

ENTITY (UNCONSOLIDATED)
QUARTERLY REPORT
Q2 2011

For the period 01.01.2011 – 30.06.2011



30.06.2011

Světlá nad Sázavou, Czech Republic

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1 Selected Financial Data for the period of 1 January to 30 June 2011

	01.01.2011 – 30.06.2011		01.01.2010 - 30.06.2010	
	CZK 000	EUR 000	CZK 000	EUR 000
Income Statement				
Revenues	0	0	0	0
Consumption	1 026	42	1 084	42
Operating profit	-1 102	-45	-1 084	-42
EBITDA (Profit + depreciation and Amortization + Interest expenses + Income tax)	-1 109	-46	-1 053	-42
- Of which Depreciation	0	0	0	0
EBIT (Profit + Interest expenses + Income tax)	-1 109	-46	-1 053	-42
Profit/loss before taxation (EBT)	-1 109	-46	-1 053	-42
Profit/loss after taxation	-1 109	-46	-1 053	-42
Balance sheet				
Fixed Assets	10 059	413	9 659	375
Current Assets, of which:	56 682	2 328	37 852	1 470
- Short-term receivables	4 011	165	31 832	1 236
- Current financial assets	6 984	287	6 020	234
Total Assets	66 760	2 742	47 550	1 847
Equity	49 840	2 047	47 027	1 826
Short-term liabilities	16 920	695	523	20
Long-term liabilities including bank loans	0	0	0	0

Note: Exchange rates provided by the Czech National Bank

2 Selected Financial Data for the period of 1 April to 30 June 2011

	01.04.2011 – 30.06.2011		01.04.2010 - 30.06.2010	
	CZK 000	EUR 000	CZK 000	EUR 000
Income Statement				
Revenues	0	0	0	0
Consumption	562	23	421	16
Operating profit	-562	-23	-421	-16
EBITDA (Profit + depreciation and Amortization + Interest expenses + Income tax)	-566	-23	-401	-16
- Of which Depreciation	0	0	0	0
EBIT (Profit + Interest expenses + Income tax)	-566	-23	-401	-16
Profit/loss before taxation (EBT)	-566	-23	-401	-16
Profit/loss after taxation	-566	-23	-401	-16
Balance sheet				
Fixed Assets	10 059	413	9 659	375

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Equity	49 840	2 047	47 027	1 826
Short-term liabilities	16 920	695	523	20
Long-term liabilities including bank loans	0	0	0	0

Note: Exchange rates provided by the Czech National Bank

3 Basic information about BGS Energy Plus a.s.

Company Name: BGS Energy Plus a.s.
 Company Address: Zamecka 7, 582 91 Svetla nad Sazavou, Czech Republic
 Official website: www.bgs-energy.cz
 Ticker: BGS
 ISIN: CZ0005121707
 Authorized Advisor: CMS Corporate Management Services Sp. z o.o.

BGS Energy Plus a.s. is a holding company for a group of companies involved in electricity and heat production from power plants powered by biogas. BGS is the mother company for the following entities in the group: 100% - Energy produkt plus s.r.o., 100% - Agroprodukt plus a.s., 100% BGS Solar s.r.o., 100% - BGS Biogas a.s., 50% - Bioplyn Kacina s.r.o., 50% - Alve Tech s.r.o., 40% - Mlyn Okor.

4 The management board's comments on factors and events that affect the achieved financial results

There occurred no important events during the second quarter of the year.

5 The management board's information about the activities covered by the report

The BGS Energy Plus a.s. entity as the mother company has no operating activity. It is working through its daughter companies.

