

**ENTITY (UNCONSOLIDATED)
QUARTERLY REPORT
2010 Q4**

For the period 1.10.2010 – 31.12.2010



12.2.2011

Světlá nad Sázavou, Czech Republic

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1 Selected Financial Data for the period of 1 January to 31 December 2010

	1.1.2010 – 31.12.2010		1.1.2009 - 31.12.2009	
	CZK 000	EUR 000	CZK 000	EUR 000
Income Statement				
Revenues	2 964	117	1 395	53
Consumption	1 591	63	5 640	213
Operating profit	1 373	54	-4 245	-160
EBITDA (Profit + depreciation and Amortization + Interest expenses + Income tax)	4 382	173	-3 662	-138
- Of which Depreciation	0	0	0	0
EBIT (Profit + Interest expenses + Income tax)	4 382	173	-3 662	-138
Profit/loss before taxation (EBT)	4 377	173	-3 662	-138
Profit/loss after taxation	3 352	133	-3 886	-147
Balance sheet				
Fixed Assets	9 659	385	9 459	357
Current Assets, of which:	58 254	2 325	39 002	1 473
- Short-term receivables	51 093	2 039	18 086	683
- Current financial assets	7 161	286	20 916	790
Total Assets	68 166	2 720	48 704	1 840
Equity	51 431	2 052	48 072	1 816
Short-term liabilities	16 735	668	632	24
Long-term liabilities including bank loans	0	0	0	0

Note: Exchange rates provided by the Czech National Bank

2 Selected Financial Data for the period of 1 October to 31 December 2010

	1.10.2010 - 31.12.2010		1.10.2009 - 31.12.2009	
	CZK 000	EUR 000	CZK 000	EUR 000
Income Statement				
Revenues	2 932	118	1 395	53
Consumption	424	17	771	29
Operating profit	2 508	101	624	24
EBITDA (Profit + depreciation and Amortization + Interest expenses + Income tax)	5 474	220	1 210	46
- Of which Depreciation	0	0	0	0
EBIT (Profit + Interest expenses + Income tax)	5 474	220	1 210	46
Profit/loss before taxation (EBT)	5 469	220	1 210	46
Profit/loss after taxation	4 444	179	986	37
Balance sheet				
Fixed Assets	9 659	385	9 459	357
Current Assets, of which:	58 254	2 325	39 002	1 473
- Short-term receivables	51 093	2 039	18 086	683
- Current financial assets	7 161	286	20 916	790
Total Assets	68 166	2 720	48 704	1 840
Equity	51 431	2 052	48 072	1 816
Short-term liabilities	16 735	668	632	24

Long-term liabilities including bank loans	0	0	0	0
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Note: Exchange rates provided by the Czech National Bank

3 Basic information about BGS Energy Plus a.s.

Company Name:	BGS Energy Plus a.s.
Company Address:	Zamecka 7, 582 91 Svetla nad Sazavou, Czech Republic
www:	www.bgs-energy.cz
Ticker:	BGS
ISIN:	CZ0005121707
Authorized Advisor:	CMS Corporate Management Services Sp. z o.o.

BGS Energy Plus a.s. is a holding company for a group of companies involved in electricity and heat production from power plants powered by biogas. BGS is the mother company for the following entities in the group: 100% - Energy produkt plus s.r.o., 100% - Agroprodukt plus a.s., 100% BGS Solar s.r.o., 100% - BGS Biogas a.s., 50% - Bioplyn Kacina s.r.o., 50% - Alve Tech s.r.o., 51% - Druzstvo vlastniku Petrovec

4 The management board's comments on factors and events that affect the achieved financial results

There occurred no important events during the fourth quarter of the year.

5 The management board's information about the activities covered by the report

The BGS Energy Plus a.s. entity as mother company has no operating activity. It is working through its daughter companies.

