

**ENTITY (UNCONSOLIDATED)
QUARTERLY REPORT
2010 Q3**

For the period 1.7.2010 – 30.9.2010



12.11.2010

Světlá nad Sázavou, Czech Republic

Table of contents

1	Selected Financial Data for the period of 1 January to 30 September 2010.....	3
2	Selected Financial Data for the period of 1 July to 30 September 2010.....	3
3	Basic information about BGS Energy Plus a.s.	4
4	The management board’s comments on factors and events that affect the achieved financial results.....	4
5	The management board’s information about the activities covered by the report.....	4
6	Financial Data	5
6.1	Detailed entity (unconsolidated) accounts for the period of 1 January to 30 September 2010	5
6.2	Detailed entity (unconsolidated) accounts for the period of 1 July to 30 September 2010	6
7	Notes to Financial Data.....	7
8	Management board declaration.....	8
9	Investors Relations Contact	8

1 Selected Financial Data for the period of 1 January to 30 September 2010

	1.1.2010 - 30.9.2010		1.1.2009 - 30.9.2009	
	CZK 000	EUR 000	CZK 000	EUR 000
Income Statement				
Revenues	32	1	0	0
Consumption	1 167	45	4 869	183
Operating profit	-1 135	-44	-4 869	-183
EBITDA (Profit + depreciation and Amortization + Interest expenses + Income tax)	-1 092	-43	-4 872	-184
- Of which Depreciation	0	0	0	0
EBIT (Profit + Interest expenses + Income tax)	-1 092	-43	-4 872	-184
Profit/loss before taxation (EBT)	-1 092	-43	-4 872	-184
Profit/loss after taxation	-1 092	-43	-4 872	-184
Balance sheet				
Fixed Assets	9 659	375	9 459	376
Current Assets, of which:	52 327	2 032	38 130	1 515
- Short-term receivables	45 653	1 773	8 508	338
- Current financial assets	6 674	259	29 622	1 177
Total Assets	62 025	2 409	47 589	1 891
Equity	46 987	1 825	47 086	1 871
Short-term liabilities	15 038	584	503	20
Long-term liabilities including bank loans	0	0	0	0

Note: Exchange rates provided by the Czech National Bank

2 Selected Financial Data for the period of 1 July to 30 September 2010

	1.7.2010 - 30.9.2010		1.7.2009 - 30.9.2009	
	CZK 000	EUR 000	CZK 000	EUR 000
Income Statement				
Revenues	32	1	0	0
Consumption	77	3	4 791	189
Operating profit	-45	-2	-4 791	-189
EBITDA (Profit + depreciation and Amortization + Interest expenses + Income tax)	-39	-2	-4 791	-189
- Of which Depreciation	0	0	0	0
EBIT (Profit + Interest expenses + Income tax)	-39	-2	-4 794	-189
Profit/loss before taxation (EBT)	-39	-2	-4 794	-189
Profit/loss after taxation	-39	-2	-4 794	-189
Balance sheet				
Fixed Assets	9 659	375	9 459	376
Current Assets, of which:	52 327	2 032	38 130	1 515
- Short-term receivables	45 653	1 773	8 508	338
- Current financial assets	6 674	259	29 622	1 177
Total Assets	62 025	2 409	47 589	1 891
Equity	46 987	1 825	47 086	1 871
Short-term liabilities	15 038	584	503	20

Long-term liabilities including bank loans	0	0	0	0
--	---	---	---	---

Note: Exchange rates provided by the Czech National Bank

3 Basic information about BGS Energy Plus a.s.

Company Name: BGS Energy Plus a.s.
Company Address: Zamecka 7, 582 91 Svetla nad Sazavou, Czech Republic
www: www.bgs-energy.cz
Ticker: BGS
ISIN: CZ0005121707
Authorized Advisor: CMS Corporate Management Services Sp. z o.o.

BGS Energy Plus a.s. is a holding company for a group of companies involved in electricity and heat production from power plants powered by biogas. BGS is the mother company for the following entities in the group: 100% - Energy produkt plus s.r.o., 100% - Agroprodukt plus a.s., 100% BGS Solar s.r.o., 100% - BGS Biogas a.s., 50% - Bioplyn Kacina s.r.o., 50% - Alve Tech s.r.o., 51% Druzstvo vlastniku Petrovec.

