

Report **of the Supervisory Board of BGS Energy Plus a.s.**

Concerning its control activity, auditing the regular final accounts as of 31 December 2010, the proposal of the Board of Directors for covering loss for 2010 and the Relations Report between Interconnected Persons for 2010

In 2010, the Supervisory Board of BGS Energy Plus a.s. fulfilled tasks arising from the law and from the Company statutes. The Supervisory Board of BGS Energy Plus a.s. discussed the economic results of the Company and the balance of its assets from January to December 2010.

Having audited the final accounts of the joint-stock company, the Supervisory Board hereby states that the final accounts show true picture of all aspects of the assets, receivables, liabilities, capital stock and the financial situation of BGS Energy Plus a.s. as of 31.12.2010 in accordance with Act No. 563/1991 Coll., Accounting Act and the respective related regulations. Based on these facts, the Supervisory Board recommends that the General Meeting should approve the regular final accounts of BGS Energy Plus a.s.

Also, the Supervisory Board recommends that the General Meeting should approve the proposal of the Company Board of Directors regarding distribution of profit achieved by the Company in 2010.

The Supervisory Board also reviewed the Relations Report between Interconnected Persons for 2010 without any objections..

In Světlá nad Sázavou, on June 29 2011

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Chairman of the Supervisory Board