



MONTHLY REPORT: February 2011

CORE BUSINESS ACTIVITIES

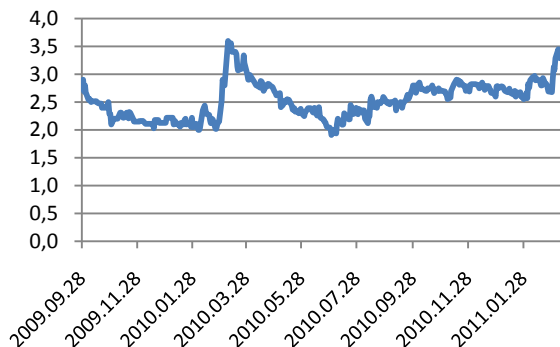
Biogas Plants	Agricultural Production	Engineering Procurement Construction
Own biogas projects	Provides stable supply of substrate	Biogas plants built for others

FINANCIAL INFORMATION (PLN Thousands)

	Previous Year 2009	Current Year 2010
Revenue	6 753	90 133
EBITDA	1 401	5 996
EBIT	1 075	4 645
Net Income	333	2 793

* based on average CZK exchange rate for period, as provided by NBP

STOCK PERFORMANCE



Authorized Advisor:

CMS Corporate Management Services Sp. z o.o.
www.cms-proalfa.pl

MANAGEMENT'S DISCUSSION OF MONTHLY RESULTS

Information on trends and events in the marketplace of the issuer, which may, in the issuer's opinion, have important consequences in the future for the financial condition and results of the issuer:

The biogas business is still supported area in Czech Republic. The agricultural chamber works on continuation of investment support plans during winter period.

Energy Produkt Plus is building its own projects. Biogas plant Suchdol already produces sufficient amount of gas for the first start. Biogas plant Cihost is finishing the building part and the fitting of technology equipment was already initiated. During these days two cogeneration units will be delivered.

The biogas plant Zavidkovice is under construction to increase the capacity to 1MW. The work will finish in June. There will be installed new technology of bioextrusion, which enable to raise biogas production from the current raw materials for 25%.

The BGS Energy Plus acquired a 40% equity interest in the project company Mlyn Okor, which holds all project rights for 590kW biogas power plant located in the municipality of Skury. The total investment costs will amount to CZK 56mio, the subsidy will be 30%. The biogas plant should be finished in 4Q 2011.

Information concerning how the capital raised in the private placement was used in the calendar month covered by the report, and whether any of the contributed capital was spent during the month:

In the period covered by the report there was no use of funds raised from private placement.

REVIEW OF COMPANY PORTFOLIO: OWN PROJECTS

Power plant	MW	Monthly Production (kWh)	Projection (kWh)	Monthly perf.	Production YTD (kWh)	Projection YTD (kWh)	YTD perf.
Zavidkovice	0,62	308649	333312	93%	707639	702336	101%
Zavidkovice II	0,37						
Suchdol	0,56						
Cihost	0,62						
Ovesna Lhota	0,62						

REVIEW OF COMPANY PORTFOLIO: EPS PROJECTS

Project	Size	Type
Dobronin	0,62 MW	EPC
Kacina	1,60 MW	EPC
Zemelske druzstvo Telc	0,62 MW	EPC
Agro Jesenice	0,99 MW	EPC
Slavikov	0,74 MW	EPC
Olešnice	0,52 MW	EPC
Havlickuv Brod	0,62 MW	EPC
Jihlava	1,00 MW	EPC
Horni Bradlo	0,74 MW	EPC
Korolupy	0,54 MW	EPC
Sasov	0,25 MW	EPC
Bobrova	0,37 MW	EPC
Kamen	0,74 MW	EPC
TOTAL	9,31 MW	



APPENDICES

Appendix 1: Summary of all information published by the issuer for the current period.

- No. 7/2011: BGS Energy Plus announces the acquisition of a 40% stake in a project company for 590 kW biogas plant
- No. 6/2011: BGS Energy Plus announces the signing of the structured credit facility with Volksbank
- No. 5/2011: BGS Energy Plus announces the handover of a 1000 kW power plant to a client
- No. 4/2011: Monthly Report for January 2011
- No. 3/2011: Entity and Consolidated Q4\2010 Reports

Appendix 2: Investor Calendar

14 April 2011: Monthly Report for March 2011

Estimates and forward-looking statement provided in this report are indicative, and subject to change. The contents of this report should not be relied upon for the purposes of making an investment decision.