6 Financial Data

6.1 Detailed entity (unconsolidated) accounts for the period of 1 January 2010 to 31 December 2010

Income Statement for the period 1 January 2010 to 31 December 2010 with comparative results

	1.1.2010 – 31.12.2010		1.1.2009 – 31.12.2009	
	CZK 000	EUR 000	CZK 000	EUR 000
Production and services revenue	2 864	113	1 395	53
Cost of products, services and materials	1 515	60	377	14
Other operating expences	76	3	4 734	179
Staff costs	0	0	529	20
Gross margin	1 373	54	-4 245	-160
Profit/loss from operating activities	1 373	54	-4 245	-160
Interest income	3 024	120	603	23

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Other financial revenues	0	0	8	0
Other financial expenses	15	1	28	1
Profit/loss from financial activities	3 004	119	583	22
Profit/loss from ordinary activities	4 377	173	-3 886	-146
Income tax	1 025	41	224	9
Profit/loss after taxation	3 352	133	-3 886	-146
Profit/loss for the period (net income)	3 352	133	-3 886	-146
EBT	4 377	173	-3 662	-138
EBIT	4 382	173	-3 662	-138
EBITDA	4 382	173	-3 662	-138

Balance Sheet for the period 1 January 2010 to 31 December 2010 with comparative results

		1.1.2010 –31.12.2010		1.1.2009 –31.12.2009	
		CZK 000	EUR 000	CZK 000	EUR 000
	TOTAL ASSETS	68 166	2 720	48 704	1 840
B	Fixed assets	9 659	385	9 459	357
B III.	Financial assets	9 659	385	9 459	357
B III.1.	Investments in subsidiaries	9 659	385	9 459	357
C	Current assets	58 254	2 325	39 002	1 474
C III.	Short-term receivables	51 093	2 039	18 086	684
C III.1.	Trade receivables	4 597	183	1 660	63
C III 6.	Government tax receivables	101	4	198	7
C III 7.	Short-term advances	0	0	60	2
C III 9.	Other receivables	46 395	1 851	16 168	611
C IV.	Current financial assets	7 161	286	20 916	790
C IV 1.	1. Cash and cash equivalents	6 066	242	5 391	204
C IV 2.	2. Bank accounts	1 095	44	15 525	587
D I.	Prepayments and acc. Income	253	10	243	9
D I. 1.	Prepaid expenses	253	10	243	9
D I. 3.	Accrued income	0	0	0	0
	EQUITY AND LIABILITIES	68 166	2 720	48 704	1 840
A	Equity	51 431	2 052	48 072	1 816
A I.	Registered share capital	15 209	607	15 209	575
A II.	Reserved capital	36 750	1 466	36 750	1 388
A II. 1.	Share premium	36 750	1 466	36 750	1 388
A IV.	Retained earning	-3 880	-155	-1	0
A IV. 2.	Accumulated losses of previous years	-3 880	-155	-1	0
A V. 1.	Profit / loss of current account. period	3 352	134	-3 886	-147
B	LIABILITIES	16 735	668	632	24
B III.	Short-term liabilities	16 735	668	632	24
B III. 1.	Trade paybles	166	7	23	1
B III. 4.	Payables to partners, coop. members	0	0	0	0
B. III. 5.	Payables to employees	0	0	300	11
B III.7.	Government-tax pay and subs.	1 564	62	303	12

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B III.10	Estimated accrued items	0	0	6	0
B III.11	Other liabilities	0	0	0	0
C I.	Accruals and deferred income	0	0	0	0
C I. 1.	Accrued expenses	0	0	0	0

6.2 Detailed entity (unconsolidated) accounts for the period of 1 October 2010 to 31 December 2010

Income Statement for the period 1 October 2010 to 31 December 2010 with comparative results

