

**ENTITY (UNCONSOLIDATED)
QUARTERLY REPORT
2013 Q2**

For the period 1.1.2013 – 30.06.2013



10.8.2013

Světlá nad Sázavou, Czech Republic

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1 Selected Financial Data for the period of 1 January to 30 June 2013

	1.1.2013 – 30.6.2013		1.1.2012 – 30.6.2012	
	CZK 000	EUR 000	CZK 000	EUR 000
Income Statement				
Revenues	64	2	0	0
Consumption	1 040	41	728	29
Operating profit	-996	-39	-1 194	-48
EBITDA (Profit + depreciation and Amortization + Interest expenses + Income tax)	1 564	62	999	40
- Of which Depreciation	0	0	0	0
EBIT (Profit + Interest expenses + Income tax)	1 564	62	999	40
Profit/loss before taxation (EBT)	812	32	999	40
Profit/loss after taxation	612	24	749	30
Balance sheet				
Fixed Assets	11 489	443	9 859	385
Current Assets, of which:	103 816	4 001	65 247	2 545
- Short-term receivables	7 576	292	3 649	142
- Current financial assets	15 917	613	8 903	347
Total Assets	115 313	4 444	75 115	2 930
Equity	60 299	2 324	57 113	2 227
Short-term liabilities	17 494	674	17 980	701
Long-term liabilities including bank loans	37 334	1 439	0	0

Note: Exchange rates provided by the Czech National Bank

2 Selected Financial Data for the period of 1 April to 30 June 2013

	1.4.2013 – 30.6.2013		1.4.2012 – 30.6.2012	
	CZK 000	EUR 000	CZK 000	EUR 000
Income Statement				
Revenues	52	2	0	0
Consumption	549	21	451	18
Operating profit	-497	-19	-718	-28
EBITDA (Profit + depreciation and Amortization + Interest expenses + Income tax)	997	39	1 597	63
- Of which Depreciation	0	0	0	0
EBIT (Profit + Interest expenses + Income tax)	997	39	1 597	63
Profit/loss before taxation (EBT)	245	10	1 597	63
Profit/loss after taxation	65	3	1 347	53
Balance sheet				
Fixed Assets	11 489	443	9 859	385
Current Assets, of which:	103 816	4 001	65 247	2 545
- Short-term receivables	7 576	292	3 649	142
- Current financial assets	15 917	613	8 903	347
Total Assets	115 313	4 444	75 115	2 930
Equity	60 299	2 324	57 113	2 227
Short-term liabilities	17 494	674	17 980	701

Long-term liabilities including bank loans	37 334	1 439	0	0
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Note: Exchange rates provided by the Czech National Bank

3 Basic information about BGS Energy Plus a.s.

Company Name:	BGS Energy Plus a.s.
Company Address:	Zamecka 7, 582 91 Svetla nad Sazavou, Czech Republic
www:	www.bgs-energy.cz
Ticker:	BGS
ISIN:	CZ0005121707
Authorized Advisor:	CMS Corporate Management Services Sp. z o.o.

BGS Energy Plus a.s. is a holding company for a group of companies involved in electricity and heat production from power plants powered by biogas. BGS is the mother company for the following entities in the group: 100% - Energy produkt plus s.r.o., 100% - Agroprodukt plus a.s., 100% - BGS Biogas a.s., 50% - Druzstvo vlastniku Petrovec, 40% - Mlyn Okor s.r.o.

4 Shareholder structure

As of 30 June 2013 the Issuer's shareholder structure was as follows:

Shareholder	No. of shares	% of capital	No. Of votes at the Shareholders Meeting	% of votes at the Shareholders Meeting
Ales Radil	3 819 666	25,11451	3 819 666	25,11451
Radim Hruza	3 819 666	25,11451	3 819 666	25,11451
Zdenek Radil	3 819 666	25,11451	3 819 666	25,11451
Ales Radil, Radim Hruza, Zdenek Radil (as a common ownership)	2	0,00001	2	0,00001
Other investors	3 750 000	24,656	3 750 000	24,656
TOTAL	15 209 000	100.00%		100.00%

5 The management board's comments on factors and events that affect the achieved financial results

There occurred no important events during the second quarter of the year.

6 The management board's information about the activities covered by the report

The BGS Energy Plus a.s. entity as mother company has no operating activity. It is working through its daughter companies.

