

**ENTITY (UNCONSOLIDATED)
QUARTERLY REPORT
2013 Q3**

For the period 1.1.2013 – 30.09.2013



3. 11. 2013

Světlá nad Sázavou, Czech Republic

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1 Selected Financial Data for the period of 1 January to 30 September

	1.1.2013 – 30.9.2013		1.1.2012 – 30.9.2012	
	CZK 000	CZK 000	CZK 000	EUR 000
Income Statement				
Revenues	69	3	0	0
Consumption	-1 488	-58	1 415	56
Operating profit	-1 419	-55	-1 415	-56
EBITDA (Profit + depreciation and Amortization + Interest expenses + Income tax)	2 965	115	1 873	75
- Of which Depreciation	0	0	0	0
EBIT (Profit + Interest expenses + Income tax)	2 965	115	1 873	75
Profit/loss before taxation (EBT)	1 269	49	1 873	75
Profit/loss after taxation	949	37	1 498	60
Balance sheet				
Fixed Assets	11 487	446	9 859	397
Current Assets, of which:	105 165	4 086	63 882	2 569
- Short-term receivables	93 165	3 619	54 850	2 206
- Current financial assets	12 000	466	9 032	363
Total Assets	116 662	4 532	73 750	2 966
Equity	60 956	2 368	57 205	2 301
Short-term liabilities	17 548	682	16 898	680
Long-term liabilities including bank loans	38 220	1 485	0	0

Note: Exchange rates provided by the Czech National Bank

2 Selected Financial Data for the period of 1 July to 30 September 2013

	1.7.2013 – 30.9.2013		1.7.2012 – 30.9.2012	
	CZK 000	CZK 000	CZK 000	EUR 000
Income Statement				
Revenues	5	0	0	0
Consumption	-427	-17	213	9
Operating profit	-422	-17	-213	-9
EBITDA (Profit + depreciation and Amortization + Interest expenses + Income tax)	1 403	54	874	35
- Of which Depreciation	0	0	0	0
EBIT (Profit + Interest expenses + Income tax)	1 403	54	874	35
Profit/loss before taxation (EBT)	458	18	874	35
Profit/loss after taxation	343	13	699	28
Balance sheet				
Fixed Assets	11 487	446	9 859	397
Current Assets, of which:	105 165	4 086	63 882	2 569
- Short-term receivables	93 165	3 619	54 850	2 206
- Current financial assets	12 000	466	9 032	363
Total Assets	116 662	4 532	73 750	2 966
Equity	60 956	2 368	57 205	2 301
Short-term liabilities	17 548	682	16 898	680

Long-term liabilities including bank loans	38 220	1 485	0	0
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Note: Exchange rates provided by the Czech National Bank

3 Basic information about BGS Energy Plus a.s.

Company Name:	BGS Energy Plus a.s.
Company Address:	Zamecka 7, 582 91 Svetla nad Sazavou, Czech Republic
www:	www.bgs-energy.cz
Ticker:	BGS
ISIN:	CZ0005121707
Authorized Advisor:	CMS Corporate Management Services Sp. z o.o.

BGS Energy Plus a.s. is a holding company for a group of companies involved in electricity and heat production from power plants powered by biogas. BGS is the mother company for the following entities in the group: 100% - Energy produkt plus s.r.o., 100% - Agroprodukt plus a.s., 100% - BGS Biogas a.s., 50% - Druzstvo vlastniku Petrovec, 40% - Mlyn Okor s.r.o.

4 Shareholder structure

As of 30 September 2013 the Issuer's shareholder structure was as follows:

Shareholder	No. of shares	% of capital	No. Of votes at the Shareholders Meeting	% of votes at the Shareholders Meeting
Ales Radil	3 819 666	25,11451	3 819 666	25,11451
Radim Hruza	3 819 666	25,11451	3 819 666	25,11451
Zdenek Radil	3 819 666	25,11451	3 819 666	25,11451
Ales Radil, Radim Hruza, Zdenek Radil (as a common ownership)	2	0,00001	2	0,00001
Other investors	3 750 000	24,656	3 750 000	24,656
TOTAL	15 209 000	100.00%		100.00%

5 The management board's comments on factors and events that affect the achieved financial results

There occurred no important events during the third quarter of the year.

6 The management board's information about the activities covered by the report

The BGS Energy Plus a.s. entity as mother company has no operating activity. It is working through its daughter companies.

