

ANNUAL REPORT FOR THE FISCAL YEAR ENDING AS AT 31 December 2009

BGS Energy Plus a.s.

I. GENERAL BACKGROUND - GENERAL COMPANY INFORMATION

Company name (name) and registered
office (place of business):

COMPANY NAME: BGS Energy Plus a.s.

REGISTERED OFFICE: Street: Zámecká 7
Municipality: Světlá nad Sázavou
Post Code: 582 91

COMPANY REGISTRATION NUMBER: 280 89 880

TAX IDENTIFICATION NUMBER: CZ28089880

Tax Authority Number: 225

Legal form: Joint-stock company	
Shares	Form: certificated
	Class: ordinary
	shares are not priority
	shares
	Type: bearer shares
	nominal value: CZK 1.00
	total value: CZK 15,209,000.00
	number: 15,209,000
	Number of votes: 15,209,000
	Proportion to all votes: 100%

Subject of business according to Commercial Register: **lease of property, apartments and non-residential premises**
without providing services other than elementary services related to lease
production, trade and services not listed in the Annexes 1 to 3 to the Trade Licensing Act

II. OWNERSHIP STRUCTURE AND GROUP

BGS Energy Plus a.s. (hereinafter referred to as the "Company") is a Czech company which in 2009 entered the Warsaw Exchange Stock.

At present, the following persons hold more than 20% interest in the Company:

Name and surname: **JUDr. Ing. Zdeněk Radil**

permanent residence: Průhonická 217/31, Prague 10 - Záběhlíce, post code 100 00

investment CZK 3,219,667.00

contribution:

paid up: 100%

Business share: 11100/52435 (ca. 21.169%)

Number of shares: 3219667

Number of votes: 3219667

Name and surname: **Aleš Radil**

permanent residence: U Stromečku 791, Světlá nad Sázavou, post code 582 91

investment CZK 3,219,667.00

contribution:

paid up: 100%

Business share: 11100/52435 (ca. 21.169%)

Number of shares: 3219667

Number of votes: 3219667

Name and surname: **Radim Hruža**

permanent residence: U Stromečku 792, Světlá nad Sázavou, post code 582 91

investment CZK 3,219,667.00

contribution:

paid up: 100%

Business share: 11100/52435 (ca. 21.169%)

Number of shares: 3219667

Number of votes: 3219667

The Company stands on the top of the energy management holding and it is focused on designing, supplies and operation of bio-gas stations. The holding structure is made of subordinated companies at the levels I and II:

Subordinated company
I: Energy produkt plus s.r.o.

Company registration
number: 260 11 921

registered office : Na Bradle 1118, Světlá nad Sázavou, 582 91

legal form: limited liability company

Subordinated company
II: Agroprodukt plus a.s.

Company registration
number: 278 33 526

registered office : Zámecká 7, Světlá nad Sázavou, 582 91

legal form: Joint-stock company

Subordinated company
II: ALVE Tech s.r.o.

Company registration
number: 277 37 454

registered office : U Pískovny 112/5, Jihlava, 586 05

legal form: limited liability company

Subordinated company
II: Bioplyn Kačina, s.r.o.

Company registration
number: 279 22 928

registered office : Svatý Mikuláš 139, district Kutná Hora, 284 01

legal form: limited liability company

Subordinated company
II: UTS Biogas, a.s.

Company registration
number: 278 33 518

registered office : Zámecká 7, Světlá nad Sázavou, 582 91

legal form: Joint-stock company

III. INFORMATION ON THE COMPANY ACTIVITIES

The Company's principal activity is to provide organizational and technical support to activities of subordinated entities, to support, prepare and provide organizational background to new investment projects of biogas stations, especially within the territory of the Czech Republic, and within a holding organization to provide for cooperation of subordinated entities during construction of the stations.

Average recalculated number of employees in the previous accounting period is 1. As of the day of compilation hereof the Company employs 3 employees.

IV. INFORMATION ABOUT COMPANY ASSETS AND FINANCING

The Company's financial standing is very good and stable. The Company has available mainly own sources generated from repayment of the issue price for payment of the registered capital by the partners.

The Company holds capital investments of subordinated companies; no further significant investments were made. Investment units are executed through subordinated companies, namely by Energy produkt plus s.r.o. and UTS Biogas, a.s.

The financial statements were audited by the auditor Ing. Bohumil Klapka as well as the financial statements of subordinated companies, the consolidated financial statements were audited by Ing. Jiří Měchura. The financial statements and the consolidated financial statement comply with statutory requirements.

The Company has not any other subsidiaries or places of business.

Within the Group the Company identified as a potential risk limitation of raw materials necessary for the activity of biogas stations. The risk is limited both by preparation and implementation of the project with agricultural enterprises and partly by own agricultural production provided for by the company Agroprodukt plus a.s.

As regards environmental protection, the Company's operation fulfills all statutory limits set for the respective production category.

As regards employment relationships, the Company complies with and follows the relevant legislation in this field.

For the fiscal year ending as at 31 December 2009 the Company showed a loss before tax of CZK 3,653 thous. and a consolidated profit before tax of CZK 4,978 thous.

V. INFORMATION ABOUT THE COMPANY'S STATUTORY AND OTHER BODIES

Names and surnames of members of statutory and supervisory bodies:

Statutory body - Board of Directors

Name: **Aleš Radil**

Title: Chairman of the Board of Directors

Name: **Radim Hruža**

Title: Vice-Chairman of the Board of Directors

Name: Ing. Jindra Radilová
Title: Member of the Board of Directors

Supervisory body - Supervisory Board

Name: JUDr. Ing. Zdeněk Radil
Title: Chairman
Name: Ing. Jaromír Peklo, Ph.D, MBA
Title: Member
Name: Ing. Štěpán Dlouhý
Title: Member

VI. INFORMATION ABOUT PERSONS IN CHARGE OF ANNUAL REPORT

Person in charge of the annual report

Name: Aleš Radil
Title: Chairman of the Board of Directors

VII. SUPPLEMENTS

1.	Report on interrelations among affiliated persons	<u>XX</u>
2.	Auditor's report with the financial statements	<u>XX</u>

In Světlá nad Sázavou, dated 28 February 2010

signature record
of the statutory body