7 Financial Data

7.1 Detailed entity (unconsolidated) accounts for the period of 1 January to 30 June 2013

Income Statement for the period 1 January 2013 to 30 June 2013 with comparative results

	1.1.2013 – 30.6.2013		1.1.2012 – 30.6.2012	
	CZK 000	EUR 000	CZK 000	EUR 000
Production and services revenue	64	2	0	0
Cost of products, services and materials	752	29	728	29
Other operating expenses	308	12	466	19
Staff costs	0	0	0	0
Gross margin	-996	-39	-1 194	-48
Profit/loss from operating activities	-996	-39	-1 194	-48
Revenues from sale of securities or direct investments	0	0	0	0
Net book value of securities or direct investments sold	0	0	0	0
Interest income	2 583	100	2 320	92
Other financial revenues	0	0	1	0
Other financial expenses	775	30	0	0
Profit/loss from financial activities	1 808	70	128	5
Profit/loss from ordinary activities	812	32	2 193	87
Income tax	200	8	250	10
Profit/loss after taxation				
Profit/loss for the period (net income)	612	24	749	30
EBT	812	32	999	40
EBIT	1 564	62	999	40
EBITDA	1 564	62	999	40

Balance Sheet for the period 1 January 2013 to 30 June 2013 with comparative results

		1.1.2013 – 30.6.2013		1.1.2012 – 30.6.2012	
		CZK 000	EUR 000	CZK 000	EUR 000
	TOTAL ASSETS	115 313	4 444	75 115	2 930
B	Fixed assets	11 489	443	9 859	385
B II.	Tangible fixed assets	11	0	0	0
B II.3.	Machinery, equipment, vehicles, fixtures and fittings	11	0	0	0
B III.	Financial assets	11 477	442	9 859	385
B III.1.	Investments in subsidiaries	9 459	365	9 459	369
B III.2.	Investments in associates	400	15	400	16
B III.7.	Advances for investments	1 618	62	0	0
C	Current assets	103 816	4 001	65 247	2 545
C II.	Long-term receivables	80 323	3 095	52 695	2 055
C II. 7.	Other receivables	80 323	3 095	52 695	2 055
C III.	Short-term receivables	7 576	292	3 649	142

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C III.1.	Trade receivables	185	7	120	4
C III 6.	Government tax receivables	386	15	845	33
C III 7.	Short-term advances	0	0	0	0
C III 8.	Estimated accrued revenues	7 005	270	2 684	105
C III 9.	Other receivables	0	0	0	0
C IV.	Current financial assets	15 917	613	8 903	347
C IV 1.	1. Cash and cash equivalents	9 703	373	6 982	272
C IV 2.	2. Bank accounts	4 374	169	223	9
C IV. 3.	3. short-term securities and shares	1 840	71	1 698	66
D I.	Prepayments and acc. Income	9	0	9	0
D I. 1.	Prepaid expenses	0	0	0	0
D I. 3.	Accrued income	9	0	9	0
	EQUITY AND LIABILITIES	115 313	4 444	75 115	2 930
A	Equity	60 299	2 324	57 113	2 227
A I.	Registered share capital	15 209	586	15 209	593
A II.	Reserved capital	36 750	1 416	36 750	1 433
A II. 1.	Share premium	36 750	1 416	36 750	1 433
A III.	Reserves, indivisible reserve and other revenue reserves	579	22	579	23
A III. 1.	Legal reserves / indivisible fund	579	22	579	23
A IV.	Retained earning	7 150	276	3 826	149
A IV. 1.	Retained earnings of previous years	11 028	425	2 290	89
A IV. 2.	Accumulated losses of previous years	- 3879	-149	-3 879	-151
A IV. 3	Profit / loss of previous year in approval proceedings	0	0	5 415	211
A V. 1.	Profit / loss of current account. period	612	24	749	29
B	LIABILITIES	54 828	2 113	17 980	701
B II.	Long-term liabilities	2 500	96	0	0
B II. 6.	Bonds issued	2 500	96	0	0
B III.	Short-term liabilities	17 494	674	17 980	701
B III. 1.	Trade paybles	528	20	352	14
B III. 4.	Payables to partners, coop. members	0	0	0	0
B. III. 5.	Payables to employees	0	0	250	10
B. III.7.	Government-tax pay and subs.	200	8	0	0
B III.10	Estimated accrued items	16	1	0	0
B III.11	Other liabilities	16 750	645	17 378	678
B IV.	Bank loans and borrowings	34 834	1 342	0	0
B IV. 3	Short-term borrowings	34 834	1 342	0	0
C I.	Accruals and deferred income	186	7	22	9
C I. 1.	Accrued expenses	186	7	22	9

7.2 Detailed entity (unconsolidated) accounts for the period of 1 April 2013 to 30 June 2013

Income Statement for the period 1 April 2013 to 30 June 2013 with comparative results

	1.4.2013 – 30.6.2013		1.4.2012 – 30.6.2012	
	CZK 000	EUR 000	CZK 000	EUR 000
Production and services revenue	52	2	0	0

