



MONTHLY REPORT: June 2012

CORE BUSINESS ACTIVITIES

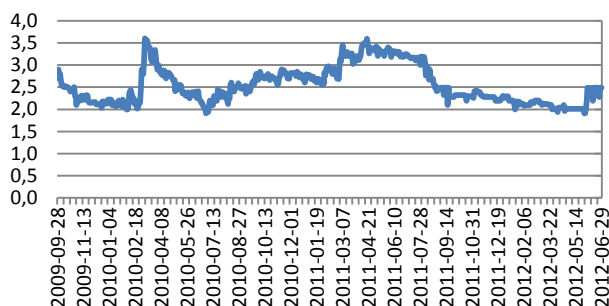
Biogas Plants	Agricultural Production	Engineering Procurement Construction
Own biogas projects	Provides stable supply of substrate	Biogas plants built for others

FINANCIAL INFORMATION (PLN Thousands)

	Previous Year 2011	Current Year 01-03.2012
Revenue	79 840	14 343
EBITDA	9 596	1167
EBIT	7 874	739
Net Income	3 567	425

* based on average CZK exchange rate for period, as provided by NBP

STOCK PERFORMANCE



Authorized Advisor:

Capital Solutions ProAlfa Sp. z o.o.
www.cs-proalfa.pl

MANAGEMENT'S DISCUSSION OF MONTHLY RESULTS

Information on trends and events in the marketplace of the issuer, which may, in the issuer's opinion, have important consequences in the future for the financial condition and results of the issuer:

We were working at our own biogas plant in Ovesna Lhota (620 kW) in June.

We also built biogas plants for our clients in Jilem, Stary Pelhřimov, Havlickova Borova during the June.

We started client biogas plants in Plevnice and Hostka.

The new contract were signed to built Libice (500kW), Pohled (620kW) and Citov (620kW). These biogas plants are scheduled to be built by 4Q2012.

Information concerning how the capital raised in the private placement was used in the calendar month covered by the report, and whether any of the contributed capital was spent during the month:

In the period covered by the report there was no use of funds raised from private placement.

REVIEW OF COMPANY PORTFOLIO: OWN PROJECTS

Power plant	MW	Monthly Production (kWh)	Projection (kWh)	Monthly perf.	Production YTD (kWh)	Projection YTD (kWh)	YTD perf.
Zavidkovice	0,62	485273	383750	126%	2934976	2302500	127%
Suchdol nad Odrou	0,59	367709			2233219		
Čihošť	0,62	294269			2008758		
Skury	0,59	377649			1651053		

* In Suchdol, Cihost and Skury there is just trial production so far, the comparison with the projection will be possible when the normal production will be approved . In Skury BGS hold 40% stake.

REVIEW OF COMPANY PORTFOLIO: EPC PROJECTS

Project	Size	Type
Olešnice	0,52 MW	EPC
Hodkovice	0,99 MW	EPC
Nový Dvůr	0,54 MW	EPC
Telč	0,62 MW	EPC
Dobronín	0,62 MW	EPC
Poděbaby	0,62 MW	EPC
Slavíkov	0,74 MW	EPC
Horní Bradlo	0,74 MW	EPC
Kacina	1,60 MW	EPC
Kamen	0,74 MW	EPC
Bobrova	0,37 MW	EPC
Korolupy	0,54 MW	EPC
Biofarma Sasov	0,25 MW	EPC
Kamenice	0,99 MW	EPC
Ostaš	1,20 MW	EPC
Hoštka	0,80 MW	EPC
Plevnice	0,34 MW	EPC
Hluboka	0,62 MW	EPC
Jilem	0,62 MW	EPC
Starý Pelhřimov	0,37 MW	EPC
Havlíčková Borová	0,74 MW	EPC
TOTAL	14,57 MW	



Estimates and forward-looking statement provided in this report are indicative, and subject to change. The contents of this report should not be relied upon for the purposes of making an investment decision.

Appendix 1: Summary of all information published by the issuer for the current period

No. 25/2012: Adopted Resolutions taken by General Meeting June 28 2012

No. 24/2012: Monthly report for May 2012

No. 23/2012: BGS Annual Report 2011

No. 22/2012: BGS Energy Plus announces the signing of a contract for construction of a 620 kW biogas plant

No. 21/2012: BGS Energy Plus announces the signing of a contract for construction of a 620 kW biogas plant

No. 20/2012: Correction to the 19/2012 current report

No. 19/2012: BGS Energy Plus announces the signing of a contract for construction of a 500 kW biogas plant

No. 18/2012: Announcement about Annual General Meeting of Shareholders

No. 17/2012: BGS ENERGY PLUS ANNOUNCES THE ACQUISITION OF A 82% STAKE IN THE POLISH COMPANY VOLTA EUROPE
BGS SP. Z O. O.

Appendix 2: Investor Calendar

14 August 2012: Monthly Report for July 2012

14 August 2012: 2012 Q2 Results