6 Financial Data

6.1 Detailed entity (unconsolidated) accounts for the period of 1 January 2011 to 30 June 2011

Income Statement for the period of 1 January 2011 to 30 June 2011 with comparative results

	01.01.2011 – 30.06.2011		01.01.2010 - 30.06.2010	
	CZK 000	EUR 000	CZK 000	EUR 000
Production and services revenue	0	0	0	0
Cost of products, services and materials	1 026	42	1 084	42
Other operating expences	76	3	0	0
Staff costs	0	0	0	0
Gross margin	-1 102	-45	-1 084	-42
Profit/loss from operating activities	-1 102	-45	-1 084	-42
Interest income	3	0	39	2
Other financial revenues	0	0	0	0
Other financial expenses	10	0	8	0
Profit/loss from financial activities	-7	0	31	1
Profit/loss from ordinary activities	-1 109	-46	-1 053	-41
Income tax	0	0	0	0
Profit/loss after taxation	-1 109	-46	-1 053	-41
Profit/loss for the period (net income)	-1 109	-46	-1 053	-41
EBT	-1 109	-46	-1 053	-41
EBIT	-1 109	-46	-1 053	-41
EBITDA	-1 109	-46	-1 053	-41

Balance Sheet for the period of 1 January 2011 to 30 June 2011 with comparative results

		01.01.2011 – 30.06.2011		01.01.2010 - 30.06.2010	
		CZK 000	EUR 000	CZK 000	EUR 000
	TOTAL ASSETS	66 760	2 742	47 550	1 847
B	Fixed assets	10 059	413	9 659	375
B III.	Financial assets	10 059	413	9 659	375
B III.1.	Investments in subsidiaries	9 659	397	9 659	375
B III.2.	Investments in associates	400	16	0	0
C	Current assets	56 682	2 328	37 852	1 470
C II.	Long-term receivables	45 687	1 876	0	0
C II. 7.	Other receivables	45 687	1 876	0	0
C III.	Short-term receivables	4 011	165	31 832	1 236
C III.1.	Trade receivables	3 962	163	1 560	61
C III 6.	Government tax receivables	49	2	28	1
C III 7.	Short-term advances	0	0	0	0
C III 9.	Other receivables	0	0	30 244	1 175
C IV.	Current financial assets	6 984	287	6 020	234
C IV 1.	1. Cash and cash equivalentents	6 265	257	5 790	225
C IV 2.	2. Bank accounts	719	30	230	9
D I.	Prepayments and acc. Income	19	1	39	2
D I. 1.	Prepaid expenses	19	1	39	2
D I. 3.	Accrued income	0	0	0	0

	EQUITY AND LIABILITIES	66 760	2 742	47 550	1 847
A	Equity	49 840	2 047	47 027	1 826
A I.	Registered share capital	15 209	625	15 209	591
A II.	Reserved capital	36 750	1 509	36 750	1 427
A II. 1.	Share premium	36 750	1 509	36 750	1 427
A.III.	Reserves, indivisible reserve and other revenue reserves	579	24	0	0
A.III. 1.	Legal reserve / Indivisible fund	579	24	0	0
A IV.	Retained earning	-1 589	-65	-3 879	-151
A IV. 1.	Retained earnings of previous years	2 290	94	0	0
A IV. 2.	Accumulated losses of previous years	-3 879	-159	-3 879	-151
A IV. 3	Profit / loss in approval reflector control (2010)	0	0	0	0
A V. 1.	Profit / loss of current account. period	-1 109	-46	-1 053	-41
B	LIABILITIES	16 920	695	523	20
B III.	Short-term liabilities	16 920	695	523	20
B III. 1.	Trade paybles	154	6	298	12
B III. 4.	Payables to partners, coop. members	0	0	0	0
B. III. 5.	Payables to employees	0	0	0	0
B III.7.	Government-tax pay and subs.	461	19	225	9
B III.10	Estimated accrued items	0	0	0	0
B III.11	Other liabilities	16 305	670	0	0
C I.	Accruals and deferred income	0	0	0	0
C I. 1.	Accrued expenses	0	0	0	0