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Cost of products, services and materials	392	15	451	18
Other operating income	0	0	0	0
Other operating expenses	157	6	267	10
Staff costs	0	0	0	0
Gross margin	-497	-19	-718	-28
Profit/loss from operating activities	-497	-19	-718	-28
Revenues from sale of securities or direct investments	0	0	0	0
Net book value of securities or direct investments sold	0	0	0	0
Interest income	1 507	59	2 320	91
Interest expenses	752	29	0	0
Other financial revenues	0	0	0	0
Other financial expenses	13	0	5	0
Profit/loss from financial activities	742	29	2 315	91
Profit/loss from ordinary activities	65	3	1 347	53
Income tax	180	7	250	10
Profit/loss after taxation	65	3	1 347	53
Profit/loss for the period (net income)	65	3	1 347	53
EBT	245	10	1 597	63
EBIT	997	39	1 597	63
EBITDA	997	39	1 597	63

Balance Sheet for the period 1 April 2013 to 30 June 2013 with comparative results

		1.4.2013 – 30.6.2013		1.4.2012 – 30.6.2012	
	TOTAL ASSETS	115 313	4 444	75 115	2 930
B	Fixed assets	11 489	443	9 859	385
B II.	Tangible fixed assets	11	0	0	0
B II.3.	Machinery, equipment, vehicles, fixtures and fittings	11	0	0	0
B III.	Financial assets	11 477	442	9 859	385
B III.1.	Investments in subsidiaries	9 459	365	9 459	369
B III.2.	Investments in associates	400	15	400	16
B III.7.	Advances for investments	1 618	62	0	0
C	Current assets	103 816	4 001	65 247	2 545
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C III 6.	Government tax receivables	386	15	845	33
C III 7.	Short-term advances	0	0	0	0
C III 8.	Estimated accrued revenues	7 005	270	2 684	105
C III 9.	Other receivables	0	0	0	0
C IV.	Current financial assets	15 917	613	8 903	347
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C IV 2.	2. Bank accounts	4 374	169	223	9
C IV. 3.	3. short-term securities and shares	1 840	71	1 698	66
D I.	Prepayments and acc. Income	9	0	9	0
D I. 1.	Prepaid expenses	0	0	0	0
D I. 3.	Accrued income	9	0	9	0
	EQUITY AND LIABILITIES	115 313	4 444	75 115	2 930
A	Equity	60 299	2 324	57 113	2 227

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A I.	Registered share capital	15 209	586	15 209	593
A II.	Reserved capital	36 750	1 416	36 750	1 433
A II. 1.	Share premium	36 750	1 416	36 750	1 433
A III.	Reserves, indivisible reserve and other revenue reserves	579	22	579	23
A III. 1.	Legal reserves / indivisible fund	579	22	579	23
A IV.	Retained earning	7 696	297	3 826	149
A IV. 1.	Retained earnings of previous years	11 028	425	2 290	89
A IV. 2.	Accumulated losses of previous years	- 3879	-149	-3 879	-151
A IV. 3	Profit / loss of previous year in approval proceedings	547	21	4 818	188
A V. 1.	Profit / loss of current account. period	65	3	1 347	53
B	LIABILITIES	54 828	2 113	17 980	701
B II.	Long-term liabilities	2 500	96	0	0
B II. 6.	Bonds issued	2 500	96	0	0
B III.	Short-term liabilities	17 494	674	17 980	701
B III. 1.	Trade paybles	528	20	352	14
B III. 4.	Payables to partners, coop. members	0	0	0	0
B. III. 5.	Payables to employees	0	0	250	10
B III.7.	Government-tax pay and subs.	200	8	0	0
B III.10	Estimated accrued items	16	1	0	0
B III.11	Other liabilities	16 750	645	17 378	678
B IV.	Bank loans and borrowings	34 834	1 342	0	0
B IV. 3	Short-term borrowings	34 834	1 342	0	0
C I.	Accruals and deferred income	186	7	22	9
C I. 1.	Accrued expenses	186	7	22	9

8 Notes to Financial Data

The following exchange rates were applied:

from	to	for Balance Sheet statement calculations	for Income Statement calculations
01.01.2012	30.6.2012	25,64	25,16
01.04.2012	30.6.2012	25,64	25,40
01.01.2013	30.6.2013	25,95	25,74
01.04.2013	30.6.2013	25,95	25,74

Source: Czech National Bank

Balance Sheet applicable exchange rate represents the exchange rate as of the last day of the month ending the relevant period.

Income Statement exchange rate represents the average of exchange rates effective on the last day of each month within the relevant period.

Approximation. All figures provided within 1'000 CZK and 1'000 EUR approximation respectively.

9 Management board declaration

We hereby confirm that according to our best knowledge the information about BGS Energy Plus a.s contained in this report is correct and as of this report date, fairly represents our group's financial and operational position.

Svetla nad Sazavou, _____ 2013

Ales Radil, CEO

Radim Hruza, board member

Jindra Radilova, board member

10 Investors Relations Contact

Jindra Radilova

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