7 Financial Data

7.1 Detailed entity (unconsolidated) accounts for the period of 1 January to 30 September 2013

Income Statement for the period 1 January 2013 to 30 September 2013 with comparative results

	1.1.2013 – 30.9.2013		1.1.2012 – 30.9.2012	
	CZK 000	EUR 000	CZK 000	EUR 000
Production and services revenue	69	3	0	0
Cost of products, services and materials	1 021	40	940	37
Other operating expenses	467	18	475	19
Staff costs	0	0	0	0
Gross margin	-1 419	-55	-1 415	-56
Profit/loss from operating activities	-1 419	-55	-1 415	-56
Revenues from sale of securities or direct investments	0	0	0	0
Net book value of securities or direct investments sold	0	0	0	0
Interest income	4 414	171	3 417	136
Other financial revenues	0	0	2	0
Other financial expenses	1 726	67	131	5
Profit/loss from financial activities	2 688	104	3 288	131
Profit/loss from ordinary activities	1 269	49	1 873	75
Income tax	320	12	375	15
Profit/loss after taxation				
Profit/loss for the period (net income)	949	37	1 498	60
EBT	1 269	49	1 873	75
EBIT	2 965	115	1 873	75
EBITDA	2 965	115	1 873	75

Balance Sheet for the period 1 January 2013 to 30 September 2013 with comparative results

		1.1.2013 – 30.9.2013		1.1.2012 – 30.9.2012	
		CZK 000	EUR 000	CZK 000	EUR 000
	TOTAL ASSETS	116 662	4 532	73 750	2 966
B	Fixed assets	11 487	446	9 859	397
B II.	Tangible fixed assets	11	0	0	0
B II.3.	Machinery, equipment, vehicles, fixtures and fittings	11	0	0	0
B III.	Financial assets	11 477	446	9 859	397
B III.1.	Investments in subsidiaries	9 459	367	9 459	380
B III.2.	Investments in associates	400	16	400	16
B III.7.	Advances for investments	1 618	63	0	0
C	Current assets	105 165	4 086	63 882	2 569
C II.	Long-term receivables	0	0	0	0
C II. 7.	Other receivables	0	0	0	0
C III.	Short-term receivables	93 165	3 619	54 850	2 206

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C III.1.	Trade receivables	174	7	120	5
C III 6.	Government tax receivables	834	32	616	25
C III 7.	Short-term advances	0	0	6	0
C III 8.	Estimated accrued revenues	7 004	272	2 684	108
C III 9.	Other receivables	85 152	3 308	51 424	2 068
C IV.	Current financial assets	12 000	466	9 032	363
C IV 1.	1. Cash and cash equivalents	9 803	381	7 126	287
C IV 2.	2. Bank accounts	357	14	208	8
C IV. 3.	3. short-term securities and shares	1 840	71	1 698	68
D I.	Prepayments and acc. Income	9	0	9	0
D I. 1.	Prepaid expenses	0	0	0	0
D I. 3.	Accrued income	9	0	9	0
	EQUITY AND LIABILITIES	116 662	4 532	73 750	2 966
A	Equity	60 956	2 368	57 205	2 301
A I.	Registered share capital	15 209	591	15 209	612
A II.	Reserved capital	36 750	1 428	36 750	1 478
A II. 1.	Share premium	36 750	1 428	36 750	1 478
A III.	Reserves, indivisible reserve and other revenue reserves	287	11	287	12
A III. 1.	Legal reserves / indivisible fund	287	11	287	12
A IV.	Retained earning	7 441	289	3 086	124
A IV. 1.	Retained earnings of previous years	11 321	440	6 966	280
A IV. 2.	Accumulated losses of previous years	-3 880	-151	-3 880	-156
A IV. 3	Profit / loss of previous year in approval proceedings	0	0	0	0
A V. 1.	Profit / loss of current account. period	949	37	1 498	60
B	LIABILITIES	55 769	2 167	16 898	680
B II.	Long-term liabilities	2 500	97	0	0
B II. 6.	Bonds issued	2 500	97	0	0
B III.	Short-term liabilities	17 548	682	16 898	680
B III. 1.	Trade paybles	881	34	218	9
B III. 4.	Payables to partners, coop. members	0	0	0	0
B. III. 5.	Payables to employees	0	0	0	0
B. III.7.	Government-tax pay and subs.	320	12	375	15
B III.10	Estimated accrued items	16	1	0	0
B III.11	Other liabilities	16 331	634	16 305	654
B IV.	Bank loans and borrowings	35 720	1 388	0	0
B IV. 2.	Short-term bank loans	12	0	0	0
B IV. 3	Short-term borrowings	35 708	1 387	0	0
C I.	Accruals and deferred income	256	10	22	1
C I. 1.	Accrued expenses	256	10	22	1

7.2 Detailed entity (unconsolidated) accounts for the period of 1 July 2012 to 30 September 2013

Income Statement for the period 1 July 2013 to 30 September 2013 with comparative results

	1.7.2013 – 30.9.2013	1.7.2012 – 30.9.2012
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	CZK 000	EUR 000	CZK 000	EUR 000
Production and services revenue	5	0	0	0
Cost of products, services and materials	268	10	213	9
Other operating income	0	0	0	0
Other operating expenses	159	6	9	0
Staff costs	0	0	0	0
Gross margin	-422	-16	-222	-9
Profit/loss from operating activities	-422	-16	-222	-9
Revenues from sale of securities or direct investments	0	0	0	0
Net book value of securities or direct investments sold	0	0	0	0
Interest income	1 831	71	1 098	44
Interest expenses	945	37	0	0
Other financial revenues	0	0	1	0
Other financial expenses	6	0	3	0
Profit/loss from financial activities	880	34	1 096	44
Profit/loss from ordinary activities	458	18	874	35
Income tax	115	4	175	7
Profit/loss after taxation				
Profit/loss for the period (net income)	343	13	699	28
EBT	458	18	874	35
EBIT	1 403	54	874	35
EBITDA	1 403	54	874	35