6.2 Detailed entity (unconsolidated) accounts for the period of 1 April 2011 to 30 June 2011

Income Statement for the period of 1 April 2011 to 30 June 2011 with comparative results

	01.04.2011 – 30.06.2011		01.04.2010 - 30.06.2010	
	CZK 000	EUR 000	CZK 000	EUR 000
Production and services revenue	0	0	0	0
Cost of products, services and materials	562	23	421	16
Other operating income	0	0	0	0
Other operating expenses	0	0	0	0
Staff costi	0	0	0	0
Gross margin	-562	-23	-421	-16
Profit/loss from operating activities	-562	-23	-421	-16
Interest income	0	0	24	0
Interest expenses	0	0	0	0
Other financial revenues	0	0	0	0
Other financial expenses	4	0	4	0
Profit/loss from financial activities	-4	0	20	0
Profit/loss from ordinary activities	-566	-23	-401	-16
Income tax	0	0	0	0
Profit/loss after taxation				
Profit/loss for the period (net income)	-566	-23	-401	-16
EBT	-566	-23	-401	-16

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EBIT	-566	-23	-401	-16
EBITDA	-566	-23	-401	-16

Balance Sheet for the period of 1 April 2011 to 30 June 2011 with comparative results

		01.04.2011 – 30.06.2011		01.04.2010 - 30.06.2010	
		CZK 000	EUR 000	CZK 000	EUR 000
	TOTAL ASSETS	66 760	2 742	47 550	1 847
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B III.2.	Investments in associates	400	16	0	0
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D I. 1.	Prepaid expenses	19	1	39	2
D I. 3.	Accrued income	0	0	0	0
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A II.	Reserved capital	36 750	1 509	36 750	1 427
A II. 1.	Share premium	36 750	1 509	36 750	1 427
A.III.	Reserves, indivisible reserve and other revenue reserves	579	24	0	0
A.III. 1.	Legal reserve / Indivisible fund	579	24	0	0
A IV.	Retained earning	-2 132	-86	-4 531	-176
A IV. 1.	Retained earnings of previous years	2 290	94	0	0
A IV. 2.	Accumulated losses of previous years	-4 422	-182	-4 531	-176
A IV. 3	Profit / loss in approval reflector control (2010)	0	0	0	0
A V. 1.	Profit / loss of current account. period	-566	-23	-401	-16
B	LIABILITIES	16 920	695	523	20
B III.	Short-term liabilities	16 920	695	523	20
B III. 1.	Trade paybles	154	6	298	12
B III. 4.	Payables to partners, coop. members	0	0	0	0
B. III. 5.	Payables to employees	0	0	0	0
B III.7.	Government-tax pay and subs.	461	19	225	9
B III.10	Estimated accrued items	0	0	0	0
B III.11	Other liabilities	16 305	670	0	0

C I.	Accruals and deferred income	0	0	0	0
C I. 1.	Accrued expenses	0	0	0	0

7 Notes to Financial Data

The following EUR/CZK exchange rates were applied:

From	To	For Balance Sheet Statement calculations	For Income Statement calculations
01.01.2010	30.06.2010	25,75	25,69
01.04.2010	30.06.2010	25,75	25,59
01.01.2011	30.06.2011	24,35	24,37
01.04.2011	30.06.2011	24,35	24,37

Source: Czech National Bank

Balance Sheet applicable exchange rate represents the exchange rate as of the last day of the month ending the relevant period.

Income Statement exchange rate represents the average of exchange rates effective on the last day of each month within the relevant period.

Approximation. All figures provided within 1'000 CZK and 1'000 EUR approximation respectively.

8 Management Board declaration

We hereby confirm that according to our best knowledge the information about BGS Energy Plus a.s contained in this report is correct and as of this report date, fairly represents our group's financial and operational position.

Svetla nad Sazavou, 11.08.2011

Ales Radil, CEO

Radim Hruza, board member

Jindra Radilova, board member

8 Investors Relations Contact:

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