# **September 2010 Monthly Report**

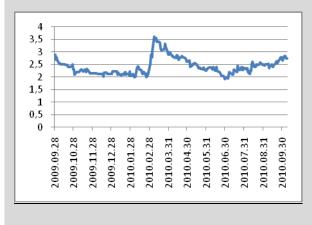
Market Cap Free float	41.7 mln PLN 24,66%	ı
Financials (thousands PLN)*	2009	Jan-June 2010
Revenues	6 318	3 488
EBIT	1 006	826
EBITDA	1 310	1046
Net income	311	541
* based on average e	xchange rate	

based off average exchange rat

## Company's core business:



#### Stock performance



<u>Authorised Advisor</u>

CMS Corporate Management Services Sp. z o.o.

Information on trends and events in the marketplace of the issuer, which may, in the issuer's opinion, have important consequences in the future for the financial condition and results of the issuer:

BGS Biogas is constructing 5 biogas plants for its clients recently, all of them should be finished till the end of this year. Size of constructed biogas plants is between 620 kW and 1,6 MW.

Energy product plus has started the construction of biogas plant in Číhošť where groundwork is in progress now and the technology part has been ordered.

Biogas plant in Suchdol is almost finished, the warming of the medium for the first biogas production has already started.

#### Developments in the company portfolio

Project	Size	Туре	Ownership
Suchdol	0,56 MW	own	100%
Cihost	0,62 MW	own	100%
Ovesna Lhota	0,62 MW	own	100%
Zavidkovice II	0,37MW	own	100%
Dobronin	0,62 MW	EPC	n/a
Kacina	1,60 MW	EPC	n/a
Zemedelske druzstvo Telc	0,62 MW	EPC	n/a
Agro Jesenice	0,99 MW	EPC	n/a
Slavikov	0,74 MW	EPC	n/a
Olešnice	0,52 MW	EPC	n/a
Havlickuv Brod	0,62 MW	EPC	n/a
Jihlava	1,00 MW	EPC	n/a
TOTAL	9,86 MW		

In the second quarter of 2010, BGS Energy Plus a.s. purchased the remaining shares of its EPC subsidiary, thereby brining its ownership to 100%.

Information concerning how the capital raised in the private placement was used in the calendar month covered by the report, and whether any of the contributed capital was spent in the given month

In the period covered by the report there was no use of funds raised from private placement.

#### Plant propriety portfolio performance

Power plant	MW	Production September 2010 (kWh)	Projection September 2010 (kWh)	Monthly perf.	Production YTD (kWh)	Projection YTD (kWh)	YTD perf.
Zavidkovice	0.62	268607	357120	75%	3202815	3306248	97%

## Appendix 1

## Summary of all information published by the issuer under the current report for the period covered by the report

No. 35/2010: Monthly Report for August 2010

No. 36/2010: Renewal of contract with Authorized Advisor

No. 37/2010: BGS Energy Plus announces the signing of a contract for construction of a 620 kW biogas plant in Dobronin

No. 38/2010: BGS Energy Plus announces the signing of a contract for construction of a 620 kW biogas plant in Havlickuv Brod

No. 39/2010: BGS Energy Plus announces the signing of a contract for construction of a 1000 kW biogas plant in Jihlava

## Appendix 2

#### Investor's calendar

12 November 2010 - Financial results for 2010 Q3

14 October 2010 – Monthly report for October 2010