

**ENTITY (UNCONSOLIDATED)
QUARTERLY REPORT
2012 Q4**

For the period 1.1.2012 – 31.12.2012



8.2.2012

Světlá nad Sázavou, Czech Republic

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1 Selected Financial Data for the period of 1 January to 31 December 2012

	1.1.2012 - 31.12.2012		1.1.2011 - 31.12.2011	
	CZK 000	EUR 000	CZK 000	EUR 000
Income Statement				
Revenues	4 348	173	2 684	109
Consumption	1 689	67	1 708	69
Operating profit	2 659	106	976	40
EBITDA (Profit + depreciation and Amortization + Interest expenses + Income tax)	5 800	231	5 337	217
- Of which Depreciation	0	0	0	0
EBIT (Profit + Interest expenses + Income tax)	5 800	231	5 337	217
Profit/loss before taxation (EBT)	5 752	229	5 337	217
Profit/loss after taxation	4 314	172	4 117	167
Balance sheet				
Fixed Assets	9 859	392	9 859	382
Current Assets, of which:	70 261	2 795	63 820	2 474
- Short-term receivables	58 352	2 321	57 228	2 218
- Current financial assets	11 909	474	6 592	256
Total Assets	80 132	3 187	73 927	2 865
Equity	59 647	2 373	55 065	2 134
Short-term liabilities	20 464	814	18 840	730
Long-term liabilities including bank loans	0	0	0	0

Note: Exchange rates provided by the Czech National Bank

2 Selected Financial Data for the period of 1 October to 31 December 2012

	1.10.2012 – 31.12.2012		1.10.2011 – 31.12.2011	
	CZK 000	EUR 000	CZK 000	EUR 000
Income Statement				
Revenues	4 348	173	2 684	106
Consumption	274	11	369	15
Operating profit	4 074	162	2 315	91
EBITDA (Profit + depreciation and Amortization + Interest expenses + Income tax)	3 927	156	6 689	264
- Of which Depreciation	0	0	0	0
EBIT (Profit + Interest expenses + Income tax)	3 927	156	6 689	264
Profit/loss before taxation (EBT)	3 879	154	6 689	264
Profit/loss after taxation	2 816	112	5 469	216
Balance sheet				
Fixed Assets	9 859	392	9 859	382
Current Assets, of which:	70 261	2 795	63 820	2 474
- Short-term receivables	58 352	2 321	57 228	2 218
- Current financial assets	11 909	474	6 592	256

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Total Assets	80 132	3 187	73 927	2 865
Equity	59 647	2 373	55 065	2 134
Short-term liabilities	20 464	814	18 840	730
Long-term liabilities including bank loans	0	0	0	0

Note: Exchange rates provided by the Czech National Bank

3 Basic information about BGS Energy Plus a.s.

Company Name: BGS Energy Plus a.s.
 Company Address: Zamecka 7, 582 91 Svetla nad Sazavou, Czech Republic
 www: www.bgs-energy.cz
 Ticker: BGS
 ISIN: CZ0005121707
 Authorized Advisor: CMS Corporate Management Services Sp. z o.o.

BGS Energy Plus a.s. is a holding company for a group of companies involved in electricity and heat production from power plants powered by biogas. BGS is the mother company for the following entities in the group: 100% - Energy produkt plus s.r.o., 100% - Agroprodukt plus a.s., 100% - BGS Biogas a.s., 50% - Druzstvo vlastniku Petrovec, 40% - Mlyn Okor s.r.o.

4 The management board's comments on factors and events that affect the achieved financial results

There occurred no important events during the fourth quarter of the year.

5 The management board's information about the activities covered by the report

The BGS Energy Plus a.s. entity as mother company has no operating activity. It is working through its daughter companies.