Balance Sheet for the period 1 July 2013 to 30 September 2013 with comparative results

		1.7.2013 – 30.9.2013		1.7.2012 – 30.9.2012	
	TOTAL ASSETS	116 662	4 532	73 750	2 966
B	Fixed assets	11 487	446	9 859	397
B II.	Tangible fixed assets	11	0	0	0
B II.3.	Machinery, equipment, vehicles, fixtures and fittings	11	0	0	0
B III.	Financial assets	11 477	446	9 859	397
B III.1.	Investments in subsidiaries	9 459	367	9 459	380
B III.2.	Investments in associates	400	16	400	16
B III.7.	Advances for investments	1 618	63	0	0
C	Current assets	105 165	4 086	63 882	2 569
C II.	Long-term receivables	0	0	0	0
C II. 7.	Other receivables	0	0	0	0
C III.	Short-term receivables	93 165	3 619	54 850	2 206
C III.1.	Trade receivables	174	7	120	5
C III 6.	Government tax receivables	834	32	616	25
C III 7.	Short-term advances	0	0	6	0
C III 8.	Estimated accrued revenues	7 004	272	2 684	108
C III 9.	Other receivables	85 152	3 308	51 424	2 068
C IV.	Current financial assets	12 000	466	9 032	363
C IV 1.	1. Cash and cash equivalents	9 803	381	7 126	287
C IV 2.	2. Bank accounts	357	14	208	8
C IV. 3.	3. short-term securities and shares	1 840	71	0	0
D I.	Prepayments and acc. Income	9	0	1 698	68
D I. 1.	Prepaid expenses	0	0	9	0
D I. 3.	Accrued income	9	0	0	0

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	EQUITY AND LIABILITIES	116 662	4 532	73 750	2 966
A	Equity	60 956	2 368	57 205	2 301
A I.	Registered share capital	15 209	591	15 209	612
A II.	Reserved capital	36 750	1 428	36 750	1 478
A II. 1.	Share premium	36 750	1 428	36 750	1 478
A III.	Reserves, indivisible reserve and other revenue reserves	287	11	287	12
A III. 1.	Legal reserves / indivisible fund	287	11	287	12
A IV.	Retained earning	7 441	289	3 885	156
A IV. 1.	Retained earnings of previous years	11 927	463	7 765	312
A IV. 2.	Accumulated losses of previous years	-3 880	-151	-3 880	-156
A IV. 3	Profit / loss of previous year in approval proceedings	606	24	0	0
A V. 1.	Profit / loss of current account. period	343	13	1 498	60
B	LIABILITIES	55 769	2 167	16 898	680
B II.	Long-term liabilities	2 500	97	0	0
B II. 6.	Bonds issued	2 500	97	0	0
B III.	Short-term liabilities	17 548	682	16 898	680
B III. 1.	Trade paybles	881	34	218	9
B III. 4.	Payables to partners, coop. members	0	0	0	0
B III. 5.	Payables to employees	0	0	0	0
B III.7.	Government-tax pay and subs.	320	12	375	15
B III.10	Estimated accrued items	16	1	0	0
B III.11	Other liabilities	16 331	634	16 305	654
B IV.	Bank loans and borrowings	35 720	1 388	0	0
B IV. 2	Short-term bank loans	12	0		
B IV. 3	Short-term borrowings	35 708	1 387	0	0
C I.	Accruals and deferred income	256	10	22	1
C I. 1.	Accrued expenses	256	10	22	1

8 Notes to Financial Data

The following exchange rates were applied:

from	to	for Balance Sheet statement calculations	for Income Statement calculations
01.01.2012	30.9.2012	24,865	25,102
01.07.2012	30.9.2012	24,865	24,987
01.01.2013	30.9.2013	25,74	25,75
01.07.2013	30.9.2013	25,74	25,78

Source: Czech National Bank

Balance Sheet applicable exchange rate represents the exchange rate as of the last day of the month ending the relevant period.

Income Statement exchange rate represents the average of exchange rates effective on the last day of each month within the relevant period.

Approximation. All figures provided within 1'000 CZK and 1'000 EUR approximation respectively.

9 Management board declaration

We hereby confirm that according to our best knowledge the information about BGS Energy Plus a.s contained in this report is correct and as of this report date, fairly represents our group's financial and operational position.

Svetla nad Sazavou, _____ 2013

Ales Radil, CEO

Radim Hruza, board member

Jindra Radilova, board member

10 Investors Relations Contact

Jindra Radilova

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