4 The management board's comments on factors and events that affect the achieved financial results

There occurred no important events during the third quarter of the year.

5 The management board's information about the activities covered by the report

The BGS Energy Plus a.s. entity as mother company has no operating activity. It is working through its daughter companies.

6 Financial Data

6.1 Detailed entity (unconsolidated) accounts for the period of 1 January 2010 to 30 September 2010

Income Statement for the period 1 January 2010 to 30 September 2010 with comparative results

	1.1.2010 - 30.9.2010		1.1.2009 - 30.9.2009	
	CZK 000	EUR 000	CZK 000	EUR 000
Production and services revenue	32	1	0	0
Cost of products, services and materials	1 157	45	-4 869	-183
Other operating expences	10	0	0	0
Staff costs	0	0	0	0
Gross margin	-1 135	-44	-4 869	-183
Profit/loss from operating activities	-1 135	-44	-4 869	-183
Interest income	49	2	2	0
Other financial revenues	0	0	0	0
Other financial expenses	6	0	5	0
Profit/loss from financial activities	43	2	-3	0
Profit/loss from ordinary activities	-1 092	-43	-4 872	-184
Income tax	0	0	0	0
Profit/loss after taxation	-1 092	-43	-4 872	-184
Profit/loss for the period (net income)	-1 092	-43	-4 872	-184
EBT	-1 092	-43	-4 872	-184
EBIT	-1 092	-43	-4 872	-184
EBITDA	-1 092	-43	-4 872	-184

Balance Sheet for the period 1 January 2010 to 30 September 2010 with comparative results

		1.1.2010 - 30.9.2010		1.1.2009 - 30.9.2009	
		CZK 000	EUR 000	CZK 000	EUR 000
	TOTAL ASSETS	62 025	2 409	47 589	1 891
B	Fixed assets	9 659	375	9 459	376
B III.	Financial assets	9 659	375	9 459	376
B III.1.	Investments in subsidiaries	9 659	375	9 459	376
C	Current assets	52 327	2 032	38 130	1 515
C III.	Short-term receivables	45 653	1 773	8 508	338
C III.1.	Trade receivables	1 198	47	0	0
C III 6.	Government tax receivables	71	3	448	18
C III 7.	Short-term advances	10	0	60	2
C III 9.	Other receivables	44 374	1 723	8 000	318
C IV.	Current financial assets	6 674	259	29 622	1 177
C IV 1.	1. Cash and cash equivalents	5 783	225	7 369	293
C IV 2.	2. Bank accounts	891	35	22 253	884
D I.	Prepayments and acc. Income	39	2	0	0
D I. 1.	Prepaid expenses	39	2	0	0

BGS Energy Plus a.s. – Entity Quarterly report 2010Q3

	EQUITY AND LIABILITIES	62 025	2 409	47 589	1 891
A	Equity	46 987	1 825	47 086	1 871
A I.	Registered share capital	15 209	591	15 209	604
A II.	Reserved capital	36 750	1 427	36 750	1 460
A II. 1.	Share premium	36 750	1 427	36 750	1 460
A IV.	Retained earning	-3 880	-151	-1	0
A IV. 2.	Accumulated losses of previous years	-3 880	-151	-1	0
A V. 1.	Profit / loss of current account. period	-1 092	-42	-4 872	-194
B	LIABILITIES	15 038	584	503	20
B III.	Short-term liabilities	15 038	584	503	20
B III. 1.	Trade paybles	38	1	503	20
B III. 4.	Payables to partners, coop. members	0	0	0	0
B III.7.	Government-tax pay and subs.	0	0	0	0
B III.10	Estimated accrued items		0	0	0
B III.11	Other liabilities	15 000	583	0	0

6.2 Detailed entity (unconsolidated) accounts for the period of 1 July 2010 to 30 September 2010

Income Statement for the period 1 July 2010 to 30 September 2010 with comparative results