6 Financial Data

6.1 Detailed entity (unconsolidated) accounts for the period of 1 January 2012 31 December 2012

Income Statement for the period 1 January 2012 to 31 December 2012 with comparative results

	1.1.2012 – 31.12.2012		1.1.2011 - 31.12.2011	
	CZK 000	EUR 000	CZK 000	EUR 000
Production and services revenue	4 348	173	2 684	109
Cost of products, services and materials	1 078	43	1 549	63
Other operating expences	611	24	159	6
Staff costs	0	0	0	0
Gross margin	2 659	106	976	40

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Profit/loss from operating activities	2 659	106	976	40
Revenues from sale of securities or direct investments	0	0	200	8
Net book value of securities or direct investments sold	0	0	200	8
Interest income	4 432	176	4 392	179
Other financial revenues	1	0	9	0
Other financial expenses	1 340	53	40	2
Profit/loss from financial activities	3 093	123	4 361	177
Profit/loss from ordinary activities	5 752	229	5 337	217
Income tax	1 438	57	1 220	50
Profit/loss after taxation	4 314	172	4 117	167
Profit/loss for the period (net income)	4 314	172	4 117	167
EBT	5 752	229	5 337	217
EBIT	5 800	231	5 337	217
EBITDA	5 800	231	5 337	217

Balance Sheet for the period 1 January 2012 to 31 December 2012 with comparative results

		1.1.2012 – 31.12.2012		1.1.2011 - 31.12.2011	
		CZK 000	EUR 000	CZK 000	EUR 000
	TOTAL ASSETS	80 132	3 187	73 927	2 865
B	Fixed assets	9 859	392	9 859	382
B III.	Financial assets	9 859	392	9 859	382
B III.1.	Investments in subsidiaries	9 459	376	9 459	382
B III.2.	Investments in associates	400	16	400	16
C	Current assets	70 261	2 795	63 820	2 474
C II.	Long-term receivables	---	---	---	---
C II. 7.	Other receivables	---	---	---	---
C III.	Short-term receivables	58 352	2 321	57 228	2 218
C III.1.	Trade receivables	120	5	120	5
C III 6.	Government tax receivables	886	35	469	18
C III 7.	Short-term advances	0	0	0	0
C III 8.	Estimated accrued revenues	7 005	279	2 684	104
C III 9.	Other receivables	50 341	2 002	53 955	2 091
C IV.	Current financial assets	11 909	474	6 592	256
C IV 1.	1. Cash and cash equivalents	9 626	383	6 448	250
C IV 2.	2. Bank accounts	443	18	144	6
C IV 3.	Short-term securities and investments	1 840	73	---	---
D I.	Prepayments and acc. Income	12	0	248	10
D I. 1.	Prepaid expenses	3	0	239	9
D I. 3.	Accrued income	9	0	9	0
	EQUITY AND LIABILITIES	80 132	3 187	73 927	2 865
A	Equity	59 647	2 373	55 065	2 134
A I.	Registered share capital	15 209	605	15 209	589
A II.	Reserved capital	36 750	1 462	36 750	1 424
A II. 1.	Share premium	36 750	1 462	36 750	1 424

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A III.	Reserves, indivisible reserve and other revenue reserves	287	11	287	11
A III. 1.	Legal reserves / indivisible fund	287	11	287	11
A IV.	Retained earning	3 087	123	-1 298	-50
A IV. 1.	Retained earnings of previous years	6 966	277	2 582	100
A IV. 2.	Accumulated losses of previous years	-3 879	-154	-3 880	-150
A V. 1.	Profit / loss of current account. Period	4 314	172	4 117	160
B	LIABILITIES	20 464	814	18 840	730
B III.	Short-term liabilities	20 464	814	18 840	730
B III. 1.	Trade paybles	153	6	359	14
B III. 4.	Payables to partners, coop. members	0	0	0	0
B. III. 5.	Payables to employees	0	0	0	0
B. III.7.	Government-tax pay and subs.	1 453	58	1 220	47
B. III.9.	Bonds issued	2 500	99	---	---
B III.10	Estimated accrued items	28	1	3	0
B III.11	Other liabilities	16 330	650	17 258	669
C I.	Accruals and deferred income	21	1	22	1
C I. 1.	Accrued expenses	21	1	22	1

6.2 Detailed entity (unconsolidated) accounts for the period of 1 October 2012 to 31 December 2012

Income Statement for the period 1 October 2012 to 31 December 2012 with comparative results