	1.10.2010 –31.12.2010		1.10.2009 –31.12.2009	
	CZK 000	EUR 000	CZK 000	EUR 000
Production and services revenue	2 832	114	1 395	53
Cost of products, services and materials	358	14	252	9
Other operating income	100	4	0	0
Other operating expenses	66	3	1	0
Staff costs	0	0	529	20
Gross margin	2 508	121	624	24
Profit/loss from operating activities	2 508	121	624	24
Interest income	2 975	120	601	23
Interest expenses	5	0	0	0
Other financial revenues	0	0	8	0
Other financial expenses	9	0	23	1
Profit/loss from financial activities	2 961	119	586	22
Profit/loss from ordinary activities	4 444	179	986	37
Income tax	1 025	41	224	9
Profit/loss after taxation				
Profit/loss for the period (net income)	4 444	179	986	37
EBT	5 469	220	1 210	46
EBIT	5 474	220	1 210	46
EBITDA	5 474	220	1 210	46

Balance Sheet for the period 1 October 2010 to 31 December 2010 with comparative results

		1.10.2010 –31.12.2010		1.10.2009 –31.12.2009	
		CZK 000	EUR 000	CZK 000	EUR 000
	TOTAL ASSETS	68166	2 720	48 713	1 840
B	Fixed assets	9 659	385	9 459	357
B III.	Financial assets	9 659	385	9 459	357
B III.1.	Investments in subsidiaries	9 659	385	9 459	357
C	Current assets	58 254	2 325	39 011	1 474
C III.	Short-term receivables	51 093	2 039	18 095	684
C III.1.	Trade receivables	4 597	183	1 660	63
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C III 9.	Other receivables	46 395	1 851	16 177	611
C IV.	Current financial assets	7 161	286	20 916	790
C IV 1.	1. Cash and cash equivalents	6 066	242	5 391	204
C IV 2.	2. Bank accounts	1 095	44	15 525	587
D I.	Prepayments and acc. Income	253	10	243	9
D I. 1.	Prepaid expenses	253	10	243	9

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D I. 3.	Accrued income	0	0	0	0
	EQUITY AND LIABILITIES	68 166	2 720	48 713	1 840
A	Equity	51 431	2 052	48 079	1 816
A I.	Registered share capital	15 209	607	15 209	575
A II.	Reserved capital	36 750	1 466	36 750	1 388
A II. 1.	Share premium	36 750	1 466	36 750	1 388
A IV.	Retained earning	-4 972	-198	-4 873	-184
A IV. 2.	Accumulated losses of previous years	-4 972	-198	-4 873	-184
A V. 1.	Profit / loss of current account. period	4 444	177	993	38
B	LIABILITIES	16 735	668	634	24
B III.	Short-term liabilities	16 735	668	634	24
B III. 1.	Trade paybles	166	7	23	1
B III. 4.	Payables to partners, coop. members	0	0	0	0
B. III. 5.	Payables to employees	0	0	300	11
B III.7.	Government-tax pay and subs.	1 564	62	305	12
B III.10	Estimated accrued items	0	0	6	0
B III.11	Other liabilities	0	0	0	0
C I.	Accruals and deferred income	0	0	0	0
C I. 1.	Accrued expenses	0	0	0	0

7 Notes to Financial Data

The following exchange rates were applied:

from	to	for Balance Sheet statement calculations	for Income Statement calculations
01.01.2009	31.12.2009	26,47	26,50
01.10.2009	31.12.2009	26,47	26,35
01.01.2010	31.12.2010	25,06	25,27
01.10.2010	31.12.2010	25,06	24,86

Source: Czech National Bank

Balance Sheet applicable exchange rate represents the exchange rate as of the last day of the month ending the relevant period.

Income Statement exchange rate represents the average of exchange rates effective on the last day of each month within the relevant period.

Approximation. All figures provided within 1'000 CZK and 1'000 EUR approximation respectively.

8 Management board declaration

We hereby confirm that according to our best knowledge the information about BGS Energy Plus a.s contained in this report is correct and as of this report date, fairly represents our group's financial and operational position.

Svetla nad Sazavou, February 12, 2011

Ales Radil, CEO

Radim Hruza, board member

Jindra Radilova, board member

9 Investors Relations Contact

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