



October 2010 Monthly Report

Market Cap 42,9 mln PLN
Free float 24,66%

Financials

(thousands PLN)*

	2009	Jan-Sep 2010
Revenues	6 318	57 156
EBIT	1 006	1 256
EBITDA	1 310	1 822
Net income	311	817

* based on average exchange rate

Company's core business:

Biogas plants

- own biogas projects

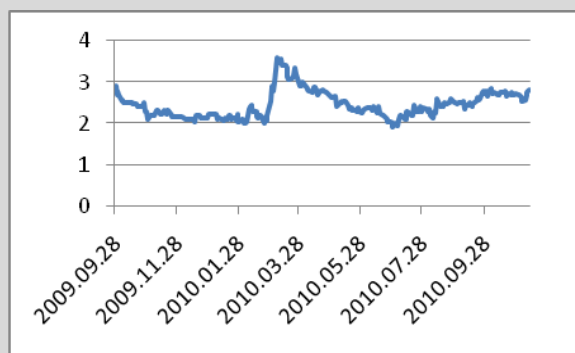
Agriculture production

- provides stable supply of substrate

Engineering Procurement Construction

- biogas plants built for others

Stock performance



Authorised Advisor

CMS Corporate Management Services Sp. z o.o.

Information on trends and events in the marketplace of the issuer, which may, in the issuer's opinion, have important consequences in the future for the financial condition and results of the issuer:

The Czech Energy Regulator has published the suggestion for purchase prices of renewable energy for the next year in the third quarter of 2010. There is no changes in the biogas area, neither in fixed price nor in for "green bonus" system. This is a very good signal for the business now. The final Price regulation for 2011 should be adopted in the end of November 2010.

The National Agricultural Intervention Fund should start to accept applications in the second or third quarter of 2011, which will also affect new project realisations. BGS Biogas, a.s. has already completed its supplies plan for the first half of 2011, so the delay is not a problem for us. We suppose to pass on some biogas plants to our customers in the 4th quarter 2010. During November and December ca 5 projects will start operation with total capacity more than 3,5 MW.

Our agricultural company harvested grass hay in the volume of 2.750t and GPS 1.455t.

Developments in the company portfolio

Project	Size	Type	Ownership
Suchdol	0,56 MW	own	100%
Cihost	0,62 MW	own	100%
Ovesna Lhota	0,62 MW	own	100%
Zavidkovice II	0,37MW	own	100%
Dobronin	0,62 MW	EPC	n/a
Kacina	1,60 MW	EPC	n/a
Zemedske druzstvo Telc	0,62 MW	EPC	n/a
Agro Jesenice	0,99 MW	EPC	n/a
Slavikov	0,74 MW	EPC	n/a
Olešnice	0,52 MW	EPC	n/a
Havlickuv Brod	0,62 MW	EPC	n/a
Jihlava	1,00 MW	EPC	n/a
Horni Bradlo	0,74 MW	EPC	n/a
Kamen	0,74 MW	EPC	n/a
TOTAL	11,34 MW		

In the third quarter of 2010, BGS Energy Plus a.s. purchased the remaining shares of its EPC subsidiary, thereby bringing its ownership to 100%.

Information concerning how the capital raised in the private placement was used in the calendar month covered by the report, and whether any of the contributed capital was spent in the given month

In the period covered by the report there was no use of funds raised from private placement.

Plant propriety portfolio performance

Power plant	MW	Production October 2010 (kWh)	Projection October 2010 (kWh)	Monthly perf.	Production YTD (kWh)	Projection YTD (kWh)	YTD perf.
Zavidkovice	0.62	404942	369024	110%	3607757	3675272	98%

Appendix 1

Summary of all information published by the issuer under the current report for the period covered by the report

No. 40/2010: BGS Energy Plus announces the signing of the revolving credit facility with GE Money Bank, a.s. (CZK 30mio)

No. 41/2010: BGS Energy Plus announces the signing of a contract for construction of a 740 kW biogas plant Horni Bradlo

No. 42/2010: BGS Energy Plus announces the signing of a contract for construction of a 740 kW biogas plant Kamen

No. 43/2010: Monthly report for September 2010

Appendix 2

Investor's calendar

14 December 2010 – Monthly report for November 2010