

**ENTITY (UNCONSOLIDATED)
QUARTERLY REPORT
2012 Q2**

For the period 1.1.2012 – 30.06.2012



6.8.2012

Světlá nad Sázavou, Czech Republic

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1 Selected Financial Data for the period of 1 January to 30 June 2012

	1.1.2012 – 30.6.2012		1.1.2011 – 30.6.2011	
	CZK 000	EUR 000	CZK 000	EUR 000
Income Statement				
Revenues	0		0	0
Consumption	728	29	1 026	42
Operating profit	-1 194	-48	-1 102	-45
EBITDA (Profit + depreciation and Amortization + Interest expenses + Income tax)	999	470	-1 109	-46
- Of which Depreciation	0	0	0	0
EBIT (Profit + Interest expenses + Income tax)	999	40	-1 109	-46
Profit/loss before taxation (EBT)	999	40	-1 109	-46
Profit/loss after taxation	749	30	-1 109	-46
Balance sheet				
Fixed Assets	9 859	385	10 059	413
Current Assets, of which:	65 247	2 545	56 682	2 328
- Short-term receivables	3 649	142	4 011	165
- Current financial assets	8 903	347	6 984	287
Total Assets	75 115	2 930	66 760	2 742
Equity	57 113	2 227	49 840	2 047
Short-term liabilities	17 980	701	16 920	695
Long-term liabilities including bank loans	0	0	0	0

Note: Exchange rates provided by the Czech National Bank

2 Selected Financial Data for the period of 1 April to 30 June 2012

	1.4.2012 – 30.6.2012		1.4.2011 – 30.6.2011	
	CZK 000	EUR 000	CZK 000	EUR 000
Income Statement				
Revenues	0	0	0	0
Consumption	451	18	562	-31
Operating profit	-718	-28	-562	-31
EBITDA (Profit + depreciation and Amortization + Interest expenses + Income tax)	1 597	63	-566	-31
- Of which Depreciation	0	0	0	0
EBIT (Profit + Interest expenses + Income tax)	1 597	63	-566	-31
Profit/loss before taxation (EBT)	1 597	63	-566	-31
Profit/loss after taxation	1 347	53	-566	-31
Balance sheet				
Fixed Assets	9 859	385	10 059	413
Current Assets, of which:	65 247	2 545	56 682	2 328
- Short-term receivables	3 649	142	4 011	165
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Equity	57 113	2 227	49 840	2 047
Short-term liabilities	17 980	701	16 920	695

Long-term liabilities including bank loans	0	0	0	0
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Note: Exchange rates provided by the Czech National Bank

3 Basic information about BGS Energy Plus a.s.

Company Name: BGS Energy Plus a.s.
 Company Address: Zamecka 7, 582 91 Svetla nad Sazavou, Czech Republic
 www: www.bgs-energy.cz
 Ticker: BGS
 ISIN: CZ0005121707
 Authorized Advisor: CMS Corporate Management Services Sp. z o.o.

BGS Energy Plus a.s. is a holding company for a group of companies involved in electricity and heat production from power plants powered by biogas. BGS is the mother company for the following entities in the group: 100% - Energy produkt plus s.r.o., 100% - Agroprodukt plus a.s., 100% - BGS Biogas a.s., 50% - Druzstvo vlastniku Petrovec, 40% - Mlyn Okor, s.r.o.

4 The management board's comments on factors and events that affect the achieved financial results

There occurred no important events during the second quarter of the year.

5 The management board's information about the activities covered by the report

The BGS Energy Plus a.s. entity as mother company has no operating activity. It is working through its daughter companies.

6 Financial Data

6.1 Detailed entity (unconsolidated) accounts for the period of 1 January 2012 to 30 June 2012

Income Statement for the period 1 January 2012 to 30 June 2012 with comparative results

	1.1.2012 – 30.6.2012		1.1.2011 – 30.6.2011	
	CZK 000	EUR 000	CZK 000	EUR 000
Production and services revenue	0	0	0	0
Cost of products, services and materials	728	29	1 026	42
Other operating expences	466	19	76	3
Staff costs	0	00	0	0
Gross margin	-1 194	-48	-1 102	-45
Profit/loss from operating activities	-1 194	-48	-1 102	-45
Revenues from sale of securities or direct investments	0	0	0	0
Net book value of securities or direct investments sold	0	0	0	0

