term receivables	---	---	---	---
C II. 7.	Other receivables	---	---	---	---
C III.	Short-term receivables	98 429	3 588	58 352	2 321
C III.1.	Trade receivables	7 183	262	120	5
C III 6.	Government tax receivables	27	1	886	35
C III 7.	Short-term advances	---	---	---	---
C III 8.	Estimated accrued revenues	3 978	145	7 005	279
C III 9.	Other receivables	87 241	3 180	50 341	2 002
C IV.	Current financial assets	10 853	396	11 909	474
C IV 1.	1. Cash and cash equivalents	8 710	318	9 626	383
C IV 2.	2. Bank accounts	304	11	443	18
C IV. 3.	3. short-term securities and shares	1 839	67	1 840	73
D I.	Prepayments and acc. Income	260	9	12	0
D I. 1.	Prepaid expenses	251	9	3	0
D I. 3.	Accrued income	9	0	9	0
	EQUITY AND LIABILITIES	121 026	4 412	80 132	3 187
A	Equity	63 175	2 303	59 647	2 373
A I.	Registered share capital	15 209	554	15 209	605
A II.	Reserved capital	36 750	1 340	36 750	1 462
A II. 1.	Share premium	36 750	1 340	36 750	1 462
A III.	Reserves, indivisible reserve and other revenue reserves	287	10	287	11
A III. 1.	Legal reserves / indivisible fund	287	10	287	11
A IV.	Retained earning	7 441	271	3 087	123
A IV. 1.	Retained earnings of previous years	11 321	412	6 966	277
A IV. 2.	Accumulated losses of previous years	-3 880	-141	-3 879	-154
A IV. 3	Profit / loss of previous year in approval proceedings	---	---	---	---
A V. 1.	Profit / loss of current account. period	3 488	127	4 314	172
B	LIABILITIES	57 524	2 097	20 464	814
B II.	Long-term liabilities	2 500	91	---	---
B II. 6.	Bonds issued	2 500	91	---	---
B III.	Short-term liabilities	16 828	613	20 464	814
B III. 1.	Trade paybles	1 192	43	153	6
B III. 4.	Payables to partners, coop. members	---	---	---	---
B. III. 5.	Payables to employees	---	---	---	---
B. III.7.	Government-tax pay and subs.	103	4	1 453	58
B. III.9.	Bonds issued	---	---	2 500	99
B III.10	Estimated accrued items	16	1	28	1
B III.11	Other liabilities	15 517	566	16 330	650
B IV.	Bank loans and borrowings	38 196	1 392	---	---
B IV. 2.	Short-term bank loans	---	---	---	---
B IV. 3	Short-term borrowings	38 196	1 392	---	---
C I.	Accruals and deferred income	327	12	21	1
C I. 1.	Accrued expenses	327	12	21	1

7.2 Detailed entity (unconsolidated) accounts for the period 1 October 2013 to 31 December 2013

Income Statement for the period 1 October 2013 to 31 December 2013 with comparative results

	1.10.2013 – 31.12.2013		1.10.2012 – 31.12.2012	
	CZK 000	EUR 000	CZK 000	EUR 000
Production and services revenue	3 995	149	4 348	173
Cost of products, services and materials	292	11	138	6
Other operating income	---	---	---	---
Other operating expenses	326	12	136	5
Staff costs	---	---	---	---
Gross margin	3 377	126	4 074	162
Profit/loss from operating activities	3 369	126	4 074	162
Revenues from sale of securities or direct investments	---	---	---	---
Net book value of securities or direct investments sold	---	---	---	---
Interest income	1 661	62	1 015	40
Interest expenses	1 512	56	48	2
Other financial revenues	1 703	63	0	0
Other financial expenses	1 882	70	1162	46
Profit/loss from financial activities	-30	-1	-195	-8
Profit/loss from ordinary activities	3 339	124	3 879	154
Income tax	800	30	1 063	42
Profit/loss after taxation	2 539	94	2 816	112
Profit/loss for the period (net income)	2 539	94	2 816	112
EBT	3 339	124	3 879	154
EBIT	4 851	180	3 927	156
EBITDA	4 858	181	3 927	156

Balance Sheet for the period 1 October 2013 to 31 December 2013 with comparative results

		1.10.2013 – 31.12.2013		1.10.2012 – 31.12.2012	
	TOTAL ASSETS	121 026	4 412	80 132	3 187
B	Fixed assets	11 491	419	9 859	392
B II.	Tangible fixed assets	7	0	---	---
B II.3.	Machinery, equipment, vehicles, fixtures and fittings	5	0	---	---
B II.7.	Tangible fixed assets under construction	2	0	---	---
B III.	Financial assets	11 477	119	9 859	392
B III.1.	Investments in subsidiaries	9 459	345	9 459	376
B III.2.	Investments in associates	400	15	400	16
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C III.	Short-term receivables	98 429	3 588	58 352	2 321
C III.1.	Trade receivables	7 183	262	120	5
C III.6.	Government tax receivables	27	1	886	35
C III.7.	Short-term advances	---	---	0	0
C III.8.	Estimated accrued revenues	3 978	145	7 005	279
C III.9.	Other receivables	87 241	3 180	50 341	2 002
C IV.	Current financial assets	10 853	396	11 909	474

BGS Energy Plus a.s. – Entity Quarterly report 2013Q4

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A IV. 2.	Accumulated losses of previous years	-3 880	-141	3 879	-154
A IV. 3	Profit / loss of previous year in approval proceedings	---	---	---	---
A V. 1.	Profit / loss of current account. period	2 539	93	2 816	112
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B. III. 5.	Payables to employees	---	---	---	---
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B. III.9.	Bonds issued	---	---	2 500	99
B III.10	Estimated accrued items	16	1	28	1
B III.11	Other liabilities	15 517	566	16 330	650
B IV.	Bank loans and borrowings	38 196	1 392	---	---
B IV. 2	Short-term bank loans	---	---	---	---
B IV. 3	Short-term borrowings	38 196	1 392		
C I.	Accruals and deferred income	327	12	21	1
C I. 1.	Accrued expenses	327	12	21	1

8 Notes to Financial Data

The following exchange rates were applied:

from	to	for Balance Sheet statement calculations	for Income Statement calculations
01.01.2012	31.12.2012	25,14	25,12
01.10.2012	31.12.2012	25,14	25,16
01.01.2013	31.12.2013	27,43	26,03
01.10.2013	31.12.2013	27,43	26,85

BGS Energy Plus a.s. – Entity Quarterly report 2013Q4

Source: Czech National Bank

Balance Sheet applicable exchange rate represents the exchange rate as of the last day of the month ending the relevant period.

Income Statement exchange rate represents the average of exchange rates effective on the last day of each month within the relevant period.

Approximation. All figures provided within 1'000 CZK and 1'000 EUR approximation respectively.

9 Management board declaration

We hereby confirm that according to our best knowledge the information about BGS Energy Plus a.s contained in this report is correct and as of this report date, fairly represents our group's financial and operational position.

Svetla nad Sazavou, _____ 2014

Ales Radil, CEO

Radim Hruza, board member

Jindra Radilova, board member

10 Investors Relations Contact

Jindra Radilova

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