	1.7.2010 - 30.9.2010		1.7.2009 - 30.9.2009	
	CZK 000	EUR 000	CZK 000	EUR 000
Production and services revenue	32	1	0	0
Cost of products, services and materials	72	3	4 791	189
Other operating expences	5	0	0	0
Staff costs	0	0	0	0
Gross margin	-45	-2	-4 791	-189
Profit/loss from operating activities	-45	-2	-4 791	-189
Interest income	9	0	2	0
Other financial revenues	0	0	0	0
Other financial expenses	3	0	5	0
Profit/loss from financial activities	6	0	-3	0
Profit/loss from ordinary activities	-39	-2	-4 794	-189
Income tax	0	0		0
Profit/loss after taxation	-39	-2	-4 794	-189
Profit/loss for the period (net income)				
EBT				
EBIT	-39	-2	-4 794	5
EBITDA	-39	-2	-4 794	5

Balance Sheet for the period 1 July 2010 to 30 September 2010 with comparative results

		1.7.2010 - 30.9.2010		1.7.2009 - 30.9.2009	
		CZK 000	EUR 000	CZK 000	EUR 000
	TOTAL ASSETS	62 025	2 409	47 589	1 891
B	Fixed assets	9 659	375	9 459	376
B III.	Financial assets	9 659	375	9 459	376
B III.1.	Investments in subsidiaries	9 659	375	9 459	376
C	Current assets	52 327	2 032	38 130	1 515
C III.	Short-term receivables	45 653	1 773	8 508	338
C III.1.	Trade receivables	1 198	47	0	0

BGS Energy Plus a.s. – Entity Quarterly report 2010Q3

C III 6.	Government tax receivables	71	3	448	18
C III 7.	Short-term advances	10	0	60	2
C III 9.	Other receivables	44 374	1 723	8 000	318
C IV.	Current financial assets	6 674	259	29 622	1 177
C IV 1.	1. Cash and cash equivalents	5 783	225	7 369	293
C IV 2.	2. Bank accounts	891	35	22 253	884
D I.	Prepayments and acc. Income	39	2	0	0
D I. 1.	Prepaid expenses	39	2	0	0
	EQUITY AND LIABILITIES	62 025	2 409	47 589	1 891
A	Equity	46 987	1 825	47 086	1 871
A I.	Registered share capital	15 209	591	15 209	604
A II.	Reserved capital	36 750	1 427	36 750	1 460
A II. 1.	Share premium	36 750	1 427	36 750	1 460
A IV.	Retained earning	-4 933	-192	-79	-3
A IV. 2.	Accumulated losses of previous years	-4 933	-192	-79	-3
A V. 1.	Profit / loss of current account. period	-39	-2	-4 794	-190
B	LIABILITIES	15 038	584	503	20
B III.	Short-term liabilities	15 038	584	503	20
B III. 1.	Trade paybles	38	1	503	20
B III. 4.	Payables to partners, coop. members	0	0	0	0
B III.7.	Government-tax pay and subs.	0	0	0	0
B III.10	Estimated accrued items		0	0	0
B III.11	Other liabilities	15 000	583	0	0

7 Notes to Financial Data

The following exchange rates were applied:

EUR/CZK

begining	ends	for Balance Sheet statement calculations	for Profit & Loss statement calculations
01.01.2009	30.09.2009	25,17	26,55
01.07.2009	30.09.2009	25,17	25,37
01.01.2010	30.09.2010	25,75	25,69
01.07.2010	30.09.2010	25,75	25,69

Source: Czech National Bank

Balance Sheet applicable exchange rate represents the exchange rate as of the last day of the month ending the relevant period.

Income Statement exchange rate represents the average of exchange rates effective on the last day of each month within the relevant period.

Approximation. All figures provided within 1'000 CZK and 1'000 EUR approximation respectively.

8 Management board declaration

We hereby confirm that according to our best knowledge the information about BGS Energy Plus a.s contained in this report is correct and as of this report date, fairly represents our group's financial and operational position.

Svetla nad Sazavou, November 12, 2010

Ales Radil, CEO

Radim Hruza, board member

Jindra Radilova, board member

9 Investors Relations Contact

Jindra Radilova

Phone: +420 603 448866

Email: jindra.radilova@bgs-energy.cz