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Interest income	2 320	92	3	0
Other financial revenues	1	0	0	0
Other financial expenses	0	0	10	0
Profit/loss from financial activities	128	5	-7	0
Profit/loss from ordinary activities	2 193	87	-1 109	-46
Income tax	250	10	0	0
Profit/loss after taxation				
Profit/loss for the period (net income)	749	30	-1 109	-46
EBT	999	40	-1 109	-46
EBIT	999	40	-1 109	-46
EBITDA	999	40	-1 109	-46

Balance Sheet for the period 1 January 2012 to 30 June 2012 with comparative results

		1.1.2012 – 30.6.2012		1.1.2011 – 30.6.2011	
		CZK 000	EUR 000	CZK 000	EUR 000
	TOTAL ASSETS	75 115	2 930	66 760	2 742
B	Fixed assets	9 859	385	10 059	413
B III.	Financial assets	9 859	385	10 059	413
B III.1.	Investments in subsidiaries	9 459	369	9 659	397
B III.2.	Investments in associates	400	16	400	16
C	Current assets	65 247	2 545	56 682	2 328
C II.	Long-term receivables	52 695	2 055	45 687	1 876
C II. 7.	Other receivables	52 695	2 055	45 687	1 876
C III.	Short-term receivables	3 649	142	4 011	165
C III.1.	Trade receivables	120	4	3 962	163
C III 6.	Government tax receivables	845	33	49	2
C III 7.	Short-term advances	0	0	0	0
C III 8.	Estimated accrued revenues	2 684	105	0	0
C III 9.	Other receivables	0	0	0	0
C IV.	Current financial assets	8 903	347	6 984	287
C IV 1.	1. Cash and cash equivalents	6 982	272	6 265	257
C IV 2.	2. Bank accounts	223	9	719	30
C IV. 3.	3. short-term securities and shares	1 698	66		
D I.	Prepayments and acc. Income	9	0	19	1
D I. 1.	Prepaid expenses	0	0	19	1
D I. 3.	Accrued income	9	0	0	0
	EQUITY AND LIABILITIES	75 115	2 930	66 760	2 742
A	Equity	57 113	2 227	49 840	2 047
A I.	Registered share capital	15 209	593	15 209	625
A II.	Reserved capital	36 750	1 433	36 750	1 509
A II. 1.	Share premium	36 750	1 433	36 750	1 509
A III.	Reserves, indivisible reserve and other revenue reserves	579	23	579	24
A III. 1.	Legal reserves / indivisible fund	579	23	579	24
A IV.	Retained earning	3 826	149	-1 589	-65
A IV. 1.	Retained earnings of previous years	2 290	89	2 290	94

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A IV. 2.	Accumulated losses of previous years	-3 879	-151	-3 879	-159
A IV. 3	Profit / loss of previous year in approval proceedings	5 415	211	0	0
A V. 1.	Profit / loss of current account. period	749	29	-1 109	-46
B	LIABILITIES	17 980	701	16 920	695
B III.	Short-term liabilities	17 980	701	16 920	695
B III. 1.	Trade paybles	352	14	154	6
B III. 4.	Payables to partners, coop. members	0	0	0	0
B. III. 5.	Payables to employees	250	10	0	0
B. III.7.	Government-tax pay and subs.	0	0	461	19
B III.10	Estimated accrued items	0	0	0	0
B III.11	Other liabilities	17 378	678	16 305	670
C I.	Accruals and deferred income	22	9	0	0
C I. 1.	Accrued expenses	22	9	0	0

6.2 Detailed entity (unconsolidated) accounts for the period of 1 April 2012 to 30 June 2012

Income Statement for the period 1 April 2012 to 30 June 2012 with comparative results

