



## MONTHLY REPORT: August 2013

### CORE BUSINESS ACTIVITIES

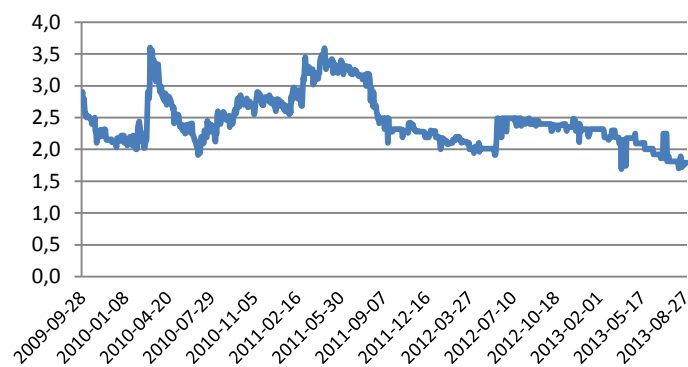
Biogas Plants	Agricultural Production	Engineering Procurement Construction
Own biogas projects	Provides stable supply of substrate	Biogas plants built for others

### FINANCIAL INFORMATION (PLN Thousands)

	Previous Year 2012	Current Year Jan - June 2013
Revenue	134 486	42 737
EBITDA	13 155	8 858
EBIT	10 731	7 527
Net Income	5 292	4 748

\* based on average CZK exchange rate for period, as provided by NBP

### STOCK PERFORMANCE



Authorized Advisor:

**Capital Solutions ProAlfa Sp. z o.o.**  
**www.cs-proalfa.pl**

## MANAGEMENT'S DISCUSSION OF MONTHLY RESULTS

**Information on trends and events in the marketplace of the issuer, which may, in the issuer's opinion, have important consequences in the future for the financial condition and results of the issuer:**

August is quite busy month usually which is the case also in 2013 when BGS Biogas continues in building biogas stations. Almost finished is the plant Budiskovice (550 kW) where complex heating system is included for the local castle where the home for the Aged is located. Biogas plants Kylešovice and Pšov will be finished in next months.

Usage of heat is projected for the biogas plant Przykona (1800 kW) in Poland. Such heat usage will improve the efficiency of the whole project.

The construction of biogas plant Lipnice (250kW) was started in August. Lipnice will be in the 100% ownership of BGS Group and it is expected to be finished till the end of 2013.

**Information concerning how the capital raised in the private placement was used in the calendar month covered by the report, and whether any of the contributed capital was spent during the month:**

In the period covered by the report there was no use of funds raised from private placement.

## REVIEW OF COMPANY PORTFOLIO: OWN PROJECTS

Power plant	MW	Monthly Production (kWh)	Projection (kWh)	Monthly perf.	Production YTD (kWh)	Projection YTD (kWh)	YTD perf.
Zavidkovice	0.99	611595	595000	103%	4900967	4760000	103%
Suchdol nad Odrou	0,59	374085			2973998		
Číhošť	0,62	145518			2674685		
Skury	0,59	379993			2996728		
Ovesna Lhota	0,62	363465			2096800		

\* In Suchdol, Cihost and Skury there is just trial production so far, the comparison with the projection will be possible when the normal production will be approved . In Skury BGS hold 40% stake.

## REVIEW OF COMPANY PORTFOLIO: EPC PROJECTS

Project	Size	Type
Olešnice	0,52 MW	EPC
Hodkovice	0,99 MW	EPC
Nový Dvůr	0,54 MW	EPC
Telč	0,62 MW	EPC
Dobronín	0,62 MW	EPC
Poděbaby	0,62 MW	EPC
Slavíkov	0,74 MW	EPC
Horní Bradlo	0,74 MW	EPC
Kacina	1,60 MW	EPC
Kamen	0,74 MW	EPC
Bobrova	0,37 MW	EPC
Korolupy	0,54 MW	EPC
Biofarma Sasov	0,25 MW	EPC
Kamenice	0,99 MW	EPC
Ostaš	1,20 MW	EPC
Hoštka	0,80 MW	EPC
Plevnice	0,34 MW	EPC
Hluboka	0,62 MW	EPC
Jilem	0,62 MW	EPC
Starý Pelhřimov	0,37 MW	EPC
Havlíčková Borová	0,74 MW	EPC
<b>TOTAL</b>	<b>14,57 MW</b>	



Estimates and forward-looking statement provided in this report are indicative, and subject to change. The contents of this report should not be relied upon for the purposes of making an investment decision.

## APPENDICES

### **Appendix 1: Summary of all information published by the issuer for the current period**

No. 16/2013: Monthly report for July 2013

No. 17/2013: Entity and Consolidated Q2\2013 Reports

### **Appendix 2: Investor Calendar**

15 October 2013: Monthly report for September 2013