	1.10.2012 – 31.12.2012		1.10.2011 - 31.12.2011	
	CZK 000	EUR 000	CZK 000	EUR 000
Production and services revenue	4 348	173	2 684	106
Cost of products, services and materials	138	6	269	12
Other operating income	0	0	0	0
Other operating expenses	136	5	70	3
Staff costs	0	0	0	0
Gross margin	4 074	162	2 315	91
Profit/loss from operating activities	4 074	162	2 315	91
Revenues from sale of securities or direct investments	0	0	200	8
Net book value of securities or direct investments sold	0	0	200	8
Interest income	1 015	40	4 389	173
Interest expenses	48	2	0	0
Other financial revenues	0	0	9	0
Other financial expenses	1162	46	24	1
Profit/loss from financial activities	-195	-8	4 374	173
Profit/loss from ordinary activities	3 879	154	5 469	216
Income tax	1 063	42	1 220	48
Profit/loss after taxation				
Profit/loss for the period (net income)	2 816	112	5 469	216
EBT	3 879	154	6 689	264
EBIT	3 927	156	6 689	264
EBITDA	3 927	156	6 689	264

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Balance Sheet for the period 1 October 2012 to 31 December 2012 with comparative results

		1.10.2012 – 31.12.2012		1.10.2011 - 31.12.2011	
		CZK 000	EUR 000	CZK 000	EUR 000
	TOTAL ASSETS	80 132	3 187	73 927	2 865
B	Fixed assets	9 859	392	9 859	382
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C III 6.	Government tax receivables	886	35	469	18
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C III 8.	Estimated accrued revenues	7 005	279	2 684	104
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D I. 1.	Prepaid expenses	3	0	239	9
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A II.	Reserved capital	36 750	1 462	36 750	1 424
A II. 1.	Share premium	36 750	1 462	36 750	1 424
A III.	Reserves, indivisible reserve and other revenue reserves	287	11	287	11
A III. 1.	Legal reserves / indivisible fund	287	11	287	11
A IV.	Retained earning	3 087	123	-2 650	-103
A IV. 1.	Retained earnings of previous years	8 464	337	2 582	100
A IV. 2.	Accumulated losses of previous years	3 879	-154	-5 232	-203
A V. 1.	Profit / loss of current account. Period	2 816	112	5 469	212
B	LIABILITIES	20 464	814	18 840	730
B III.	Short-term liabilities	20 464	814	18 840	730
B III. 1.	Trade paybles	153	6	359	14
B III. 4.	Payables to partners, coop. members	0	0	0	0
B. III. 5.	Payables to employees	0	0	0	0
B III.7.	Government-tax pay and subs.	1 453	58	1 220	47
B. III.9.	Bonds issued	2 500	99	---	---
B III.10	Estimated accrued items	28	1	3	0
B III.11	Other liabilities	16 330	650	17 258	669
C I.	Accruals and deferred income	21	1	22	1
C I. 1.	Accrued expenses	21	1	22	1

7 Notes to Financial Data

The following exchange rates were applied:

from	to	for Balance Sheet statement calculations	for Income Statement calculations
01.01.2011	31.12.2011	25,80	24,60
01.10.2011	31.12.2011	25,80	25,31
01.01.2012	31.12.2012	25,14	25,12
01.10.2012	31.12.2012	25,14	25,16

Source: Czech National Bank

Balance Sheet applicable exchange rate represents the exchange rate as of the last day of the month ending the relevant period.

Income Statement exchange rate represents the average of exchange rates effective on the last day of each month within the relevant period.

Approximation. All figures provided within 1'000 CZK and 1'000 EUR approximation respectively.

8 Management board declaration

We hereby confirm that according to our best knowledge the information about BGS Energy Plus a.s contained in this report is correct and as of this report date, fairly represents our group's financial and operational position.

Svetla nad Sazavou, _____ 2013

Ales Radil, CEO

Radim Hruza, board member

Jindra Radilova, board member

9 Investors Relations Contact

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