	1.4.2012 – 30.6.2012		1.4.2011 – 30.6.2011	
	CZK 000	EUR 000	CZK 000	EUR 000
Production and services revenue	0	0	0	0
Cost of products, services and materials	451	18	562	31
Other operating income	0	0	0	0
Other operating expenses	267	10	0	0
Staff costs	0	0	0	0
Gross margin	-718	-28	-562	-31
Profit/loss from operating activities	-718	-28	-562	-31
Revenues from sale of securities or direct investments	0	0	0	0
Net book value of securities or direct investments sold	0	0	0	0
Interest income	2 320	91	0	0
Interest expenses	0	0	0	0
Other financial revenues	0	0	0	0
Other financial expenses	5	0	4	0
Profit/loss from financial activities	2 315	91	-4	0
Profit/loss from ordinary activities	1 347	53	-566	-31
Income tax	250	10	0	0
Profit/loss after taxation	1 347	53	-566	-31
Profit/loss for the period (net income)	1 347	53	-566	-31
EBT	1 597	63	-566	-31
EBIT	1 597	63	-566	-31
EBITDA	1 597	63	-566	-31

Balance Sheet for the period 1 April 2012 to 30 June 2012 with comparative results

		1.4.2012 – 30.6.2012		1.4.2011 – 30.6.2011	
	TOTAL ASSETS	75 115	2 930	66 760	2 742
B	Fixed assets	9 859	385	10 059	413
B III.	Financial assets	9 859	385	10 059	413
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C	Current assets	65 247	2 545	56 682	2 328
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C III.	Short-term receivables	3 649	142	4 011	165
C III.1.	Trade receivables	120	4	3 962	163
C III 6.	Government tax receivables	845	33	49	2
C III 7.	Short-term advances	0	0	0	0
C III 8.	Estimated accrued revenues	2 684	105	0	0
C III 9.	Other receivables	0	0	0	0
C IV.	Current financial assets	8 903	347	6 984	287
C IV 1.	1. Cash and cash equivalents	6 982	272	6 265	257
C IV 2.	2. Bank accounts	223	9	719	30
D I.	Prepayments and acc. Income	1 698	66	19	1
D I. 1.	Prepaid expenses	9	0	19	1
D I. 3.	Accrued income	0	0	0	0
		9	0		
	EQUITY AND LIABILITIES	75 115	2 930	66 760	2 742
A	Equity	57 113	2 227	49 840	2 047
A I.	Registered share capital	15 209	593	15 209	625
A II.	Reserved capital	36 750	1 433	36 750	1 509
A II. 1.	Share premium	36 750	1 433	36 750	1 509
A III.	Reserves, indivisible reserve and other revenue reserves	579	23	579	24
A III. 1.	Legal reserves / indivisible fund	579	23	579	24
A IV.	Retained earning	3 826	149	-2 132	-86
A IV. 1.	Retained earnings of previous years	2 290	89	2 290	94
A IV. 2.	Accumulated losses of previous years	-3 879	-151	-4 422	-182
A IV. 3	Profit / loss of previous year in approval proceedings	4 818	188	0	0
A V. 1.	Profit / loss of current account. period	1 347	53	-566	-23
B	LIABILITIES	17 980	701	16 920	695
B III.	Short-term liabilities	17 980	701	16 920	695
B III. 1.	Trade paybles	352	14	154	6
B III. 4.	Payables to partners, coop. members	0	0	0	0
B. III. 5.	Payables to employees	250	10	0	0
B III.7.	Government-tax pay and subs.	0	0	461	19
B III.10	Estimated accrued items	0	0	0	0
B III.11	Other liabilities	17 378	678	16 305	670
C I.	Accruals and deferred income	22	9	0	0
C I. 1.	Accrued expenses	22	9	0	0

7 Notes to Financial Data

The following exchange rates were applied:

from	to	for Balance Sheet statement calculations	for Income Statement calculations
01.01.2011	30.6.2011	24,35	24,37
01.04.2011	30.6.2011	24,35	24,27

01.01.2012	30.6.2012	25,64	25,16
01.04.2012	30.6.2012	25,64	25,40

Source: Czech National Bank

Balance Sheet applicable exchange rate represents the exchange rate as of the last day of the month ending the relevant period.

Income Statement exchange rate represents the average of exchange rates effective on the last day of each month within the relevant period.

Approximation. All figures provided within 1'000 CZK and 1'000 EUR approximation respectively.

8 Management board declaration

We hereby confirm that according to our best knowledge the information about BGS Energy Plus a.s contained in this report is correct and as of this report date, fairly represents our group's financial and operational position.

Svetla nad Sazavou, _____ 2012

Ales Radil, CEO

Radim Hruza, board member

Jindra Radilova, board member

9 Investors Relations Contact

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