

**ENTITY (UNCONSOLIDATED)
QUARTERLY REPORT
2012 Q1**

For the period 1.1.2012 – 31.3.2012



15.5.2012

Světlá nad Sázavou, Czech Republic

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1 Selected Financial Data for the period of 1 January to 31 March 2012

	1.1.2012 – 31.3.2012		1.1.2011 – 31.3.2011	
	CZK 000	EUR 000	CZK 000	EUR 000
Income Statement				
Revenues	0	0	0	0
Consumption	276	11	464	19
Operating profit	-476	-19	-540	-22
EBITDA (Profit + depreciation and Amortization + Interest expenses + Income tax)	-599	-24	-543	-22
- Of which Depreciation	0	0	0	0
EBIT (Profit + Interest expenses + Income tax)	-599	-24	-543	-22
Profit/loss before taxation (EBT)	-599	-24	-543	-22
Profit/loss after taxation	-599	-24	-543	-22
Balance sheet				
Fixed Assets	9 859	399	10 059	394
Current Assets, of which:	60 786	2 458	57 178	2 239
- Short-term receivables	766	31	4 292	168
- Current financial assets	7 447	301	7 199	282
Total Assets	70 654	2 857	67 470	2 642
Equity	53 082	2 146	50 406	1 974
Short-term liabilities	17 550	710	17 064	668
Long-term liabilities including bank loans	0	0	0	0

Note: Exchange rates provided by the Czech National Bank

2 Basic information about BGS Energy Plus a.s.

Company Name: BGS Energy Plus a.s.
Company Address: Zamecka 7, 582 91 Světla nad Sazavou, Czech Republic
www: www.bgs-energy.cz
Ticker: BGS
ISIN: CZ0005121707
Authorized Advisor: Capital Solutions ProAlfa Sp. z o.o.

BGS Energy Plus a.s. is a holding company for a group of companies involved in electricity and heat production from power plants powered by biogas. BGS is the mother company for the following entities in the group: 100% - Energy produkt plus s.r.o., 100% - Agroprodukt plus a.s., 100% - BGS Biogas a.s., 50% - Druztvo vlastniku Petrovec, 40% - Mlýn Okoř, s.r.o.

3 The management board's comments on factors and events that affect the achieved financial results

There occurred no important events during the first quarter of the year.

4 The management board's information about the activities covered by the report

The BGS Energy Plus a.s. entity as mother company has no operating activity. It is working through its daughter companies.

5 Financial Data

5.1 Detailed entity (unconsolidated) accounts for the period of 1 January 2012 31 March 2012

Income Statement for the period 1 January 2012 to 31 March 2012 with comparative results

	1.1.2012 – 31.3.2012		1.1.2011 – 31.3.2011	
	CZK 000	EUR 000	CZK 000	EUR 000
Production and services revenue	0	0	0	0
Cost of products, services and materials	276	11	464	19
Other operating expenses	200	8	76	3
Staff costs	0	0	0	0
Gross margin	-476	-19	-540	-22
Profit/loss from operating activities	-476	-19	-540	-22
Revenues from sale of securities or direct investments	0	0	0	0
Net book value of securities or direct investments sold	0	0	0	0
Interest income	0	0	3	0
Other financial revenues	1	0	0	0
Other financial expenses	124	5	6	
Profit/loss from financial activities	-123	-5	-3	0
Profit/loss from ordinary activities	-599	-24	-543	-22
Income tax	0	0	0	0
Profit/loss after taxation				
Profit/loss for the period (net income)	-599	-24	-543	-22
EBT	-599	-24	-543	-22
EBIT	-599	-24	-543	-22
EBITDA	-599	-24	-543	-22

Balance Sheet for the period 1 January 2012 to 31 March 2012 with comparative results

		1.1.2012 – 31.3.2012		1.1.2011 – 31.3.2011	
		CZK 000	EUR 000	CZK 000	EUR 000
	TOTAL ASSETS	70 654	2 857	67 470	2 642
B	Fixed assets	9 859	399	10 059	394
B III.	Financial assets	9 859	399	10 059	394
B III.1.	Investments in subsidiaries	9 459	382	9 659	378
B III.2.	Investments in associates	400	17	400	16
C	Current assets	60 786	2 458	57 178	2 239
C II.	Long-term receivables	52 573	2 126	45 687	1 789
C II. 7.	Other receivables	52 573	2 126	45 687	1 789

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C III.	Short-term receivables	766	31	4 292	168
C III.1.	Trade receivables	121	5	4 261	167
C III 6.	Government tax receivables	645	26	31	1
C III 7.	Short-term advances	0	0	0	0
C III 8.	Estimated accrued revenues	0	0	0	0
C III 9.	Other receivables	0	0	0	0
C IV.	Current financial assets	7 447	301	7 199	282
C IV 1.	1. Cash and cash equivalents	7 082	286	6 165	241
C IV 2.	2. Bank accounts	365	15	1 034	40
D I.	Prepayments and acc. Income	9	0	233	9
D I. 1.	Prepaid expenses	9	0	233	9
D I. 3.	Accrued income	0	0	0	0
	EQUITY AND LIABILITIES	70 654	2 857	67 470	2 642
A	Equity	53 082	2 146	50 406	1 974
A I.	Registered share capital	15 209	615	15 209	595
A II.	Reserved capital	36 750	1 486	36 750	1 439
A II. 1.	Share premium	36 750	1 486	36 750	1 439
A III.	Reserves, indivisible reserve and other revenue reserves	287	12	0	0
A III. 1.	Legal reserves / indivisible fund	287	12	0	0
A IV.	Retained earning	1 435	57	-1 010	-40
A IV. 1.	Retained earnings of previous years	2 582	104	2 870	112
A IV. 2.	Accumulated losses of previous years	-3 879	-157	-3 880	-152
A IV. 3	Profit / loss of previous year in approval proceedings	2 732	110	0	0
A V. 1.	Profit / loss of current account. period	-599	-24	-543	-21
B	LIABILITIES	17 550	710	17 064	668
B III.	Short-term liabilities	17 550	710	17 064	668
B III. 1.	Trade paybles	173	7	241	9
B III. 4.	Payables to partners, coop. members	0	0	0	0
B. III. 5.	Payables to employees	0	0	0	0
B. III.7.	Government-tax pay and subs.	0	0	517	20
B III.10	Estimated accrued items	0	0	0	0
B III.11	Other liabilities	17 377	703	16 305	638
C I.	Accruals and deferred income	22	1	0	0
C I. 1.	Accrued expenses	22	1	0	0

6 Notes to Financial Data

The following exchange rates were applied:

from	to	for Balance Sheet statement calculations	for Income Statement calculations
01.01.2011	31.03.2011	25,54	24,37
01.01.2012	31.03.2012	24,73	24,92

Source: Czech National Bank

Balance Sheet applicable exchange rate represents the exchange rate as of the last day of the month ending the relevant period.

Income Statement exchange rate represents the average of exchange rates effective on the last day of each month within the relevant period.

Approximation. All figures provided within 1'000 CZK and 1'000 EUR approximation respectively.

7 Management board declaration

We hereby confirm that according to our best knowledge the information about BGS Energy Plus a.s contained in this report is correct and as of this report date, fairly represents our group's financial and operational position.

Svetla nad Sazavou, 10 May 2012

Ales Radil, CEO

Radim Hruza, board member

Jindra Radilova, board member

8 Investors Relations Contact

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